

April 28, 2024

State Board of Land Commissioners
Attn: Steve Freese
1127 Sherman Street, Suite 300
Denver, Colorado 80203

RE: State Sunlight-Long, Section 27, Township 5 South - Range 65 West, Arapahoe County,
Colorado – State Oil and Gas Lease No. 1960.12

Dear Mr. Freese,

Crestone Peak Resources Operating LLC (“Crestone”) intends to eventually drill up to 32 horizontal wells on the State Sunlight-Long in Section 27, Township 5 South - Range 65 West. The wells Crestone intends to drill are shown on the included survey plat package that is being submitted herewith. The proposed wells will be drilled in accordance with the lease rights granted by the State of Colorado. Crestone understands that a Surface Use Agreement will be required prior to any disturbance.

Upon review of oil and gas lease number OG 1960.12 Crestone has determined that there are not additional stipulations associated with the subject lease. However, Crestone intends to accommodate any timing or locations issues that may affect its drilling operations. Crestone understands that they are required to adhere to all state and local rules and regulations. Failure to comply with state and local regulations may result in termination of the above lease.

Enclosed please find the applicable survey documents for the pad. Should you find the location satisfactory and approve the location and wells to be drilled, please sign and return the attached acknowledgement. If you have any questions, please do not hesitate to call or email me.

Crestone will consult with Colorado Parks and Wildlife (CPW) on this location and will include and implement all CPW stipulations on the ECMC Form 2A submittal.

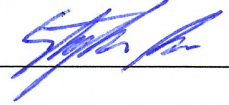
Should you have any questions, please do not hesitate to contact me at my phone number given below.

Thank you and sincerely,

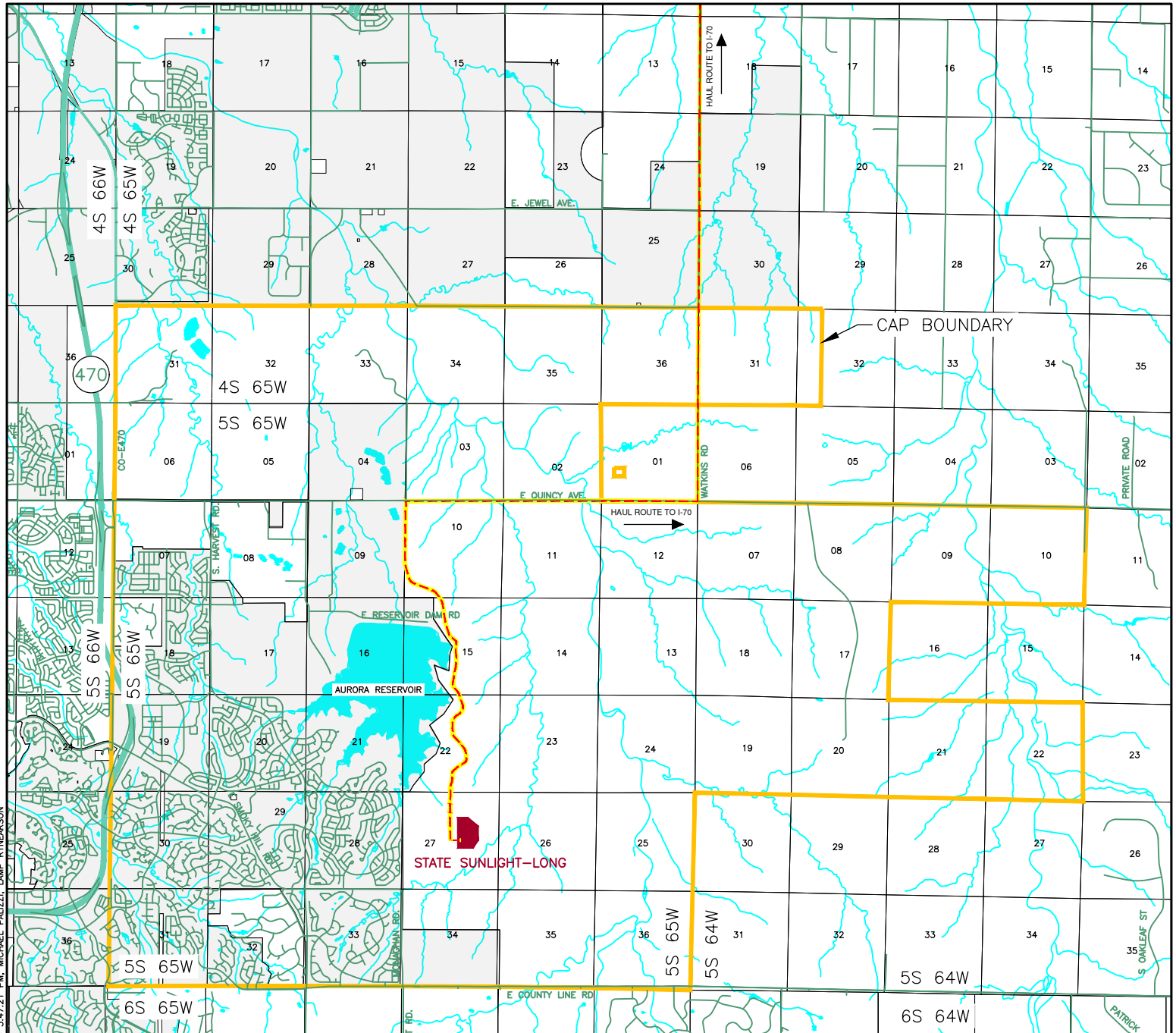
Jeremy Sonnier
Surface Land Advisor for Crestone
303.312.8164
jsonnier@civiresources.com

I hereby acknowledge receipt of the surveyed plats for Crestone's State Sunlight-Long in Section 27, Township 5 South - Range 65 West. I find the location to be satisfactory and approve of the wells to be drilled as shown on the attached plats once all state and local permits have been approved and a Surface Use Agreement has been obtained with the State Land Board.

Steve Freese
Minerals Field Technician

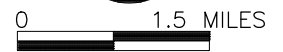
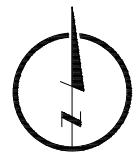
By:  _____

Date: 5/7/24 _____



LEGEND

- CAP BOUNDARY
- CITY OF AURORA LIMITS
- WATER AREA
- FLOWLINE
- HAUL ROUTES
- ACCESS ROAD (CPR)
- INTERSTATE/US HIGHWAY
- CITY/COUNTY ROADS



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4715 INNOVATION DR., STE. 100 (970)226.0342
KANSAS CITY, MISSOURI
9001 STATE LINE RD., STE. 200 (816)381.0440

DESIGNER / DRAFTER
ARL

REVIEWER

MAP

PROJECT NUMBER
0222040

DATE
04/24/2024

SURFACE LOCATION
SEC 27, T5S, R65W

BOOK AND PAGE

**STATE SUNLIGHT-LONG
VICINITY MAP**



