



**FINANCIAL ASSURANCE PLAN
 NOTICE OF DECISION**

**Wyman* Louis M DBA Wyman Inc - 97730
 Form 3 - 403927128
 Effective October 10, 2024**

The Director of the Energy and Carbon Management Commission (ECMC or Commission) as authorized by ECMC Rule 702.e.(1) has **approved** the above referenced Form 3, Financial Assurance Plan, a summary of which is provided in Attachment 1.

The approved Option 4 Plan requires 10% of the following Financial Assurance amounts to be submitted "as soon as practicable but no later than within 90 days" of the above date by **submitting a Form 3A** identifying the instruments that will be used and then **submitting those documents to:**

Financial Assurance
 % ECMC
 1120 Lincoln, Suite 801
 Denver, CO 80203

Required Assurance

			10%
• Rule 702:	\$ 260,000	\$	26,000
• Rule 703:	\$ 00	\$	0
• Rule 704:	\$ <u>4,000</u>	\$	<u>400</u>
TOTAL	\$ 264,000	\$	26,400

No wire transfers, personal or business checks allowed. ECMC recommends submitting any financial assurance via a secure and trackable delivery method.

Pursuant to Rule 702.d.(4).B, the 10% contribution is in addition to assurance already provided to the Commission, and must continue annually by July 1 beginning the year after your initial plan was approved; continuing until such time as the entire amount is provided.

ATTACHMENT 1

Financial Assurance Plan Summary



Form 3 - Financial Assurance Plan

Summary Information Overview

Form Name: **Form 3 - Financial Assurance Plan**
Document Number: **403927128**
Date Submitted: **9/19/2024**

Operator Information

Operator Number: **97730**
Operator Name: **WYMAN* LOUIS M DBA WYMAN INC**
Operator Address: **P O BOX 278**
Operator City: **CRAIG**
Operator State: **CO**
Operator Zip: **81626**
First Name: **DAVID**
Last Name: **WYMAN**
Contact Phone: **(970) 701-9388**
Contact Email: **brokenbox6431@yahoo.com**
Initial Plan:
Revised Plan:
Docket Number:
Commission Order:
Subsidiary Operators: **None**
Revised Plan Description:
Operator Transfer Type:
Operator's Total Oil Production: **1,084**
Operator's Total Gas Production: **2,494**
Operator's Aggregate GOR: **2,300.74**
Operator's GOR Determination: **BOE**
Operator's Average Daily Per-Well Production: **1.38 BOE**
Public Company: **NO**
Current Approved Plan Option:

Well Data

Well Status Data **Reported Plugged Wells are excluded.**

Status	Total	With Federal Financial Assurance	Tribal Wells	Subject to Rule 702
Active	0	0	0	0
Active Permit	0	0	0	0
Domestic	0	0	0	0
Drilling	0	0	0	0
Injecting	0	0	0	0
Producing	2	1	0	1
Shut In	1	0	0	1
Suspended Operations	0	0	0	0
Temporarily Abandoned	0	0	0	0
Waiting on Completion	0	0	0	0
TOTALS	3	1	0	2

Well Designation Data

Designation	Total	With Federal Financial Assurance	Tribal Wells	Subject to Rule 702
Defined Inactive	1	0	0	1
Noticed Inactive	0	0	0	0
Inactive Exception	0	0	0	0
Out of Service	0	0	0	0
Out of Service Repurposed	0	0	0	0
Low Producing	2	1	0	1

Number of Inactive Wells: **1**

Number of Wells Plugged (2024): **0**

Number of Wells Plugged (2023): **0**

Number of Wells Plugged (2022): **0**

Number of Wells Plugged (2021): **0**

Asset Retirement Planning Description: **We are planning on plugging the Watson well within the next year. Both the Pagoda and Robson-Wyman well will be produced till economically not viable. Production is low but stable. We will expect to P&A these 2 wells within the next 10-20 years.**

Plugged Wells Have Not Passed Final Reclamation:

	Have Not Passed Final Reclamation	Were Covered by Financial Assurance in Previous FA Plan
Reported Plugged (RP) Wells:	0	0
Dry & Abandoned (DA) Wells:	0	0
Plugged & Abandoned (PA) Wells:	4	0
TOTAL:	4	0

FA Types & Bond Riders

Surety Bond:

Is Operator's financial assurance partially or entirely provided through one or more bond riders?: **NO**

Plan Options

Financial Assurance Plan Option: **4**

Financial Assurance for Wells Option 4

Operator chooses to use their Demonstrated Costs for Single Well Financial Assurance (SWFA):

Total Number of Wells: **3**

Number of Wells with SWFA: **2**

Amount of SWFA using ECMC Costs: **\$260,000.00**

Amount of SWFA using Operator's Demonstrated Costs: **\$0.00**

Number of Transferred Low Producing Wells with Other Financial Assurance: **0**

Amount of Other Financial Assurance for Transferred Low Producing Wells: **\$0.00**

Number of Out of Service Wells with Other Financial Assurance: **0**

Amount of Other Financial Assurance for Out of Service Wells: **\$0.00**

Total Amount of Financial Assurance Required Pursuant to Rule 702.d.(3).B.: **\$260,000.00**

Annual Contribution Amount: 10% of Total Amount: **\$26,000.00**

Operator's Modified Annual Contribution Amount: **\$0.00**

Operator's Modified Annual Contribution Amount: **0%**

Other Financial Assurance

Number of Centralized E&P Waste Management Facilities with Financial Assurance: **0**

Amount of Financial Assurance for Centralized E&P Waste Management Facilities: **\$0.00**

Number of Remediation Projects with Financial Assurance: **0**

Amount of Financial Assurance for Remediation Projects: **\$0.00**

Amount of Blanket Financial Assurance for Seismic Operations: **\$0.00**

Number of Gas Gathering, Gas Processing, and Underground Gas Storage Facilities: **0**

Amount of Financial Assurance for Gas Gathering, Gas Processing, and Underground Gas Storage Facilities: **\$0.00**

Number of Produced Water Transfer Systems: **0**

Amount of Financial Assurance for Produced Water Transfer Systems: **\$0.00**

Number of Commercial Disposal Facilities: **0**

Amount of Financial Assurance for Commercial Disposal Facilities: **\$0.00**

Amount of Statewide Blanket Surface Owner Protection Bond: **\$0.00**

Number of Individual Surface Owner Protection Bonds: **1**

Total Amount of Individual Surface Owner Protection Bonds: **\$4,000.00**

Operator's Financial Assurance Summary

Amount of Financial Assurance Required per Rule 702: **\$26,000.00**

Amount of Financial Assurance Required per Rule 703: **\$0.00**

Amount of Financial Assurance Required per Rule 704: **\$400.00**

Total Amount of Financial Assurance the Operator will provide to the Commission no later than 90 days from the Commission's approval of the Financial Assurance Plan: **\$26,400.00**

Attachments

Attached Files:

Doc Num	Attachment name	File name	Uploaded
403928147	CERTIFICATION OF FINANCIAL CAPABILITY	Certification of Financial Capability 97730.pdf	09/19/2024 02:14:09 PM

Signature and Certification

Form Created: 9/19/2024

I hereby certify all statements made on this form are, to the best of my knowledge at the time of submittal, true, correct, and complete.

Operator Comments:

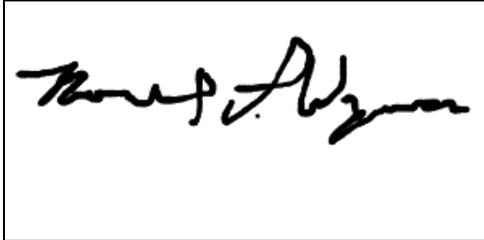
Name: **DAVID WYMAN**

Title: **MANAGER**

Email: **brokenbox6431@yahoo.com**

Phone: **(970) 701-9388**

Signature:



Associated Documents

403928154 - FORM 3 WELL LIST

403928155 - FORM 3 INACTIVE WELLS

403928156 - FORM 3 OTHER FINANCIAL ASSURANCE

403928157 - FORM 3 PLUGGED WELLS HAVE NOT PASSED FINAL RECLAMATION

403928158 - FORM 3 SUBMITTED

Conditions of Approval

COA 1: The plan is approved as it applies to Financial Assurance associated with the Wells/Facilities identified in the plan. Additional Financial Assurance may be required as the Asset Retirement Plan, inactive well information, and other non-well infrastructure are evaluated further.

COA 2: Rule 702.d.(3).C. for Option 3 plans and Rule 702.d.(4).C. for Option 4 plans states ""The contribution amount of the Operator's Contributed Financial Assurance will increase each year..."" The annual contribution shown in the approved plan is required in addition to any assurance already provided until such time as the entire approved amount is provided. Initial contributions are required within 90 days of initial plan approval. Subsequent annual contributions are required by July 1 of each year.

COA 3: The plan includes a number of plugged wells that have not passed final reclamation that may require additional financial assurance when the plan is reviewed pursuant to Rule 707.a.(1).D.

General Comments

User Group	Comment	Comment Date
Financial Assurance	Form 3A and required additional instruments, if applicable, are due as soon as practicable but no later than 90 days from From 3 approval date.	10/10/2024

