



October 30, 2025
Sent via Electronic Mail

Nelson Ranches, Inc.
Attn: Casey Nelson
58900 Weld County Road 382
Grover, CO 80729

RE: Well Name: NELSON #1
API 05-123-05747
Township 10 North, Range 59 West, 6th PM
Section 26: SESE
Weld County, Colorado

Dear Mr. Nelson:

The abandoned **NELSON #1** well located on your property described above needs to be re-entered and re-plugged to improve the integrity of the wellbore. Prior to commencement of those operations, the Energy & Carbon Management Commission of Colorado requires the Operator to inform you and to secure your agreement to the procedures.

Fundare Resources Operating Company, LLC, as Operator, is required to locate the old wellbore, attach new pipe to bring the bore to surface grade and then enter the wellbore with a workover rig to re-plug the well to current standards.

Please acknowledge your receipt of this notice and your consent to the proposed operations by signing and dating below.

Should you have any questions or concerns regarding this matter, please do not hesitate to contact me directly at 720-868-1320, or by email, tstone@fundareresources.com. Thank you for your attention to this matter

Regards,

FUNDARE RESOURCES OPERATING COMPANY, LLC

A handwritten signature in black ink, appearing to read "Teale Stone".

Teale Stone

Director of Land


[Intentionally blank; Owner's consent to follow]

Well Name: **Well Name: NELSON #1**
API 05-123-05747
Township 10 North, Range 59 West, 6th PM
Section 26: SESE
Weld County, Colorado

I/we understand that a well will be re-entered and Re-plugged on my/our land and I/we consent to those operations.

SURFACE OWNER:

NELSON RANCHES, INC.

By: 

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- **Name:** Casey Orin Nelson

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- **Title:** V.P.

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- **Date:** 10/30/25

- 5251 DTC Parkway, Suite 950 | Greenwood Village, CO 80111
| 720.868.1300