

STATE OF COLORADO
OIL AND GAS CONSERVATION COMMISSION

DEPARTMENT OF NATURAL RESOURCES
SUITE 380 LOGAN TOWER BUILDING
1580 LOGAN STREET
DENVER, COLORADO 80203

WILLIAM R. SMITH
Director
DENNIS R. BICKNELL
Deputy Director

(303) 894-2100

ROY ROMER
Governor

January 4, 1989



Gilmore Oil & Gas
500 West Texas
Suite 1410
Midland, Texas 79701
Attn: Ms. Marjorie McQuerry

Re: #1 State 25
NW SE 25-8N-54W
Plugging Bond


Dear Ms. McQuerry:

The above mentioned bond may be released as of August
29, 1988.

Very truly yours,



William R. Smith, P.E.,
Director



James A. McKee, P.E.,
Chief, Drilling Operations

WRS:jk

Enclosure

STATE OF COLORADO
OIL AND GAS CONSERVATION COMMISSION
DEPARTMENT OF NATURAL RESOURCES

RECEIVED

MAR 21 1988

STATE LAND BOARD

BOND
(Plugging)

KNOW ALL MEN BY THESE PRESENTS, That we, GILMORE OIL & GAS,
500 W. Texas, Suite 1410, Midland, Texas 79701

of the County of Midland, in the State of Texas
as principals, and Trinity Universal Insurance Company, as surety, authorized to do business in the State
of Colorado, are held hereby and firmly bound unto the State of Colorado, in the penal sum of (\$ 5,000.00*****),
Five thousand and no/100 Dollars, lawful money of the United States, for the
faithful payment of which we hereby bind ourselves, our heirs, executors, administrators and assigns.

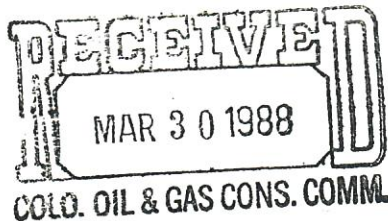
The condition of this obligation is that whereas the above bounden principals propose the drilling of a test well or wells
for oil or gas (on lands situated in the State of Colorado) on the following described land:

Blanket Bond: To Cover All Wells Drilled in the State of Colorado

Individual Bond: Well No. State 25 #1 Lease 85/1744-S
Section 25 Township 8-N Range 54-W
Logan County, Colorado

NOW, THEREFORE, If the above bounden principals shall comply with all of the provisions of the laws of the State of
Colorado and the rules, regulations and requirements of the Oil and Gas Conservation Commission of the State of Colorado, with refer-
ence to properly plugging said well or wells, then this obligation is void; otherwise, the same shall be and remain in full force and effect.

Witness our hands, this 11th day of March, 19 88.



William C. Gilmore
William C. Gilmore, Owner of
Gilmore Oil & Gas

Principals

Witness our hands, this 17th day of MARCH, 19 88.
Trinity Universal Insurance Company

David J. Hurta
David J. Hurta, Attorney-In-Fact

Approved: W. R. Smith - J. Adams
Director, Oil & Gas Conservation
Commission of the State of Colorado

Dated: MAR 30 1988

Surety