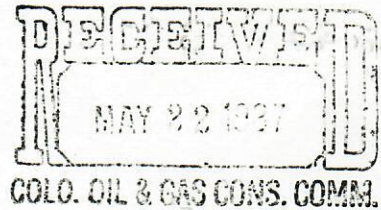




InterFirst Bank Cleburne, N.A.
 Post Office Box 477
 One North Main Street
 Cleburne, Texas 76031
 (817) 645-9171
 Metro No. 477-3419
 Fort Worth No. 295-0141



April 27, 1987

SCANNED

Earl Ramsey

State of Colorado
 Oil & Gas Conservation Commission
 Department of Natural Resources
 1580 Logan Street - Suite 380
 Denver, Colorado 80203

No: 188
 April 27, 1987
 Expiration: April 27, 1988
 Amount: \$5,000.00

ATTENTION: Jim McKee

Gentlemen:

We hereby establish our Irrevocable Letter of Credit No. 188 by the order and on the account of Olympia Energy, Inc. of which the legal description is the T2N, R58W, Sec. 6, E $\frac{1}{2}$ W $\frac{1}{2}$ Ashley - Morgan County, State of Colorado. This letter of credit is for a sum or sums not to exceed \$5,000.00, current lawful money of the United States, available by your sight draft or drafts drawn on us accompanied by:

- (a) A signed statement from you reading as follows:
 This Letter of Credit No. 188 is being called due to ANY lack of performance regarding Regulation #304 (Bonding Requirement) and Regulation #319 (Abandonment).
- (b) All drafts so drawn must be marked "Drawn Under Our Letter of Credit No. 188".

This irrevocable letter of credit has an expiration date of April 27, 1988. This credit is subject to the "Uniform Customs and Practice for Documentary Credits (1983 Rev.), International Chamber of Commerce Publication No. 44".

InterFirst Bank Cleburne, N.A.
 Cleburne, Texas

By: *Wade Wallace*
 Wade Wallace - Senior Vice President