



COLORADO

Energy & Carbon Management Commission

Department of Natural Resources

1120 Lincoln Street, Suite 801
Denver, CO 80203

www.colorado.gov/ecmc

WARNING LETTER # 404663984

05/19/2026

FUNDARE RESOURCES OPERATING COMPANY LLC (# 10773)

J CODY TRUITT

ctrutt@fundareresources.com

5251 DTC PKWY STE 950

GREENWOOD VILLAGE, CO 80111

Wildhorse 04-0404 (API# 123-52891)

Lot 4, 4, 9N, 59W, WELD

This Warning Letter is to inform you that FUNDARE RESOURCES OPERATING COMPANY LLC (“Operator”) may be in violation of the rules and regulations of the Colorado Energy and Carbon Management Commission (“ECMC”) and corrective action is required.

ECMC has reasonable cause to believe that Operator has committed one or more violations of the Oil and Gas Conservation Act, or of a rule, regulation, or order of the Commission, or of a permit issued by the Commission. Operator is required to comply with this Warning Letter by the **Corrective Action Deadline Date(s)** to resolve the alleged violation(s). Failure to do so will result in the issuance of a Notice of Alleged Violation and initiation of enforcement proceedings in which ECMC will seek monetary penalties for the alleged violations pursuant to § 34-60-121, C.R.S. and Rule 525, ECMC Rules of Practice and Procedure, 2 CCR 404-1.

Alleged Violation(s) and Required Corrective Action(s):

34-60-132(3) Chemical Disclosure

Violation Date: 10/05/2025

Violation Discovery Date: 05/19/2026

Description of Alleged Violation: Operator is receiving this letter because, based on ECMC records, ECMC has reason to allege that the Well(s) indicated above and/or in the attached table presents one or more compliance issues. Operator should review its records to verify if any Chemical Product Uses (“Form 46A”) are missing, inaccurate, or incomplete.

Pursuant to C.R.S. § 34-60-132(3), on and after July 31, 2023, and subject to subsection (3)(b) of this section, an operator of downhole operations using a chemical product must:

(I) Disclose to the commission:

(A) The date of commencement of downhole operations;

(B) The county of the well site where downhole operations are being or will be conducted;

(C) The unique numerical identifier assigned by the American Petroleum Institute to the well where downhole operations are being or will be conducted and the US well number assigned to the well where downhole operations are being or will be conducted; and

(D) The trade names and quantities of any chemical products the operator used



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in downhole operations; and
(II) Provide a written declaration to the commission that the chemical product contains no intentionally added PFAS chemicals.

If Operator failed to disclose the required information to the commission on a Form 46A within 120 days for downhole operations that commenced on or after July 31, 2023, the Operator violated C.R.S. § 34-60-132(3)

Required Corrective Action: Operator shall complete an accurate and complete Form 46A containing all required disclosures pursuant to C.R.S. § 34-60-132(3) and provide said disclosures to the commission.

Corrective Action Deadline Date: 07/20/2026

How to Comply with Warning Letter:

Operator shall complete the Required Corrective Action(s) above within the deadline(s) provided. Upon completion of the Corrective Action(s), Operator shall provide notice and evidence of completion to the ECMC staff identified below by the Corrective Action Deadline Date(s):

ECMC Representative: Koepsell, Arthur
Email: arthur.koepsell@state.co.us

Title: Environmental Data Group
Phone Num: (303) 720-5650x

If you have any questions about this Warning Letter, please contact the ECMC Representative identified above.

Failure to Comply with Warning Letter:

If Operator fails to perform Required Corrective Action(s) on or before the Corrective Action Deadline Date(s) stated above ECMC will issue a Notice of Alleged Violation and seek penalties pursuant to § 34-60-121, C.R.S. and Rule 525, ECMC Rules of Practice and Procedure, 2 CCR 404-1.

Disclaimers:

If the alleged violation(s) in this Warning Letter are the subject of previously issued Notice(s) of Alleged Violation ("NOAV") or Enforcement Order(s) ("Order"), Operator's obligations and the corrective actions and deadlines in such NOAV or Order stand and are not affected by this Warning Letter.

If issued in error, the Enforcement Unit reserves the right to rescind this Warning Letter prior to the ECMC Representative's receipt of Operator's notice and evidence of completion of the Corrective Action.

All well data, rules and forms are available on our website at www.colorado.gov/ecmc.

Sincerely,

Koepsell, Arthur
Environmental Data Group

Attachments

View Attachments in Imaged Documents on ECMC website <http://ecmcweblink.state.co.us/> Search by Document Number.



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<u>Document Number</u>	<u>Description</u>
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404663991	WARNING LETTER DOCUMENTATION
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Total Attach: 1 Files