



FINANCIAL ASSURANCE PLAN NOTICE OF DECISION

ABUNDANCE ENERGY SERVICES LLC - 10840

Form 3 - 403997428

Effective December 2, 2024

The Director of the Energy and Carbon Management Commission (ECMC or Commission) as authorized by ECMC Rule 702.e.(1) has **approved** the above referenced Form 3, Financial Assurance Plan, a summary of which is provided in Attachment 1.

The approved Option 1 Plan requires the following Financial Assurance amounts to be submitted "as soon as practicable but no later than within 90 days" of the above date by **submitting a Form 3A** identifying the instruments that will be used and then **submitting those documents to:**

Financial Assurance
% ECMC
1120 Lincoln, Suite 801
Denver, CO 80203

Required Assurance

- Rule 702: \$ 595,000
- Rule 703: \$ 105,000
- Rule 704: \$ 0
- TOTAL** \$ 700,000

No wire transfers, personal or business checks allowed. ECMC strongly recommends submitting any financial assurance via a secure and trackable delivery method.

ATTACHMENT 1

Financial Assurance Plan Summary



Form 3 - Financial Assurance Plan

Summary Information Overview

Form Name: **Form 3 - Financial Assurance Plan**
Document Number: **403997428**
Date Submitted: **11/18/2024**

Operator Information

Operator Number: **10840**
Operator Name: **ABUNDANCE ENERGY SERVICES LLC**
Operator Address: **2121 S COLUMBIA AVE SUITE 101 ATTN: ANDREW PRICE**
Operator City: **TULSA**
Operator State: **OK**
Operator Zip: **74114**
First Name: **ANDREW**
Last Name: **PRICE**
Contact Phone: **(918) 260-8324**
Contact Email: **aprice@abundance-energy.com**
Initial Plan: ☒
Revised Plan: ☐
Docket Number:
Commission Order:
Subsidiary Operators: **None**
Revised Plan Description:
Operator Transfer Type:
Operator's Total Oil Production: **0**
Operator's Total Gas Production: **7,424,369**
Operator's Aggregate GOR: **0**
Operator's GOR Determination: **MCFE**
Operator's Average Daily Per-Well Production: **130.85 MCFE**
Public Company: **NO**
Current Approved Plan Option:

Well Data

Well Status Data Reported Plugged Wells are excluded.

Status	Total	With Federal Financial Assurance	Tribal Wells	Subject to Rule 702
Active	0	0	0	0
Active Permit	0	0	0	0
Domestic	0	0	0	0
Drilling	0	0	0	0
Injecting	1	0	0	1
Producing	149	0	37	112
Shut In	2	0	0	2
Suspended Operations	0	0	0	0
Temporarily Abandoned	4	0	0	4
Waiting on Completion	0	0	0	0
TOTALS	156	0	37	119

Well Designation Data

Designation	Total	With Federal Financial Assurance	Tribal Wells	Subject to Rule 702
Defined Inactive	4	0	0	4
Noticed Inactive	0	0	0	0
Inactive Exception	0	0	0	0
Out of Service	0	0	0	0
Out of Service Repurposed	0	0	0	0
Low Producing	10	0	1	9

Number of Inactive Wells: 4
Number of Wells Plugged (2024): 0
Number of Wells Plugged (2023): 0
Number of Wells Plugged (2022): 0
Number of Wells Plugged (2021): 0
Asset Retirement Planning Description: **Abundance Energy Services LLC anticipated schedule for retiring wells is based on each individual wells’ comprehensive economic model as it relates to the entirety of the assets. Current producing wells have economic lives that are decades long. Current inactive wells are having economics evaluated of returning to production especially in light of recent horizontal well development programs in the area.**
Plugged Wells Have Not Passed Final Reclamation:

	Have Not Passed Final Reclamation	Were Covered by Financial Assurance in Previous FA Plan
Reported Plugged (RP) Wells:	0	0
Dry & Abandoned (DA) Wells:	0	0
Plugged & Abandoned (PA) Wells:	1	1
TOTAL:	1	1

FA Types & Bond Riders

Surety Bond: ☒
Is Operator's financial assurance partially or entirely provided through one or more bond riders?: **NO**

Plan Options

Financial Assurance for Wells Option 1

Operator chooses to use their Demonstrated Costs for Single Well Financial Assurance (SWFA): ☐

Total Number of Wells: **156**

10% of Total Wells: **15**

Number of Non-Low Producing Wells Covered by Per-Well Blanket: **110**

Number of Low Producing Wells Covered by Per-Well Blanket: **9**

Total Number of Blanket Wells **119**

Amount of Blanket Financial Assurance per Well **\$5,000.00**

Total Amount of Per-Well Blanket Financial Assurance **\$595,000.00**

Number of Low Producing Wells with SWFA: **0**

Amount of SWFA for Low Producing Wells using ECMC Costs: **\$0.00**

Amount of SWFA for Low Producing Wells using Operator's Demonstrated Costs: **\$0.00**

Number of Out of Service Wells with SWFA: **0**

Amount of SWFA for Out of Service Wells using ECMC Costs: **\$0.00**

Amount of SWFA for Out of Service Wells using Operator's Demonstrated Costs: **\$0.00**

Number of Out of Service Wells with Other Financial Assurance: **0**

Amount of Other Financial Assurance for Out of Service Wells: **\$0.00**

Total Financial Assurance for Wells: **\$595,000.00**

Other Financial Assurance

Number of Centralized E&P Waste Management Facilities with Financial Assurance: **0**

Amount of Financial Assurance for Centralized E&P Waste Management Facilities: **\$0.00**

Number of Remediation Projects with Financial Assurance: **0**

Amount of Financial Assurance for Remediation Projects: **\$0.00**

Amount of Blanket Financial Assurance for Seismic Operations: **\$0.00**

Number of Gas Gathering, Gas Processing, and Underground Gas Storage Facilities: **5**

Amount of Financial Assurance for Gas Gathering, Gas Processing, and Underground Gas Storage Facilities: **\$100,000.00**

Number of Produced Water Transfer Systems: **1**

Amount of Financial Assurance for Produced Water Transfer Systems: **\$5,000.00**

Number of Commercial Disposal Facilities: **0**

Amount of Financial Assurance for Commercial Disposal Facilities: **\$0.00**

Amount of Statewide Blanket Surface Owner Protection Bond: **\$0.00**

Number of Individual Surface Owner Protection Bonds: **0**

Total Amount of Individual Surface Owner Protection Bonds: **\$0.00**

Operator's Financial Assurance Summary

Amount of Financial Assurance Required per Rule 702: **\$595,000.00**

Amount of Financial Assurance Required per Rule 703: **\$105,000.00**

Amount of Financial Assurance Required per Rule 704: **\$0.00**

Total Amount of Financial Assurance the Operator will provide to the Commission no later than 90 days from the Commission's approval of the Financial Assurance Plan: **\$700,000.00**

Attachments

Attached Files:

Doc Num	Attachment name	File name	Uploaded
403997437	CERTIFICATION OF FINANCIAL CAPABILITY	Certificate of Financial Capability_Abundance.pdf	11/18/2024 07:46:08 AM

Signature and Certification

Form Created: **11/18/2024**

I hereby certify all statements made on this form are, to the best of my knowledge at the time of submittal, true, correct, and complete.

Operator Comments:

Name: **ANDREW PRICE**

Title: **VP of ENGINEERING**

Email: **aprice@abundance-energy.com**

Phone: **(918) 260-8324**

Signature:



Associated Documents

403997439 - FORM 3 WELL LIST

403997440 - FORM 3 INACTIVE WELLS

403997441 - FORM 3 OTHER FINANCIAL ASSURANCE

403997442 - FORM 3 PLUGGED WELLS HAVE NOT PASSED FINAL RECLAMATION

403997443 - FORM 3 SUBMITTED

Conditions of Approval

The plan is approved as it applies to Financial Assurance associated with the Wells/Facilities identified in the plan. Additional Financial Assurance may be required as the Asset Retirement Plan, inactive well information, and other non-well infrastructure are evaluated further.

The plan includes a number of plugged wells that have not passed final reclamation that may require additional financial assurance when the plan is reviewed pursuant to Rule 707.a.(1).D.

