

State of Colorado
Energy & Carbon Management Commission

1120 Lincoln Street, Suite 801, Denver, Colorado 80203 Phone: (303) 894-2100 Fax: (303) 894-2109



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TRANSFER OF OPERATORSHIP

A Selling Operator will notify the Commission about the transfer of any Transferable Item associated with its Oil and Gas Operations to a Buying Operator by filing a Form 9, Transfer of Operatorship – Intent, with the Commission at least 30 days, or as soon as practicable, before the anticipated transfer date. (Rule 218.b.) When a transaction subject to a Form 9 – Intent becomes final, the Buying Operator will submit a Form 9 – Subsequent within 7 days of closing. (Rule 218.d.(1).)

Type of Form 9, Transfer of Operatorship: ☒ Intent ☐ Subsequent Intent # 0

OPERATOR INFORMATION

SELLING OPERATOR INFORMATION

ECMC Operator Number: 10651 Contact Name and Telephone:
Name of Operator: VERDAD RESOURCES LLC Name: Heather Mitchell
Address: 1125 17TH STREET SUITE 550 Phone: (720) 845-6917
City: DENVER State: CO Zip: 80202 Email: regulatory@verdadresources.com

BUYING OPERATOR INFORMATION

ECMC Operator Number: 10718 Contact Name and Telephone:
Name of Operator: TAPROOT ROCKIES MIDSTREAM LLC Name: Roderick Donovan
Address: 555 17TH STREET SUITE 800 Phone: (785) 806-2417
City: DENVER State: CO Zip: 80202 Email: rdonovan@taprootep.com

TRANSFER INFO

Transfer Dates

Form 9 Intent - Anticipated Date of Transfer: 04/23/2024

Form 9 Subsequent - Effective Date of Transfer: s

Confidentiality

Transfer is Confidential: Yes

Financial Assurance

Form 9 Intent - Estimated amount of Financial Assurance the Buying Operator will submit prior to anticipated date of transfer: \$ 0

Form 9 Subsequent - The Buying Operator's Financial Assurance:

SUBSEQUENT LIABILITY

Rule 218.d.(1).D.i.

"For Transferable Items listed in Rule 218.d.(1).B.i an acknowledgment that upon the effective date of transfer, that the Buying Operator assumes all responsibility for compliance with the Act, the Commission's Rules, and all terms and conditions of existing Permits and Commission orders for the Transferable Items."

In checking this box the Buying Operator's acknowledges the subsequent liability pursuant to Rule 218.d.(1).D.i. ☐

Rule 218.d.(1).D.ii.

"For Transferable Items listed in Rule 218.d.(1).B.ii or iii, an acknowledgment that the Buying Operator may be or may become responsible for compliance with the Act, the Commission's Rules, and all terms and conditions of existing Permits and Commission orders if the Buying Operator takes any action, or fails to take any action, that would cause such Transferable Item to be out of compliance with the Act, the Commission's Rules, and all terms and conditions of existing Permits and Commission orders."

In checking this box the Buying Operator's acknowledges the subsequent liability pursuant to Rule 218.d.(1).D.ii. ☐

Rule 218.d.(1).D.iii.

"For Transferable Items not listed in Rule 218.d.(1).B.i-iii but Related in the Commission's records, an acknowledgment that the Commission will presume that the Transferable Item was transferred, and that the Buying Operator is responsible for compliance with the Act, the Commission's Rules, and all terms and conditions of existing Permits and Commission orders for the Transferable Items."

In checking this box the Buying Operator's acknowledges the subsequent liability pursuant to Rule 218.d.(1).D.iii. ☐

SUBMITTAL

OPERATOR COMMENT AND SUBMITTAL

I hereby certify all statements made in this form are, to the best of my knowledge, true, correct, and complete.

Print Name:	<u>Heather Mitchell</u>	Email:	<u>regulatory@verdadresources.com</u>
Signature:	<u></u>	Title:	<u>Regulatory Manager</u> Date: <u>06/10/2024</u>

Wells & Facilities Proposed for Transfer Summary

1	<u>Facility Type</u>	<u>API</u>	<u>Facility ID</u>	<u>Location ID</u>	<u>Facility Name</u>	<u>QtrQtr</u>	<u>Sec</u>	<u>Twp</u>	<u>Rng</u>
	PIT	-	431409	425541	HEMBERGER 26-34-8-60	SWSE	26	8N	60W
	<u>County</u>	<u>Min.Owner. Type</u>	<u>Current Operator Num</u>	<u>Current Operator Name</u>					
	WELD	FEE	10651	VERDAD RESOURCES LLC					

Incidents Proposed for Transfer Summary

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Related Wells & Facilities Not Proposed for Transfer Summary

1	<u>Facility Type</u>	<u>API</u>	<u>Facility ID</u>	<u>Location ID</u>	<u>Facility Name</u>	<u>QtrQtr</u>	<u>Sec</u>	<u>Twp</u>	<u>Rng</u>
	LOCATION	-	425541	425541	HEMBERGER 26-34-8-6-60	SWSE	26	8N	60W
	<u>County</u>	<u>Min.Owner. Type</u>	<u>Current Operator Num</u>	<u>Current Operator Name</u>					
	WELD	FEE	10651	VERDAD RESOURCES LLC					
2	<u>Facility Type</u>	<u>API</u>	<u>Facility ID</u>	<u>Location ID</u>	<u>Facility Name</u>	<u>QtrQtr</u>	<u>Sec</u>	<u>Twp</u>	<u>Rng</u>
	WELL	123-34430	425541	425541	HEMBERGER 1-26-34-60	SWSE	26	8N	60W
	<u>County</u>	<u>Min.Owner. Type</u>	<u>Current Operator Num</u>	<u>Current Operator Name</u>					
	WELD	FEE	10651	VERDAD RESOURCES LLC					
3	<u>Facility Type</u>	<u>API</u>	<u>Facility ID</u>	<u>Location ID</u>	<u>Facility Name</u>	<u>QtrQtr</u>	<u>Sec</u>	<u>Twp</u>	<u>Rng</u>
	WELL	123-35812	425541	425541	HEMBERGER 2-26-34-60	SWSE	26	8N	60W
	<u>County</u>	<u>Min.Owner. Type</u>	<u>Current Operator Num</u>	<u>Current Operator Name</u>					
	WELD	FEE	10651	VERDAD RESOURCES LLC					
4	<u>Facility Type</u>	<u>API</u>	<u>Facility ID</u>	<u>Location ID</u>	<u>Facility Name</u>	<u>QtrQtr</u>	<u>Sec</u>	<u>Twp</u>	<u>Rng</u>
	WELL	123-35814	425541	425541	HEMBERGER 3-26-34-60	SWSE	26	8N	60W
	<u>County</u>	<u>Min.Owner. Type</u>	<u>Current Operator Num</u>	<u>Current Operator Name</u>					
	WELD	FEE	10651	VERDAD RESOURCES LLC					
5	<u>Facility Type</u>	<u>API</u>	<u>Facility ID</u>	<u>Location ID</u>	<u>Facility Name</u>	<u>QtrQtr</u>	<u>Sec</u>	<u>Twp</u>	<u>Rng</u>
	OFF-LOCATION FLOWLINE	-	465533		PRODUCTION LINE 26-34-8-60	SWSE	26	8N	60W
	<u>County</u>	<u>Min.Owner. Type</u>	<u>Current Operator Num</u>	<u>Current Operator Name</u>					
	WELD	FEE	10651	VERDAD RESOURCES LLC					
6	<u>Facility Type</u>	<u>API</u>	<u>Facility ID</u>	<u>Location ID</u>	<u>Facility Name</u>	<u>QtrQtr</u>	<u>Sec</u>	<u>Twp</u>	<u>Rng</u>
	OFF-LOCATION FLOWLINE	-	465600		PERIPHERAL PIPING 26-34-8-60	SWSE	26	8N	60W
	<u>County</u>	<u>Min.Owner. Type</u>	<u>Current Operator Num</u>	<u>Current Operator Name</u>					
	WELD	FEE	10651	VERDAD RESOURCES LLC					

Related Incidents Not Proposed for Transfer Summary

1	<u>Document</u> <u>Numbers</u>	<u>Incident Type</u>	<u>Incident Date</u>	<u>Current</u> <u>Op #</u>	<u>Current</u> <u>Op. Name</u>
	393700573	FIELD INSPECTION REPORTS WITH NO OUSTANDING CORREC	07/31/2020	10651	VERDAD RESOURCES LLC
2	<u>Document</u> <u>Numbers</u>	<u>Incident Type</u>	<u>Incident Date</u>	<u>Current</u> <u>Op #</u>	<u>Current</u> <u>Op. Name</u>
	684900921	FIELD INSPECTION REPORTS WITH NO OUSTANDING CORREC	04/13/2016	10651	VERDAD RESOURCES LLC

ATTACHMENT LIST

<u>Att Doc Num</u>	<u>Name</u>
403799786	EDD-I-WELLS-FACILITIES-PROPOSED
403800060	EDD-I-RELATED-WELLS-FACILITIES-NOT-PROP
403800071	EDD-I-RELATED-INCIDENTS-Not-PROP
403819722	FORM 9 INTENT ATTESTATION

Total Attach: 4 Files

COA Type	Description
	The Operator must file an updated Form 3, Financial Assurance Plan, within 7 calendar days of Form 9 approval. Selling Operator's Financial Assurance will not be released until Buyer's replacement Financial Assurance has been approved by ECMC.
1 COA	

General Comments

User Group

Comment

Comment Date

Stamp Upon
Approval

Total: 0 comment(s)