

RATIFICATION

This Ratification, dated November 6th, 2025, is delivered in connection with the Change of Operator Form 9 or 9S for the transfer of assets as attached hereto from Foundation Energy Management, LLC (the “**Selling Operator**”) to Hilcorp Energy Company, operator number 10133, (the “**Buying Operator**”) effective December 1, 2025 pursuant to the Purchase and Sale Agreement between the Selling Operator and Buying Operator.


The undersigned representative of the Buying Operator hereby certifies in their capacity as an officer or director of the company of the Buying Operator through Energy and Carbon Management Commission (the “ECMC”), and in such capacity certifies that the contents of the Change of Operator Form 9 or 9S are true and correct as of the date thereof.

Additionally, the undersigned representative of the Buying Operator hereby certifies that the Relevant Local Government was notified of the transfer of the asset(s) from the Selling Operator to the Buying Operator pursuant to ECMC Rule 218.f.(1)C.iii.

The undersigned representative of the Selling Operator hereby certifies in their capacity as an officer or director of the company of the Selling Operator through Energy and Carbon Management Commission (the “ECMC”), and in such capacity certifies that the contents of the Change of Operator Form 9 or 9S are true and correct as of the date thereof.

SELLING OPERATOR

FOUNDATION ENERGY MANAGEMENT, LLC


By: 

Name: Lee Garvie

Title: Vice President of Land and B. D.

BUYING OPERATOR

HILCORP ENERGY COMPANY

By: 

Name: Daniel Lopus

Title: Senior Vice President