



State of Colorado
Energy & Carbon Management Commission
1120 Lincoln Street, Suite 801
Denver, CO 80203

RE: Document Identifier #402971741, Federal 18-16 (API#05-045-06186)

July 18, 2024

To Whom It May Concern:

This letter is submitted in response to the Warning Letter #402971737 originally issued to Foundation Energy Management, LLC, Operator Number 10112, on March 2, 2022. The Warning Letter was issued for the following non-compliance reasons:

413 Form 7, Operators Monthly Report of Operations:

The Form 7 has been submitted on 07/17/2024 to correct the well status. Please see attached submission report.

417 Mechanical Integrity Testing:

Locin submitted an MIT via Form 21 on 09/13/2022, Document #: 403185073.

434.b Temporary Abandonment:

Locin submitted an MIT via Form 21 on 09/13/2022, to maintain SI/TA status. Document #: 403185073.

Rule 435: Form 6I Document # 403334341 was submitted on 4/10/2023.

We are deeply regretful of this situation and are taking extraordinary steps to bring the matter into compliance and ensure that we are responsive and compliant moving forward.

Again, we regret and apologize for this lack of response and endeavor to perform to a much higher standard moving forward.

Sincerely,

A handwritten signature in black ink, appearing to read "Trevor Nichols".

Trevor Nichols
VP Engineering

