



# **Fundare Resources**

**Weld Co., CO (NAD-83)**

**Wildhorse 04 Pad**

**Wildhorse 04-0401**

**OH**

**Design: OH**

## **Standard Survey Report**

**12 May, 2025**



|                  |                       |                                     |                                     |
|------------------|-----------------------|-------------------------------------|-------------------------------------|
| <b>Company:</b>  | Fundare Resources     | <b>Local Co-ordinate Reference:</b> | Well Wildhorse 04-0401              |
| <b>Project:</b>  | Weld Co., CO (NAD-83) | <b>TVD Reference:</b>               | KB=20 @ 5129.00usft (Precision 460) |
| <b>Site:</b>     | Wildhorse 04 Pad      | <b>MD Reference:</b>                | KB=20 @ 5129.00usft (Precision 460) |
| <b>Well:</b>     | Wildhorse 04-0401     | <b>North Reference:</b>             | True                                |
| <b>Wellbore:</b> | OH                    | <b>Survey Calculation Method:</b>   | Minimum Curvature                   |
| <b>Design:</b>   | OH                    | <b>Database:</b>                    | EDMPProd2025                        |

|                    |                           |                      |                |
|--------------------|---------------------------|----------------------|----------------|
| <b>Project</b>     | Weld Co., CO (NAD-83)     |                      |                |
| <b>Map System:</b> | US State Plane 1983       | <b>System Datum:</b> | Mean Sea Level |
| <b>Geo Datum:</b>  | North American Datum 1983 |                      |                |
| <b>Map Zone:</b>   | Colorado Northern Zone    |                      |                |

|                              |                  |                     |                   |
|------------------------------|------------------|---------------------|-------------------|
| <b>Site</b>                  | Wildhorse 04 Pad |                     |                   |
| <b>Site Position:</b>        |                  | <b>Northing:</b>    | 1,532,759.02 usft |
| <b>From:</b>                 | Lat/Long         | <b>Easting:</b>     | 3,418,546.30 usft |
| <b>Position Uncertainty:</b> | 0.00 usft        | <b>Slot Radius:</b> | 13-3/16 "         |
|                              |                  | <b>Latitude:</b>    | 40.786016         |
|                              |                  | <b>Longitude:</b>   | -103.988517       |

|                             |                   |                            |                                    |
|-----------------------------|-------------------|----------------------------|------------------------------------|
| <b>Well</b>                 | Wildhorse 04-0401 |                            |                                    |
| <b>Well Position</b>        | <b>+N/-S</b>      | 0.00 usft                  | <b>Northing:</b> 1,532,759.07 usft |
|                             | <b>+E/-W</b>      | 0.00 usft                  | <b>Easting:</b> 3,418,506.42 usft  |
| <b>Position Uncertainty</b> | 0.00 usft         | <b>Wellhead Elevation:</b> | usft                               |
| <b>Grid Convergence:</b>    | 0.98 °            | <b>Ground Level:</b>       | 5,109.00 usft                      |

|                  |                   |                    |                            |
|------------------|-------------------|--------------------|----------------------------|
| <b>Wellbore</b>  | OH                |                    |                            |
| <b>Magnetics</b> | <b>Model Name</b> | <b>Sample Date</b> | <b>Declination (°)</b>     |
|                  | HRGM              | 3/25/2025          | 6.99                       |
|                  |                   |                    | <b>Dip Angle (°)</b>       |
|                  |                   |                    | 66.77                      |
|                  |                   |                    | <b>Field Strength (nT)</b> |
|                  |                   |                    | 51,920.91119445            |

|                          |                                |                      |                      |
|--------------------------|--------------------------------|----------------------|----------------------|
| <b>Design</b>            | OH                             |                      |                      |
| <b>Audit Notes:</b>      |                                |                      |                      |
| <b>Version:</b>          | 1.0                            | <b>Phase:</b>        | ACTUAL               |
|                          |                                | <b>Tie On Depth:</b> | 0.00                 |
| <b>Vertical Section:</b> | <b>Depth From (TVD) (usft)</b> | <b>+N/-S (usft)</b>  | <b>+E/-W (usft)</b>  |
|                          | 0.00                           | 0.00                 | 0.00                 |
|                          |                                |                      | <b>Direction (°)</b> |
|                          |                                |                      | 178.10               |

|                       |                  |                          |                  |                    |
|-----------------------|------------------|--------------------------|------------------|--------------------|
| <b>Survey Program</b> | <b>Date</b>      | 5/12/2025                |                  |                    |
| <b>From (usft)</b>    | <b>To (usft)</b> | <b>Survey (Wellbore)</b> | <b>Tool Name</b> | <b>Description</b> |
| 251.00                | 11,179.00        | MWD Survey (OH)          | MWD+HRGM         | OWSG MWD + HRGM    |

|                              |                        |                    |                              |                     |                     |                                |                                |                               |                              |  |
|------------------------------|------------------------|--------------------|------------------------------|---------------------|---------------------|--------------------------------|--------------------------------|-------------------------------|------------------------------|--|
| <b>Survey</b>                |                        |                    |                              |                     |                     |                                |                                |                               |                              |  |
| <b>Measured Depth (usft)</b> | <b>Inclination (°)</b> | <b>Azimuth (°)</b> | <b>Vertical Depth (usft)</b> | <b>+N/-S (usft)</b> | <b>+E/-W (usft)</b> | <b>Vertical Section (usft)</b> | <b>Dogleg Rate (°/100usft)</b> | <b>Build Rate (°/100usft)</b> | <b>Turn Rate (°/100usft)</b> |  |
| 0.00                         | 0.00                   | 0.00               | 0.00                         | 0.00                | 0.00                | 0.00                           | 0.00                           | 0.00                          | 0.00                         |  |
| 251.00                       | 0.57                   | 300.92             | 251.00                       | 0.64                | -1.07               | -0.68                          | 0.23                           | 0.23                          | 0.00                         |  |
| <b>First AEP Survey</b>      |                        |                    |                              |                     |                     |                                |                                |                               |                              |  |
| 344.00                       | 0.31                   | 293.91             | 343.99                       | 0.98                | -1.70               | -1.04                          | 0.28                           | -0.28                         | -7.54                        |  |
| 437.00                       | 0.44                   | 273.42             | 436.99                       | 1.10                | -2.28               | -1.18                          | 0.20                           | 0.14                          | -22.03                       |  |
| 527.00                       | 0.04                   | 23.87              | 526.99                       | 1.15                | -2.62               | -1.24                          | 0.51                           | -0.44                         | 122.72                       |  |
| 616.00                       | 0.44                   | 341.81             | 615.99                       | 1.51                | -2.71               | -1.60                          | 0.46                           | 0.45                          | -47.26                       |  |
| 706.00                       | 0.27                   | 58.15              | 705.99                       | 1.95                | -2.64               | -2.03                          | 0.51                           | -0.19                         | 84.82                        |  |
| 795.00                       | 0.31                   | 96.84              | 794.99                       | 2.03                | -2.22               | -2.10                          | 0.22                           | 0.04                          | 43.47                        |  |
| 884.00                       | 0.13                   | 56.13              | 883.99                       | 2.06                | -1.90               | -2.12                          | 0.26                           | -0.20                         | -45.74                       |  |

|                  |                       |                                     |                                     |
|------------------|-----------------------|-------------------------------------|-------------------------------------|
| <b>Company:</b>  | Fundare Resources     | <b>Local Co-ordinate Reference:</b> | Well Wildhorse 04-0401              |
| <b>Project:</b>  | Weld Co., CO (NAD-83) | <b>TVD Reference:</b>               | KB=20 @ 5129.00usft (Precision 460) |
| <b>Site:</b>     | Wildhorse 04 Pad      | <b>MD Reference:</b>                | KB=20 @ 5129.00usft (Precision 460) |
| <b>Well:</b>     | Wildhorse 04-0401     | <b>North Reference:</b>             | True                                |
| <b>Wellbore:</b> | OH                    | <b>Survey Calculation Method:</b>   | Minimum Curvature                   |
| <b>Design:</b>   | OH                    | <b>Database:</b>                    | EDMPProd2025                        |

| Survey                |                 |             |                       |              |              |                         |                         |                        |                       |  |
|-----------------------|-----------------|-------------|-----------------------|--------------|--------------|-------------------------|-------------------------|------------------------|-----------------------|--|
| Measured Depth (usft) | Inclination (°) | Azimuth (°) | Vertical Depth (usft) | +N/-S (usft) | +E/-W (usft) | Vertical Section (usft) | Dogleg Rate (°/100usft) | Build Rate (°/100usft) | Turn Rate (°/100usft) |  |
| 974.00                | 0.27            | 44.93       | 973.99                | 2.26         | -1.66        | -2.32                   | 0.16                    | 0.16                   | -12.44                |  |
| 1,063.00              | 0.62            | 63.75       | 1,062.98              | 2.63         | -1.08        | -2.66                   | 0.42                    | 0.39                   | 21.15                 |  |
| 1,153.00              | 0.18            | 85.61       | 1,152.98              | 2.85         | -0.51        | -2.87                   | 0.51                    | -0.49                  | 24.29                 |  |
| 1,243.00              | 0.53            | 43.92       | 1,242.98              | 3.16         | -0.08        | -3.16                   | 0.46                    | 0.39                   | -46.32                |  |
| 1,332.00              | 0.44            | 80.49       | 1,331.98              | 3.51         | 0.55         | -3.49                   | 0.36                    | -0.10                  | 41.09                 |  |
| 1,422.00              | 0.40            | 36.82       | 1,421.97              | 3.82         | 1.08         | -3.79                   | 0.35                    | -0.04                  | -48.52                |  |
| 1,512.00              | 0.62            | 84.68       | 1,511.97              | 4.12         | 1.75         | -4.06                   | 0.51                    | 0.24                   | 53.18                 |  |
| 1,601.00              | 0.49            | 78.60       | 1,600.97              | 4.24         | 2.60         | -4.15                   | 0.16                    | -0.15                  | -6.83                 |  |
| 1,691.00              | 0.75            | 92.48       | 1,690.96              | 4.29         | 3.57         | -4.17                   | 0.33                    | 0.29                   | 15.42                 |  |
| 1,780.00              | 0.44            | 73.62       | 1,779.96              | 4.36         | 4.48         | -4.21                   | 0.41                    | -0.35                  | -21.19                |  |
| 1,870.00              | 0.57            | 68.46       | 1,869.95              | 4.62         | 5.22         | -4.45                   | 0.15                    | 0.14                   | -5.73                 |  |
| 1,959.00              | 0.53            | 60.14       | 1,958.95              | 4.99         | 5.99         | -4.79                   | 0.10                    | -0.04                  | -9.35                 |  |
| 2,049.00              | 0.62            | 75.12       | 2,048.94              | 5.32         | 6.82         | -5.09                   | 0.19                    | 0.10                   | 16.64                 |  |
| 2,089.00              | 0.66            | 100.32      | 2,088.94              | 5.34         | 7.26         | -5.09                   | 0.70                    | 0.10                   | 63.00                 |  |
| 2,228.00              | 0.13            | 108.39      | 2,227.94              | 5.14         | 8.20         | -4.87                   | 0.38                    | -0.38                  | 5.81                  |  |
| 2,317.00              | 0.31            | 86.49       | 2,316.94              | 5.13         | 8.53         | -4.84                   | 0.22                    | 0.20                   | -24.61                |  |
| 2,407.00              | 0.44            | 53.44       | 2,406.94              | 5.35         | 9.05         | -5.05                   | 0.27                    | 0.14                   | -36.72                |  |
| 2,496.00              | 0.31            | 19.02       | 2,495.93              | 5.78         | 9.41         | -5.46                   | 0.29                    | -0.15                  | -38.67                |  |
| 2,586.00              | 2.56            | 43.74       | 2,585.90              | 7.46         | 10.88        | -7.10                   | 2.54                    | 2.50                   | 27.47                 |  |
| 2,675.00              | 2.96            | 38.19       | 2,674.80              | 10.70        | 13.67        | -10.25                  | 0.54                    | 0.45                   | -6.24                 |  |
| 2,765.00              | 4.68            | 32.99       | 2,764.59              | 15.61        | 17.11        | -15.04                  | 1.95                    | 1.91                   | -5.78                 |  |
| 2,855.00              | 4.55            | 33.08       | 2,854.30              | 21.68        | 21.06        | -20.97                  | 0.14                    | -0.14                  | 0.10                  |  |
| 2,945.00              | 4.46            | 36.43       | 2,944.02              | 27.49        | 25.08        | -26.64                  | 0.31                    | -0.10                  | 3.72                  |  |
| 3,034.00              | 4.37            | 33.96       | 3,032.76              | 33.08        | 29.03        | -32.11                  | 0.24                    | -0.10                  | -2.78                 |  |
| 3,123.00              | 4.15            | 35.68       | 3,121.51              | 38.51        | 32.80        | -37.41                  | 0.29                    | -0.25                  | 1.93                  |  |
| 3,213.00              | 4.07            | 34.05       | 3,211.28              | 43.80        | 36.49        | -42.57                  | 0.16                    | -0.09                  | -1.81                 |  |
| 3,302.00              | 6.76            | 39.03       | 3,299.88              | 50.49        | 41.56        | -49.09                  | 3.07                    | 3.02                   | 5.60                  |  |
| 3,392.00              | 8.18            | 35.94       | 3,389.11              | 59.79        | 48.65        | -58.15                  | 1.64                    | 1.58                   | -3.43                 |  |
| 3,481.00              | 7.16            | 33.25       | 3,477.31              | 69.56        | 55.41        | -67.68                  | 1.21                    | -1.15                  | -3.02                 |  |
| 3,571.00              | 6.89            | 30.39       | 3,566.64              | 78.90        | 61.22        | -76.83                  | 0.49                    | -0.30                  | -3.18                 |  |
| 3,661.00              | 6.67            | 32.81       | 3,656.01              | 87.95        | 66.78        | -85.69                  | 0.40                    | -0.24                  | 2.69                  |  |
| 3,750.00              | 6.94            | 30.96       | 3,744.38              | 96.91        | 72.35        | -94.46                  | 0.39                    | 0.30                   | -2.08                 |  |
| 3,840.00              | 7.03            | 28.89       | 3,833.72              | 106.39       | 77.80        | -103.76                 | 0.30                    | 0.10                   | -2.30                 |  |
| 3,929.00              | 7.11            | 25.81       | 3,922.04              | 116.12       | 82.83        | -113.31                 | 0.44                    | 0.09                   | -3.46                 |  |
| 4,019.00              | 6.81            | 24.66       | 4,011.38              | 125.98       | 87.49        | -123.02                 | 0.37                    | -0.33                  | -1.28                 |  |
| 4,108.00              | 6.32            | 24.66       | 4,099.79              | 135.23       | 91.73        | -132.12                 | 0.55                    | -0.55                  | 0.00                  |  |
| 4,198.00              | 6.01            | 23.29       | 4,189.27              | 144.06       | 95.66        | -140.82                 | 0.38                    | -0.34                  | -1.52                 |  |
| 4,287.00              | 7.03            | 32.51       | 4,277.70              | 152.93       | 100.43       | -149.53                 | 1.64                    | 1.15                   | 10.36                 |  |
| 4,377.00              | 6.76            | 34.18       | 4,367.05              | 161.96       | 106.37       | -158.35                 | 0.37                    | -0.30                  | 1.86                  |  |
| 4,466.00              | 6.36            | 33.12       | 4,455.46              | 170.42       | 112.00       | -166.62                 | 0.47                    | -0.45                  | -1.19                 |  |
| 4,556.00              | 5.74            | 33.83       | 4,544.96              | 178.34       | 117.23       | -174.36                 | 0.69                    | -0.69                  | 0.79                  |  |
| 4,646.00              | 5.48            | 37.53       | 4,634.53              | 185.48       | 122.36       | -181.33                 | 0.49                    | -0.29                  | 4.11                  |  |
| 4,765.00              | 4.51            | 40.13       | 4,753.08              | 193.57       | 128.83       | -189.20                 | 0.84                    | -0.82                  | 2.18                  |  |

|                  |                       |                                     |                                     |
|------------------|-----------------------|-------------------------------------|-------------------------------------|
| <b>Company:</b>  | Fundare Resources     | <b>Local Co-ordinate Reference:</b> | Well Wildhorse 04-0401              |
| <b>Project:</b>  | Weld Co., CO (NAD-83) | <b>TVD Reference:</b>               | KB=20 @ 5129.00usft (Precision 460) |
| <b>Site:</b>     | Wildhorse 04 Pad      | <b>MD Reference:</b>                | KB=20 @ 5129.00usft (Precision 460) |
| <b>Well:</b>     | Wildhorse 04-0401     | <b>North Reference:</b>             | True                                |
| <b>Wellbore:</b> | OH                    | <b>Survey Calculation Method:</b>   | Minimum Curvature                   |
| <b>Design:</b>   | OH                    | <b>Database:</b>                    | EDMPProd2025                        |

### Survey

| Measured Depth (usft)                                | Inclination (°) | Azimuth (°) | Vertical Depth (usft) | +N/-S (usft) | +E/-W (usft) | Vertical Section (usft) | Dogleg Rate (°/100usft) | Build Rate (°/100usft) | Turn Rate (°/100usft) |
|--|-----------------|-------------|-----------------------|--------------|--------------|-------------------------|-------------------------|------------------------|-----------------------|
| 4,855.00   | 4.02            | 42.82       | 4,842.83              | 198.58       | 133.26       | -194.07                 | 0.59                    | -0.54                  | 2.99                  |
| 4,944.00   | 3.71            | 40.79       | 4,931.63              | 203.05       | 137.26       | -198.40                 | 0.38                    | -0.35                  | -2.28                 |
| 5,034.00   | 5.30            | 41.05       | 5,021.34              | 208.39       | 141.89       | -203.58                 | 1.77                    | 1.77                   | 0.29                  |
| 5,123.00   | 5.83            | 45.95       | 5,109.93              | 214.64       | 147.84       | -209.63                 | 0.80                    | 0.60                   | 5.51                  |
| 5,213.00   | 5.66            | 49.21       | 5,199.47              | 220.71       | 154.49       | -215.48                 | 0.41                    | -0.19                  | 3.62                  |
| 5,302.00   | 5.61            | 26.03       | 5,288.05              | 227.49       | 159.72       | -222.08                 | 2.54                    | -0.06                  | -26.04                |
| 5,392.00   | 4.82            | 23.52       | 5,377.68              | 234.91       | 163.16       | -229.38                 | 0.91                    | -0.88                  | -2.79                 |
| 5,481.00   | 4.64            | 31.27       | 5,466.38              | 241.42       | 166.52       | -235.77                 | 0.75                    | -0.20                  | 8.71                  |
| 5,571.00   | 3.23            | 26.20       | 5,556.17              | 246.80       | 169.53       | -241.06                 | 1.61                    | -1.57                  | -5.63                 |
| 5,660.00   | 2.30            | 121.87      | 5,645.10              | 248.11       | 172.15       | -242.28                 | 4.66                    | -1.04                  | 107.49                |
| 5,750.00   | 10.47           | 157.17      | 5,734.48              | 239.60       | 176.87       | -233.62                 | 9.66                    | 9.08                   | 39.22                 |
| 5,839.00   | 17.45           | 141.57      | 5,820.83              | 221.67       | 188.32       | -215.31                 | 8.84                    | 7.84                   | -17.53                |
| 5,929.00   | 24.39           | 140.91      | 5,904.85              | 196.64       | 208.45       | -189.64                 | 7.72                    | 7.71                   | -0.73                 |
| 6,018.00   | 29.47           | 140.60      | 5,984.17              | 165.44       | 233.95       | -157.61                 | 5.71                    | 5.71                   | -0.35                 |
| 6,108.00   | 35.57           | 156.25      | 6,060.16              | 124.26       | 258.61       | -115.64                 | 11.50                   | 6.78                   | 17.39                 |
| 6,139.00   | 38.28           | 161.36      | 6,084.94              | 106.91       | 265.31       | -98.07                  | 13.20                   | 8.74                   | 16.47                 |
| <b>200' Hard Line @ 6139' (200' FNL / 1343' FWL)</b> |                 |             |                       |              |              |                         |                         |                        |                       |
| 6,197.00   | 43.84           | 169.38      | 6,128.69              | 70.09        | 274.77       | -60.96                  | 13.20                   | 9.59                   | 13.83                 |
| 6,284.00   | 50.61           | 179.47      | 6,187.82              | 6.69         | 280.65       | 2.60                    | 11.52                   | 7.78                   | 11.60                 |
| <b>FTP @ 6284 (300' FNL / 1360' FWL)</b>             |                 |             |                       |              |              |                         |                         |                        |                       |
| 6,287.00   | 50.86           | 179.78      | 6,189.72              | 4.37         | 280.66       | 4.92                    | 11.52                   | 8.27                   | 10.36                 |
| 6,376.00   | 54.04           | 182.55      | 6,243.96              | -66.15       | 279.19       | 75.36                   | 4.34                    | 3.57                   | 3.11                  |
| 6,466.00   | 60.54           | 183.79      | 6,292.57              | -141.72      | 274.98       | 150.74                  | 7.31                    | 7.22                   | 1.38                  |
| 6,555.00   | 67.74           | 184.98      | 6,331.37              | -221.52      | 268.83       | 230.29                  | 8.18                    | 8.09                   | 1.34                  |
| 6,645.00   | 75.17           | 185.51      | 6,359.97              | -306.43      | 261.03       | 314.90                  | 8.27                    | 8.26                   | 0.59                  |
| 6,734.00   | 82.15           | 187.14      | 6,377.46              | -393.10      | 251.41       | 401.20                  | 8.05                    | 7.84                   | 1.83                  |
| 6,824.00   | 87.98           | 187.58      | 6,385.20              | -481.99      | 239.93       | 489.67                  | 6.50                    | 6.48                   | 0.49                  |
| 6,913.00   | 86.52           | 185.60      | 6,389.47              | -570.29      | 229.72       | 577.58                  | 2.76                    | -1.64                  | -2.22                 |
| 7,003.00   | 87.36           | 182.69      | 6,394.28              | -659.92      | 223.23       | 666.94                  | 3.36                    | 0.93                   | -3.23                 |
| 7,092.00   | 89.35           | 182.03      | 6,396.83              | -748.80      | 219.57       | 755.66                  | 2.36                    | 2.24                   | -0.74                 |
| 7,182.00   | 89.62           | 181.89      | 6,397.64              | -838.75      | 216.49       | 845.45                  | 0.34                    | 0.30                   | -0.16                 |
| 7,271.00   | 91.07           | 180.13      | 6,397.10              | -927.72      | 214.92       | 934.33                  | 2.56                    | 1.63                   | -1.98                 |
| 7,361.00   | 90.72           | 178.59      | 6,395.70              | -1,017.70    | 215.92       | 1,024.29                | 1.75                    | -0.39                  | -1.71                 |
| 7,450.00   | 90.54           | 179.03      | 6,394.72              | -1,106.68    | 217.77       | 1,113.28                | 0.53                    | -0.20                  | 0.49                  |
| 7,540.00   | 91.52           | 179.25      | 6,393.10              | -1,196.65    | 219.12       | 1,203.25                | 1.12                    | 1.09                   | 0.24                  |
| 7,629.00   | 92.00           | 178.99      | 6,390.37              | -1,285.60    | 220.49       | 1,292.19                | 0.61                    | 0.54                   | -0.29                 |
| 7,719.00   | 91.07           | 181.28      | 6,387.96              | -1,375.56    | 220.28       | 1,382.10                | 2.75                    | -1.03                  | 2.54                  |
| 7,808.00   | 91.25           | 181.72      | 6,386.15              | -1,464.51    | 217.95       | 1,470.92                | 0.53                    | 0.20                   | 0.49                  |
| 7,897.00   | 89.84           | 180.75      | 6,385.31              | -1,553.48    | 216.03       | 1,559.78                | 1.92                    | -1.58                  | -1.09                 |
| 7,987.00   | 89.44           | 180.70      | 6,385.87              | -1,643.48    | 214.89       | 1,649.69                | 0.45                    | -0.44                  | -0.06                 |
| 8,077.00   | 89.84           | 181.54      | 6,386.44              | -1,733.46    | 213.13       | 1,739.56                | 1.03                    | 0.44                   | 0.93                  |
| 8,166.00   | 89.84           | 181.28      | 6,386.69              | -1,822.43    | 210.94       | 1,828.41                | 0.29                    | 0.00                   | -0.29                 |
| 8,256.00   | 89.79           | 180.62      | 6,386.98              | -1,912.41    | 209.45       | 1,918.30                | 0.74                    | -0.06                  | -0.73                 |
| 8,345.00   | 91.21           | 181.54      | 6,386.20              | -2,001.39    | 207.77       | 2,007.17                | 1.90                    | 1.60                   | 1.03                  |

|                  |                       |                                     |                                     |
|------------------|-----------------------|-------------------------------------|-------------------------------------|
| <b>Company:</b>  | Fundare Resources     | <b>Local Co-ordinate Reference:</b> | Well Wildhorse 04-0401              |
| <b>Project:</b>  | Weld Co., CO (NAD-83) | <b>TVD Reference:</b>               | KB=20 @ 5129.00usft (Precision 460) |
| <b>Site:</b>     | Wildhorse 04 Pad      | <b>MD Reference:</b>                | KB=20 @ 5129.00usft (Precision 460) |
| <b>Well:</b>     | Wildhorse 04-0401     | <b>North Reference:</b>             | True                                |
| <b>Wellbore:</b> | OH                    | <b>Survey Calculation Method:</b>   | Minimum Curvature                   |
| <b>Design:</b>   | OH                    | <b>Database:</b>                    | EDMPProd2025                        |

**Survey**

| Measured Depth (usft)                                 | Inclination (°) | Azimuth (°) | Vertical Depth (usft) | +N/-S (usft) | +E/-W (usft) | Vertical Section (usft) | Dogleg Rate (°/100usft) | Build Rate (°/100usft) | Turn Rate (°/100usft) |
|---|-----------------|-------------|-----------------------|--------------|--------------|-------------------------|-------------------------|------------------------|-----------------------|
| 8,435.00  | 91.38           | 182.33      | 6,384.17              | -2,091.32    | 204.73       | 2,096.95                | 0.90                    | 0.19                   | 0.88                  |
| 8,524.00  | 91.21           | 182.38      | 6,382.16              | -2,180.22    | 201.08       | 2,185.68                | 0.20                    | -0.19                  | 0.06                  |
| 8,614.00  | 90.28           | 182.11      | 6,380.99              | -2,270.14    | 197.55       | 2,275.44                | 1.08                    | -1.03                  | -0.30                 |
| 8,704.00  | 89.44           | 181.41      | 6,381.21              | -2,360.10    | 194.79       | 2,365.25                | 1.21                    | -0.93                  | -0.78                 |
| 8,793.00  | 89.13           | 182.38      | 6,382.32              | -2,449.04    | 191.85       | 2,454.05                | 1.14                    | -0.35                  | 1.09                  |
| 8,883.00  | 87.94           | 181.85      | 6,384.62              | -2,538.95    | 188.53       | 2,543.80                | 1.45                    | -1.32                  | -0.59                 |
| 8,972.00  | 86.92           | 181.63      | 6,388.61              | -2,627.82    | 185.83       | 2,632.53                | 1.17                    | -1.15                  | -0.25                 |
| 9,062.00  | 88.56           | 179.87      | 6,392.16              | -2,717.73    | 184.65       | 2,722.35                | 2.67                    | 1.82                   | -1.96                 |
| 9,151.00  | 90.41           | 179.82      | 6,392.96              | -2,806.72    | 184.89       | 2,811.31                | 2.08                    | 2.08                   | -0.06                 |
| 9,241.00  | 89.97           | 178.90      | 6,392.66              | -2,896.72    | 185.90       | 2,901.28                | 1.13                    | -0.49                  | -1.02                 |
| 9,330.00  | 91.34           | 179.51      | 6,391.64              | -2,985.70    | 187.13       | 2,990.26                | 1.68                    | 1.54                   | 0.69                  |
| 9,420.00  | 91.25           | 178.76      | 6,389.61              | -3,075.67    | 188.49       | 3,080.22                | 0.84                    | -0.10                  | -0.83                 |
| 9,509.00  | 90.59           | 180.84      | 6,388.18              | -3,164.65    | 188.80       | 3,169.16                | 2.45                    | -0.74                  | 2.34                  |
| 9,599.00  | 90.10           | 180.92      | 6,387.64              | -3,254.64    | 187.42       | 3,259.06                | 0.55                    | -0.54                  | 0.09                  |
| 9,688.00  | 88.82           | 180.26      | 6,388.47              | -3,343.63    | 186.50       | 3,347.97                | 1.62                    | -1.44                  | -0.74                 |
| 9,778.00  | 89.79           | 181.14      | 6,389.57              | -3,433.61    | 185.40       | 3,437.86                | 1.46                    | 1.08                   | 0.98                  |
| 9,868.00  | 90.94           | 182.42      | 6,388.99              | -3,523.56    | 182.61       | 3,527.67                | 1.91                    | 1.28                   | 1.42                  |
| 9,957.00  | 90.77           | 181.63      | 6,387.66              | -3,612.49    | 179.46       | 3,616.46                | 0.91                    | -0.19                  | -0.89                 |
| 10,047.00   | 90.10           | 181.06      | 6,386.98              | -3,702.47    | 177.35       | 3,706.31                | 0.98                    | -0.74                  | -0.63                 |
| 10,136.00   | 89.40           | 181.14      | 6,387.37              | -3,791.45    | 175.64       | 3,795.18                | 0.79                    | -0.79                  | 0.09                  |
| 10,226.00   | 89.31           | 181.06      | 6,388.38              | -3,881.43    | 173.91       | 3,885.06                | 0.13                    | -0.10                  | -0.09                 |
| 10,315.00   | 88.73           | 179.73      | 6,389.91              | -3,970.41    | 173.30       | 3,973.97                | 1.63                    | -0.65                  | -1.49                 |
| 10,405.00   | 89.53           | 179.51      | 6,391.27              | -4,060.40    | 173.90       | 4,063.93                | 0.92                    | 0.89                   | -0.24                 |
| 10,494.00   | 89.70           | 180.92      | 6,391.87              | -4,149.39    | 173.56       | 4,152.86                | 1.60                    | 0.19                   | 1.58                  |
| 10,584.00   | 91.52           | 181.10      | 6,390.91              | -4,239.37    | 171.98       | 4,242.74                | 2.03                    | 2.02                   | 0.20                  |
| 10,673.00   | 91.47           | 181.10      | 6,388.59              | -4,328.32    | 170.27       | 4,331.59                | 0.06                    | -0.06                  | 0.00                  |
| 10,763.00   | 90.85           | 180.70      | 6,386.77              | -4,418.29    | 168.85       | 4,421.46                | 0.82                    | -0.69                  | -0.44                 |
| 10,852.00   | 90.37           | 180.75      | 6,385.82              | -4,507.28    | 167.73       | 4,510.36                | 0.54                    | -0.54                  | 0.06                  |
| 10,942.00   | 89.70           | 179.60      | 6,385.77              | -4,597.28    | 167.45       | 4,600.30                | 1.48                    | -0.74                  | -1.28                 |
| 10,987.00   | 89.35           | 179.04      | 6,386.14              | -4,642.27    | 167.99       | 4,645.29                | 1.46                    | -0.79                  | -1.24                 |
| <b>BPZ @ 10987' (300' FSL / 1311' FWL)</b>            |                 |             |                       |              |              |                         |                         |                        |                       |
| 11,031.00   | 89.00           | 178.50      | 6,386.78              | -4,686.26    | 168.93       | 4,689.28                | 1.46                    | -0.79                  | -1.24                 |
| 11,087.00   | 88.96           | 179.09      | 6,387.77              | -4,742.24    | 170.11       | 4,745.27                | 1.05                    | -0.06                  | 1.05                  |
| <b>200' Hard Line @ 11087' (200' FSL / 1316' FWL)</b> |                 |             |                       |              |              |                         |                         |                        |                       |
| 11,111.00   | 88.95           | 179.34      | 6,388.21              | -4,766.23    | 170.44       | 4,769.26                | 1.05                    | -0.06                  | 1.05                  |
| <b>Last Survey</b>                                    |                 |             |                       |              |              |                         |                         |                        |                       |
| 11,179.00   | 88.95           | 179.34      | 6,389.45              | -4,834.21    | 171.22       | 4,837.23                | 0.00                    | 0.00                   | 0.00                  |
| <b>PTB @ 11179' (109' FSL / 1319' FWL)</b>            |                 |             |                       |              |              |                         |                         |                        |                       |

|                  |                       |                                     |                                     |
|------------------|-----------------------|-------------------------------------|-------------------------------------|
| <b>Company:</b>  | Fundare Resources     | <b>Local Co-ordinate Reference:</b> | Well Wildhorse 04-0401              |
| <b>Project:</b>  | Weld Co., CO (NAD-83) | <b>TVD Reference:</b>               | KB=20 @ 5129.00usft (Precision 460) |
| <b>Site:</b>     | Wildhorse 04 Pad      | <b>MD Reference:</b>                | KB=20 @ 5129.00usft (Precision 460) |
| <b>Well:</b>     | Wildhorse 04-0401     | <b>North Reference:</b>             | True                                |
| <b>Wellbore:</b> | OH                    | <b>Survey Calculation Method:</b>   | Minimum Curvature                   |
| <b>Design:</b>   | OH                    | <b>Database:</b>                    | EDMPProd2025                        |

**Design Annotations**

| Measured<br>Depth<br>(usft) | Vertical<br>Depth<br>(usft) | Local Coordinates |                 | Comment  |
|-----------------------------|-----------------------------|-------------------|-----------------|--|
|                             |                             | +N/-S<br>(usft)   | +E/-W<br>(usft) |  |
| 251.00                      | 251.00                      | 0.64              | -1.07           | First AEP Survey                               |
| 6,139.00                    | 6,084.94                    | 106.91            | 265.31          | 200' Hard Line @ 6139' (200' FNL / 1343' FWL)  |
| 6,284.00                    | 6,187.82                    | 6.69              | 280.65          | FTP @ 6284 (300' FNL / 1360' FWL)              |
| 10,987.00                   | 6,386.14                    | -4,642.27         | 167.99          | BPZ @ 10987' (300' FSL / 1311' FWL)            |
| 11,087.00                   | 6,387.77                    | -4,742.24         | 170.11          | 200' Hard Line @ 11087' (200' FSL / 1316' FWL) |
| 11,111.00                   | 6,388.21                    | -4,766.23         | 170.44          | Last Survey                                    |
| 11,179.00                   | 6,389.45                    | -4,834.21         | 171.22          | PTB @ 11179' (109' FSL / 1319' FWL)            |

Checked By: \_\_\_\_\_ Approved By: \_\_\_\_\_ Date: \_\_\_\_\_