

Demonstrated Costs

Copper Land Resources, LLC. (Copper) plugging costs are no greater than the ECMC’s cost to plug a well with a Total Vertical Depth (TVD) of less than 4000’ at \$10,000 and a TVD of 4000’ but less than 8000’ at \$30,0000 per well. Copper agrees to submit Financial Assurance under ECMC’s single well Plugging and Abandonment cost structure as follows:

| Location Name | Well API | ECMC Well Status | Total Measured Depth (Feet) | P&A Financial Assurance Amount |
|--------------------|--------------|------------------|-----------------------------|--------------------------------|
| Linda 2 | 05-121-10498 | PR | 4653 | \$ 30,000.00 |
| Miller 1 – A | 05-121-09221 | PR | 3975 | \$ 10,000.00 |
| Dorothy Schwartz 1 | 05-121-05420 | IJ | 4108 | \$ 30,000.00 |
| Christianson B3 | 05-121-09200 | PR | 4100 | \$ 30,000.00 |
| Christianson B5 | 05-121-10711 | PR | 4067 | \$ 30,000.00 |
| Christianson B4 WD | 05-121-09411 | IJ | 4150 | \$ 30,000.00 |
| Young 33 - 27350 | 05-121-10964 | PR | 4040 | \$ 30,000.00 |

Copper proposes to use Demonstrated Costs for location reclamation. Copper has calculated projected equipment removal costs based on recent actual costs from their operations. Additionally, Copper has received estimated quotes from DC Dozer Service, LLC (“DC Dozer”) for dirt work, including removing gravel, re-contouring, de-compacting, hauling in topsoil, final grading, and re-seeding (till, plant, straw) stormwater management/erosion control practices through the decommission phases until reestablishment of crops.

Copper reviewed all assets in their current portfolio, none of Copper’s locations are in High Priority Habitat (HPH). Copper determined their reclamation costs based on equipment removal, including flowlines, access roads; decompaction dirt work, re-seeding of on-cropland areas, and established a per location cost to reclaim each facility and wellsite see Exhibit A which represents each locations review and associated surface disturbance area. These costs were determined by Copper’s third-party reclamation contractor, DC Dozer, LLC.

[REDACTED]

[REDACTED] Upon Copper’s closure and

¹ Average cost is rounded up to account for margin of error in bid amounts and inflation.

² [REDACTED]

**Copper Land Resources, LLC
Financial Assurance Plan**

decommissioning of wellhead and associated facilities Copper will comply with the 900 Series Rule requirements and assess the locations and associated wellheads at time of closure.

RECLAMATION DEMONSTRATED COSTS TABLE

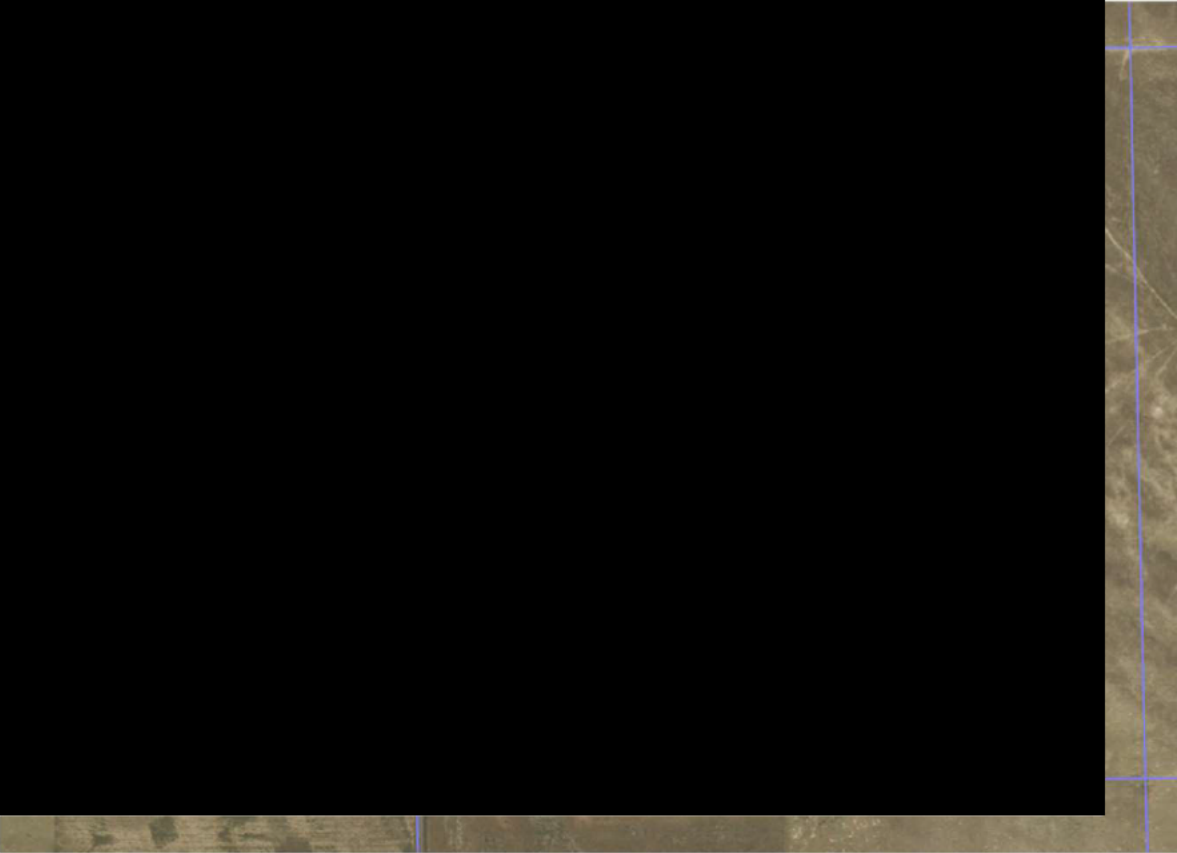
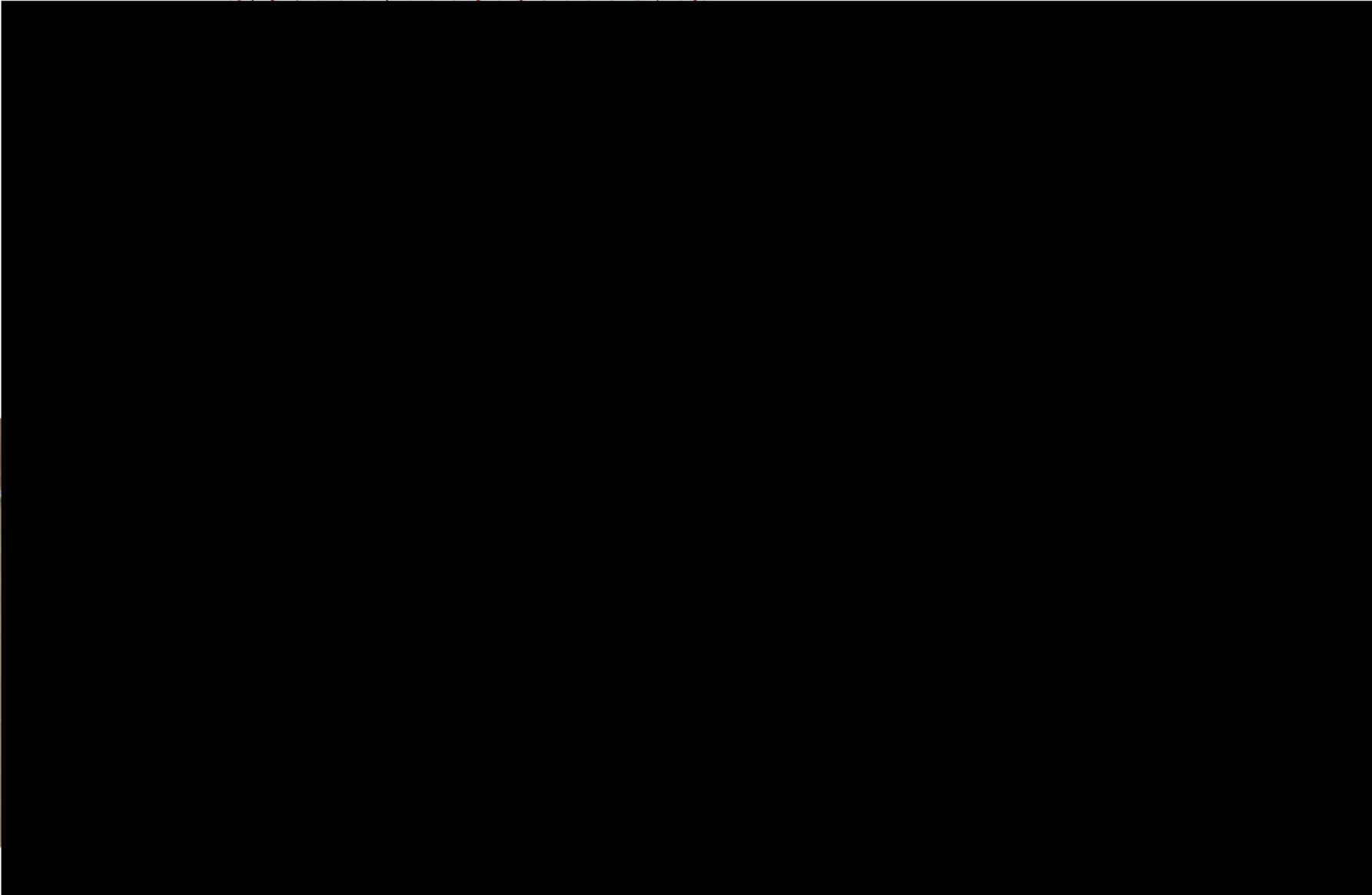
| Location Name | Well API | ECMC Location ID | Estimated Reclamation | Estimated Equipment Removal | Total Demonstrated Cost |
|----------------------------|--------------|------------------|-----------------------|-----------------------------|-------------------------|
| Linda 2 | 05-121-10498 | 317308 | [REDACTED] | [REDACTED] | [REDACTED] |
| Miller 1 – A | 05-121-09221 | 317138 | | | |
| Dorothy Schwartz 1 | 05-121-05420 | 316947 | | | |
| Christianson B3 & Facility | 05-121-09200 | 317135 | | | |
| Christianson B5 | 05-121-10711 | 317368 | | | |
| Christianson B4 WD | 05-121-09411 | 317156 | | | |
| Young 33 - 27350 | 05-121-10964 | 317464 | | | |
| | | | | Average Cost | [REDACTED] |

Notes:

- None of Copper’s location are in High Priority Habitat (HPH)
- Single wells per facility and all disturbed oil and gas location on considered in above costs.
- DC Dozer provided separate estimates for the Christianson B3 wellhead and Tank Battery; however, those estimates were combined in the table above as they share a common ECMC Location ID#.
- The Miller 1-A has both Ag land (near the wellhead) and General Use land (near the facility), re-seeding cost is included for the portion land that will be returned to General Use.
- Copper evaluated equipment count on the above sites and is using actual equipment removal costs from the recently dismantled Jost A2 and Linda 1 to estimate equipment removal costs.
- Copper included lease road, flowline removal or abandonment in place, oil & gas location surface area, decompaction of soils, and soil amendments prior to returning to cropland in these costs.
- All locations are on cropland. There are no issues with cut-fill or sloping, or sandy soil conditions.
- Bids include soil amendments and topsoil replacement.

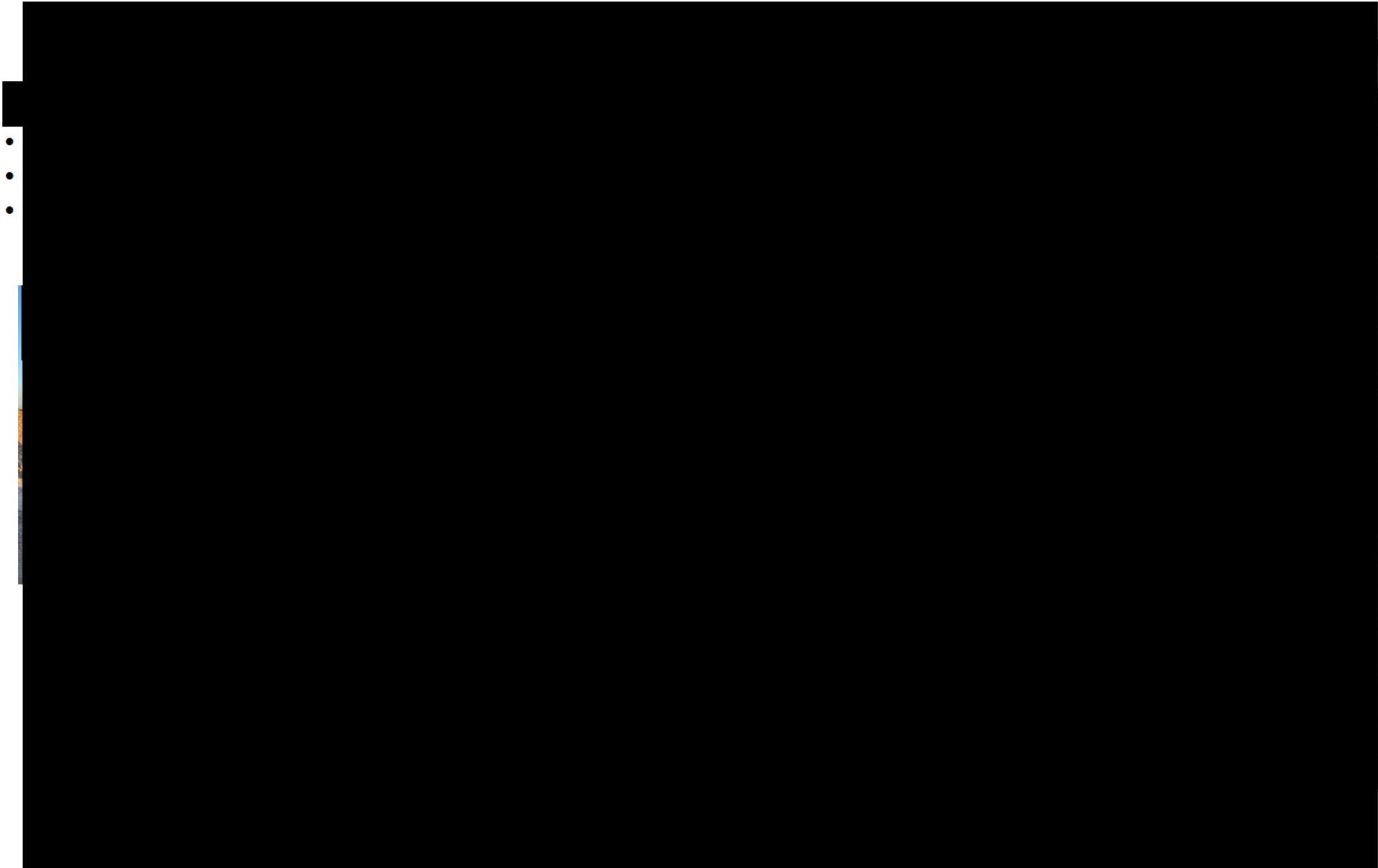
Overview – Coral Production Corp

Washington County, CO



Linda 2

Washington County, CO, 2S 52W Sec 30 NENE
39.855850, -103.239550

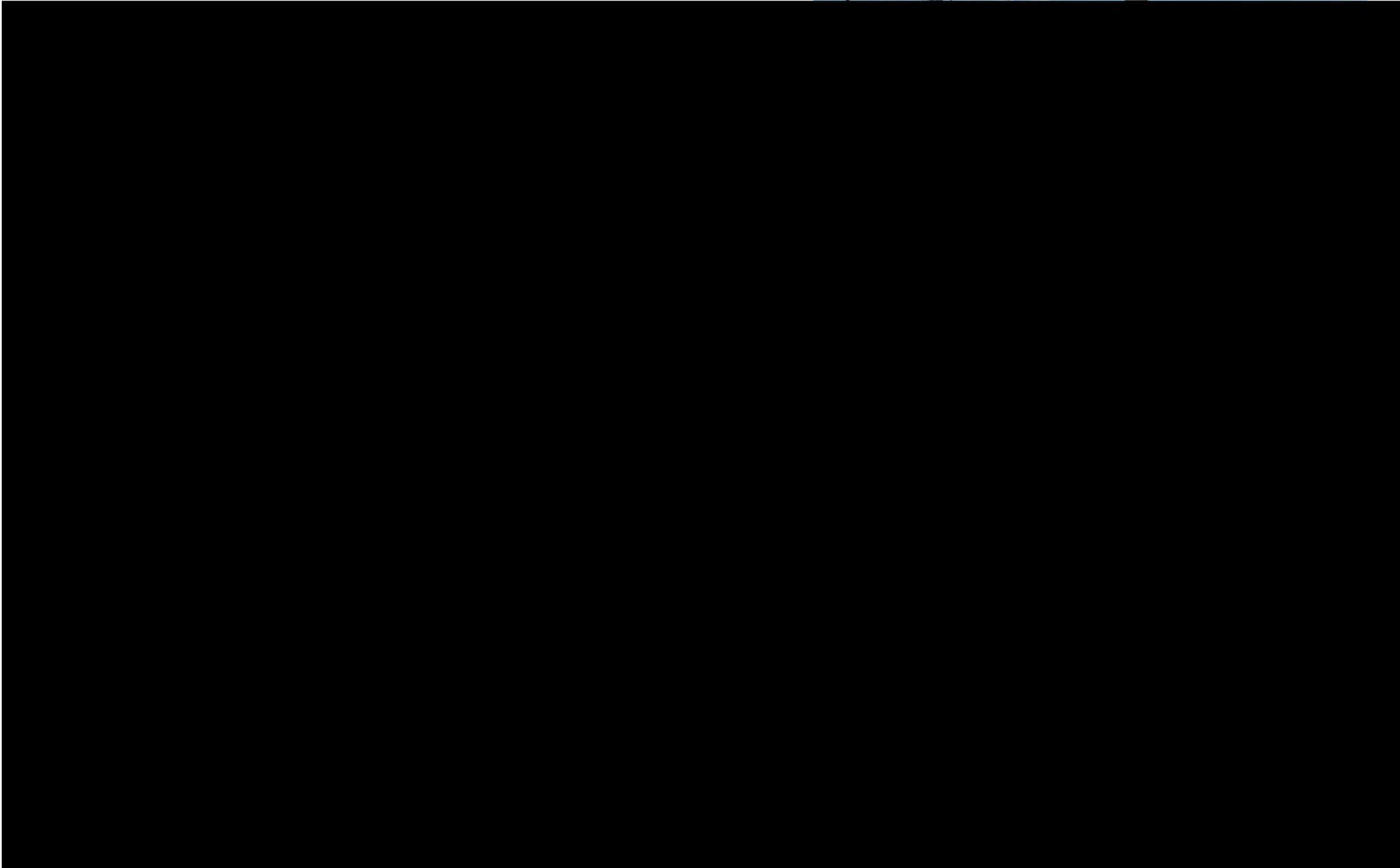
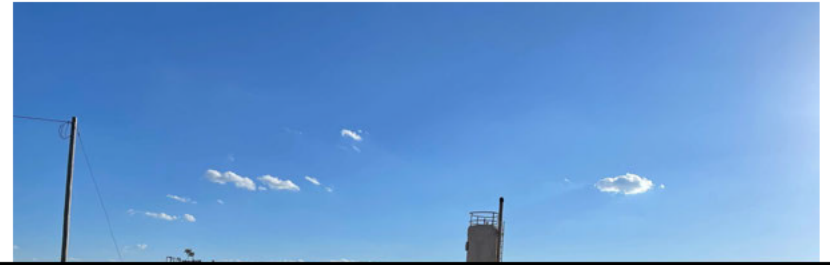


Miller 1-A

Washington County, CO, 3S 50W Sec 28 NESE

39.762760, -102.974610

CR 12 & CR RR, N 1.5 Miles, West 0.1, South into



Dorothy Schwartz 1 (Disposal Well)

Washington County, CO, 3S 50W Sec 28 SENE

39.766330, -102.974630

CR 12 & CR RR, N 1.5 Miles, West 0.1, North into

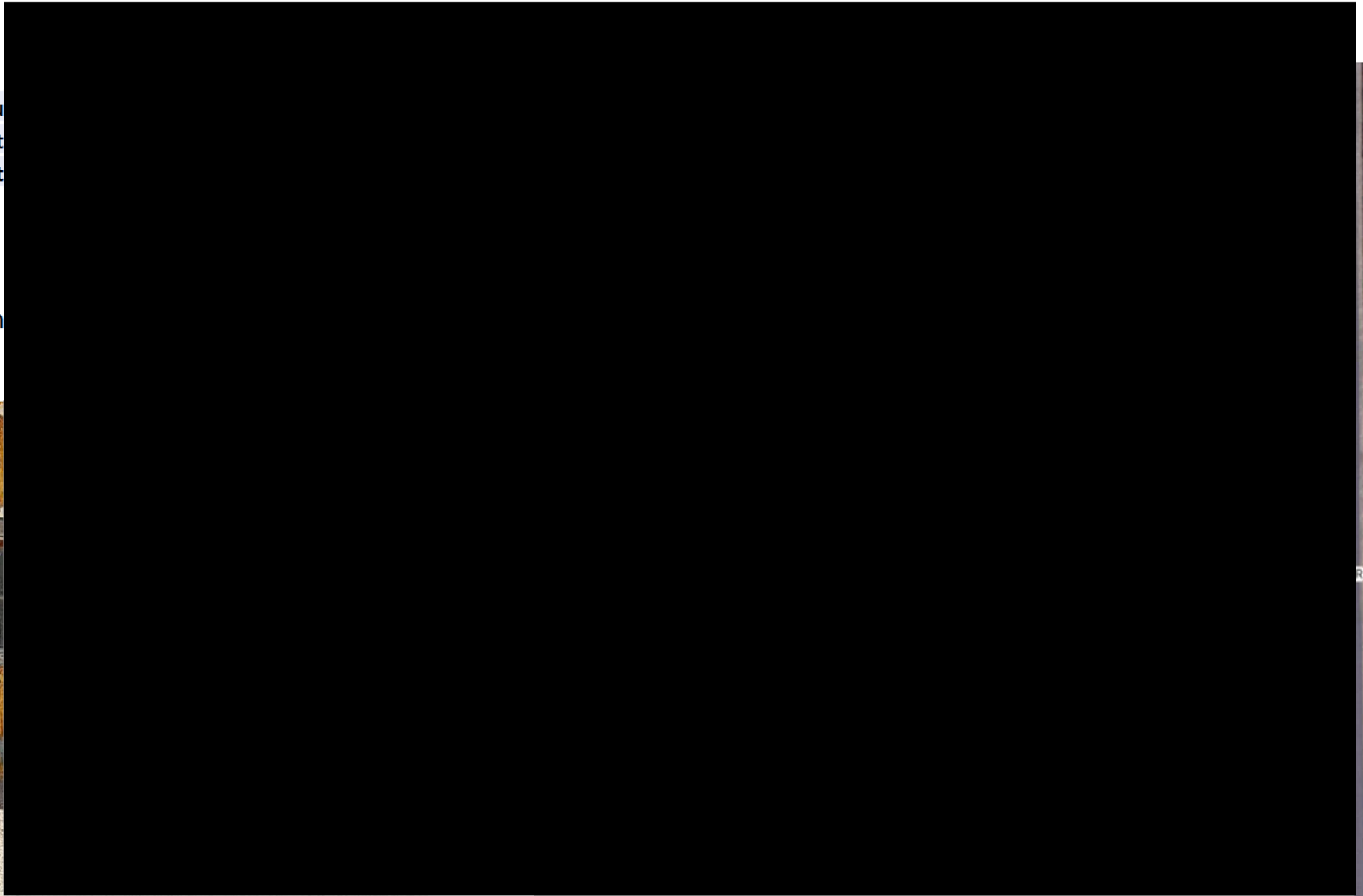
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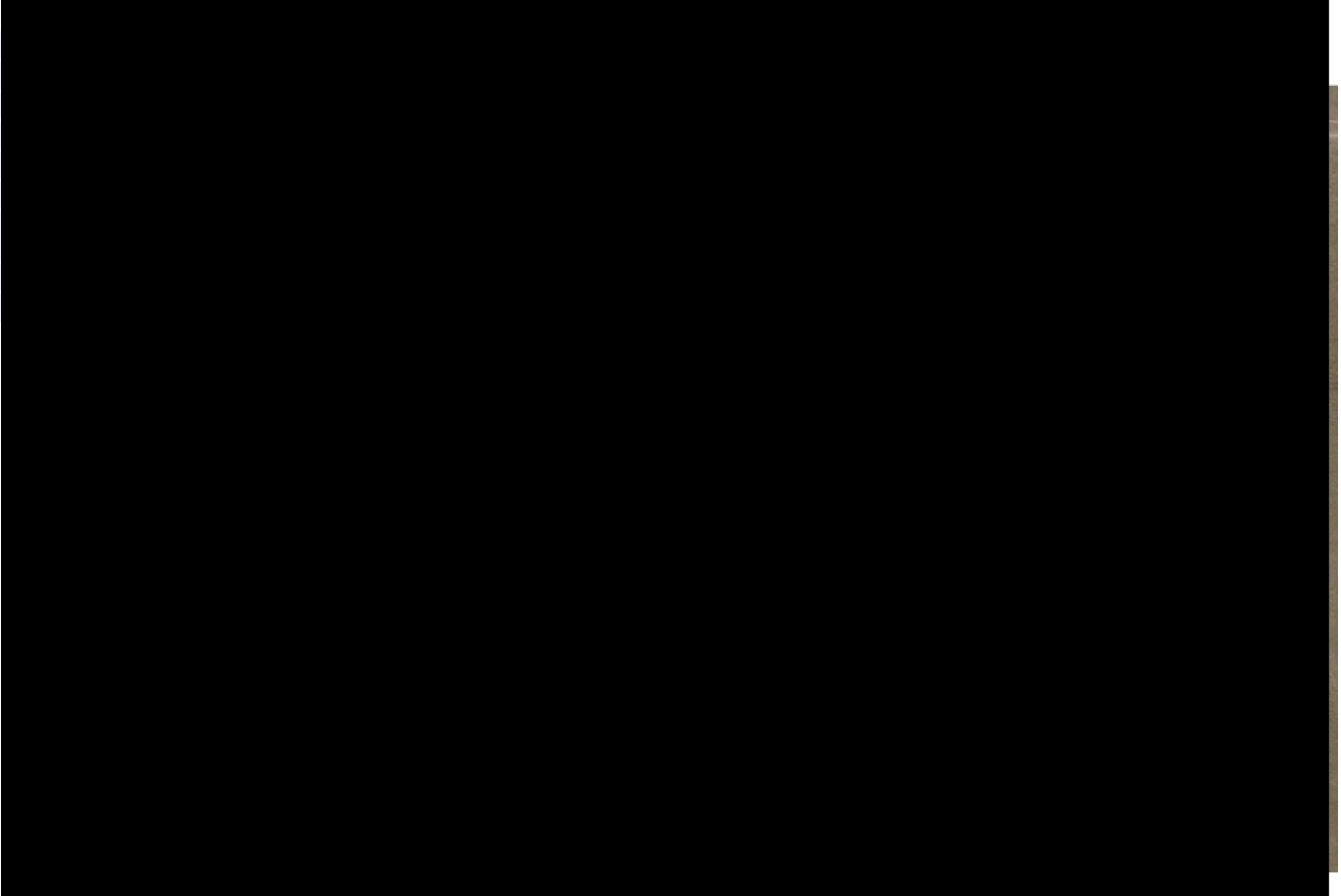


Christianson B3, B5, B4WD

Washington County, CO, 3S 50W Sec 27 NW

39.769960, -102.965280

CR 12 & CR RR, N 2 Miles, East 0.1, South into

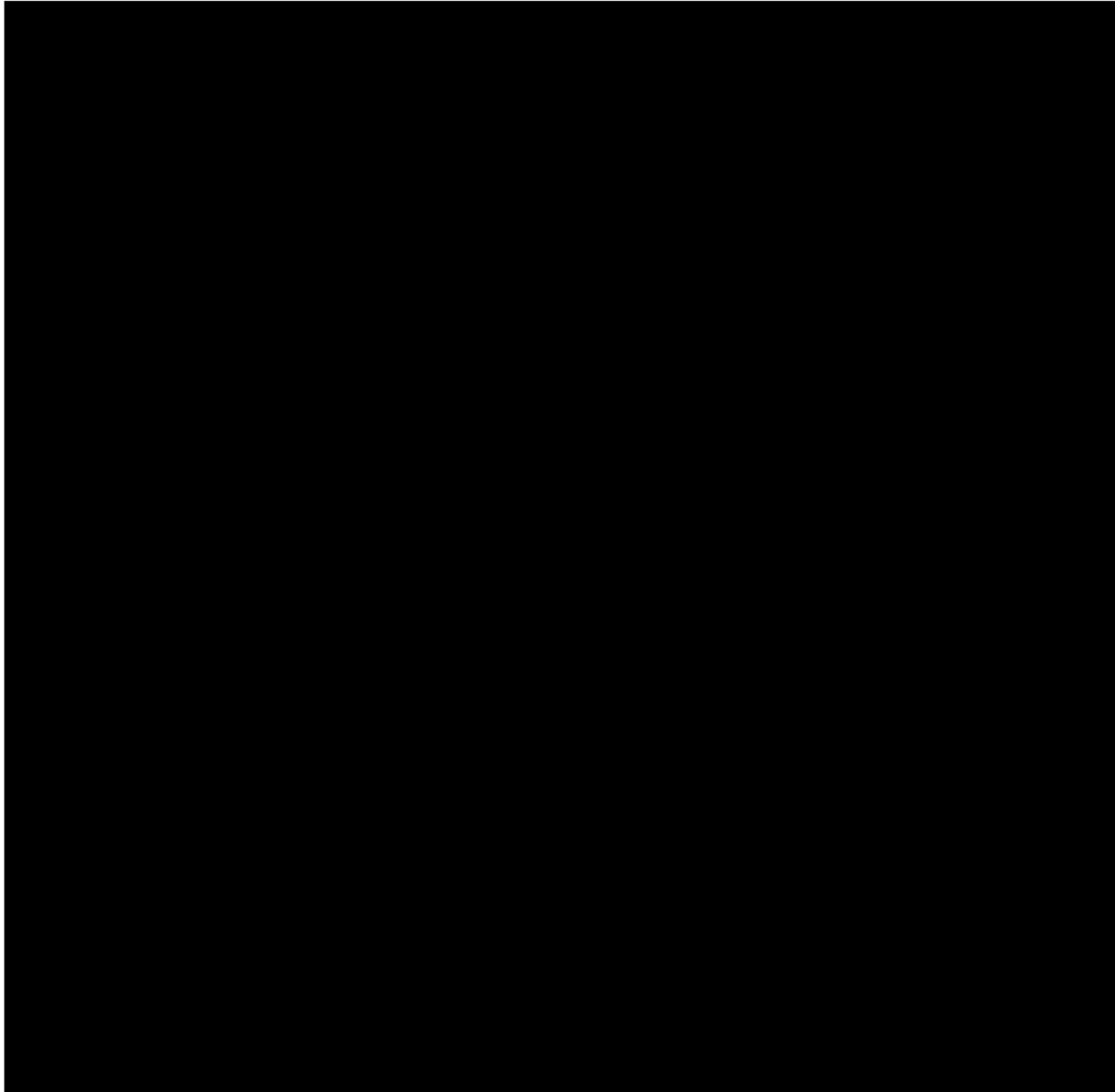


Young 33-27350

Washington County, CO, 3S 50W Sec 27 NWSE

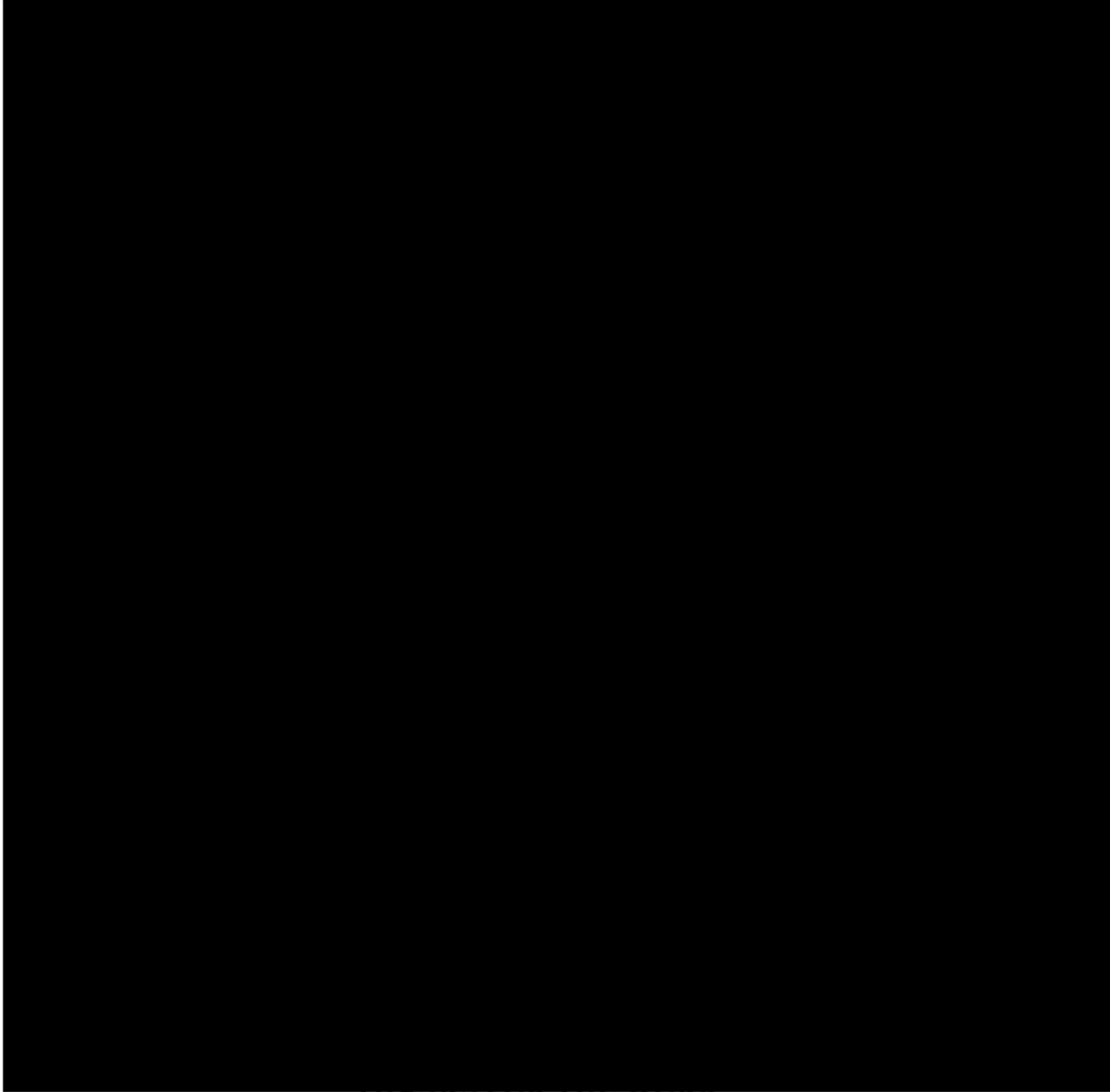
39.763490, -102.960580

CR 12 & CR RR, N 2 Miles, East 0.1, South 100', East 0.6, South into





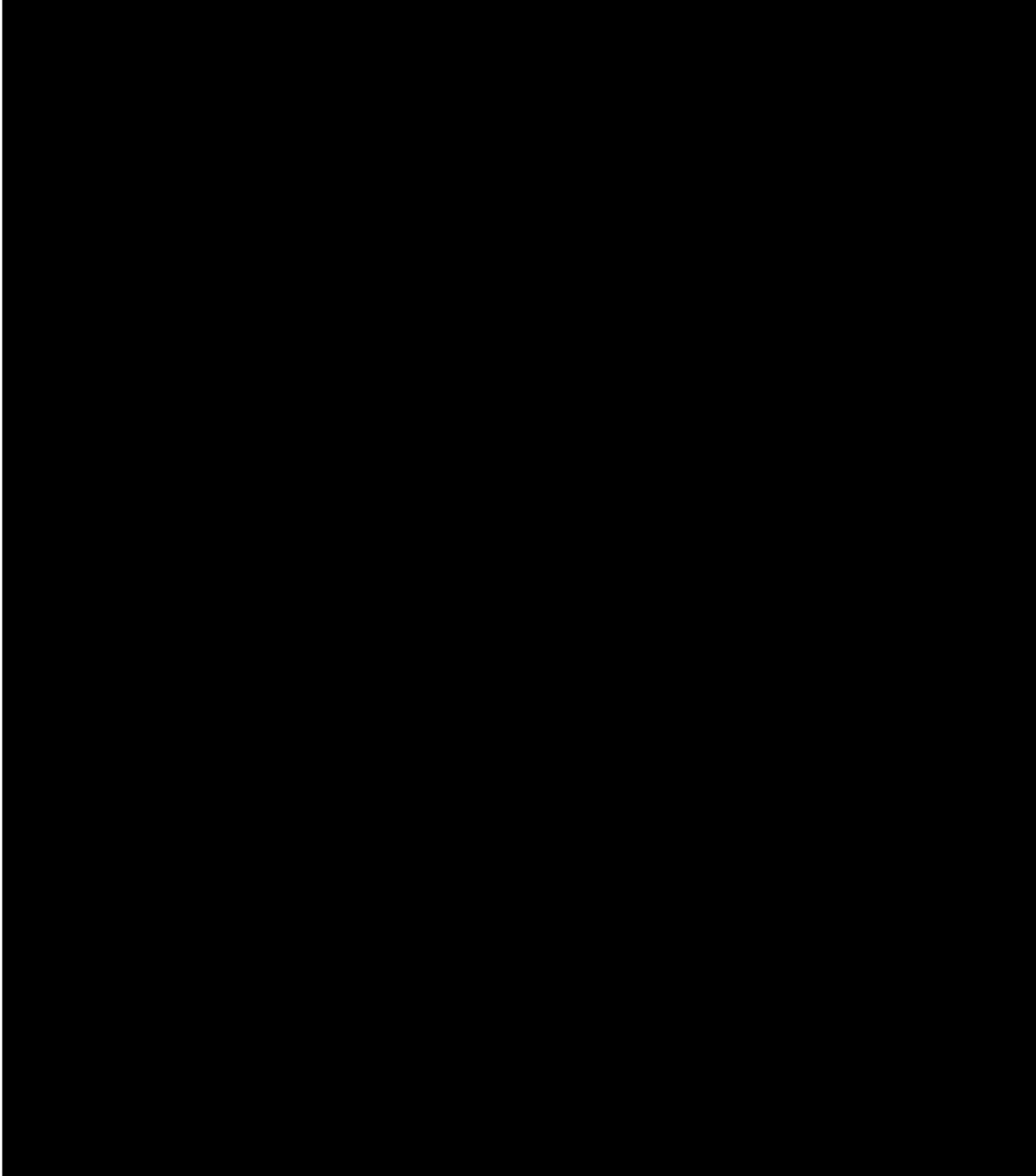
ESTIMATE FROM



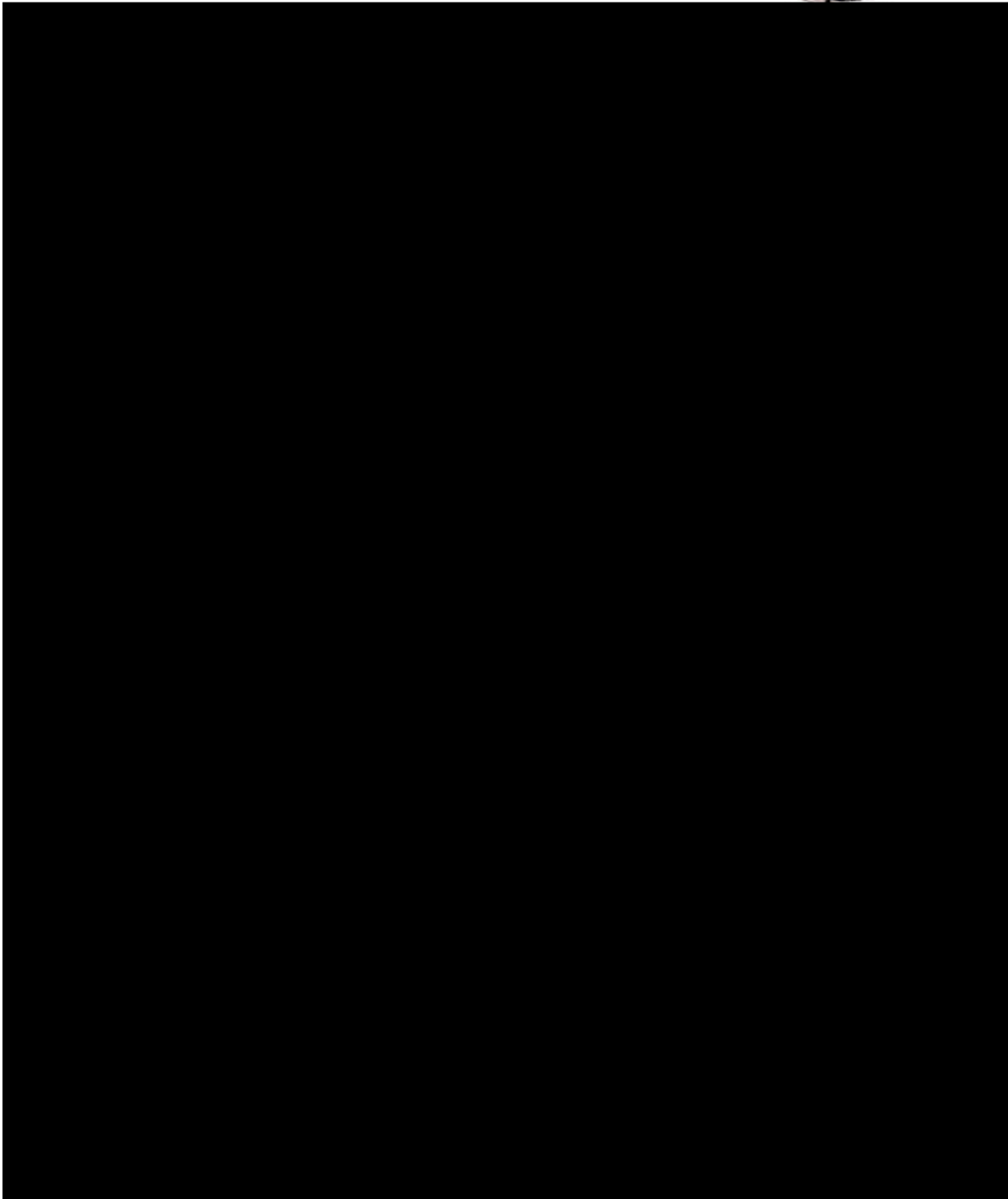
THANKS FOR THE WORK.



ESTIMATE FROM

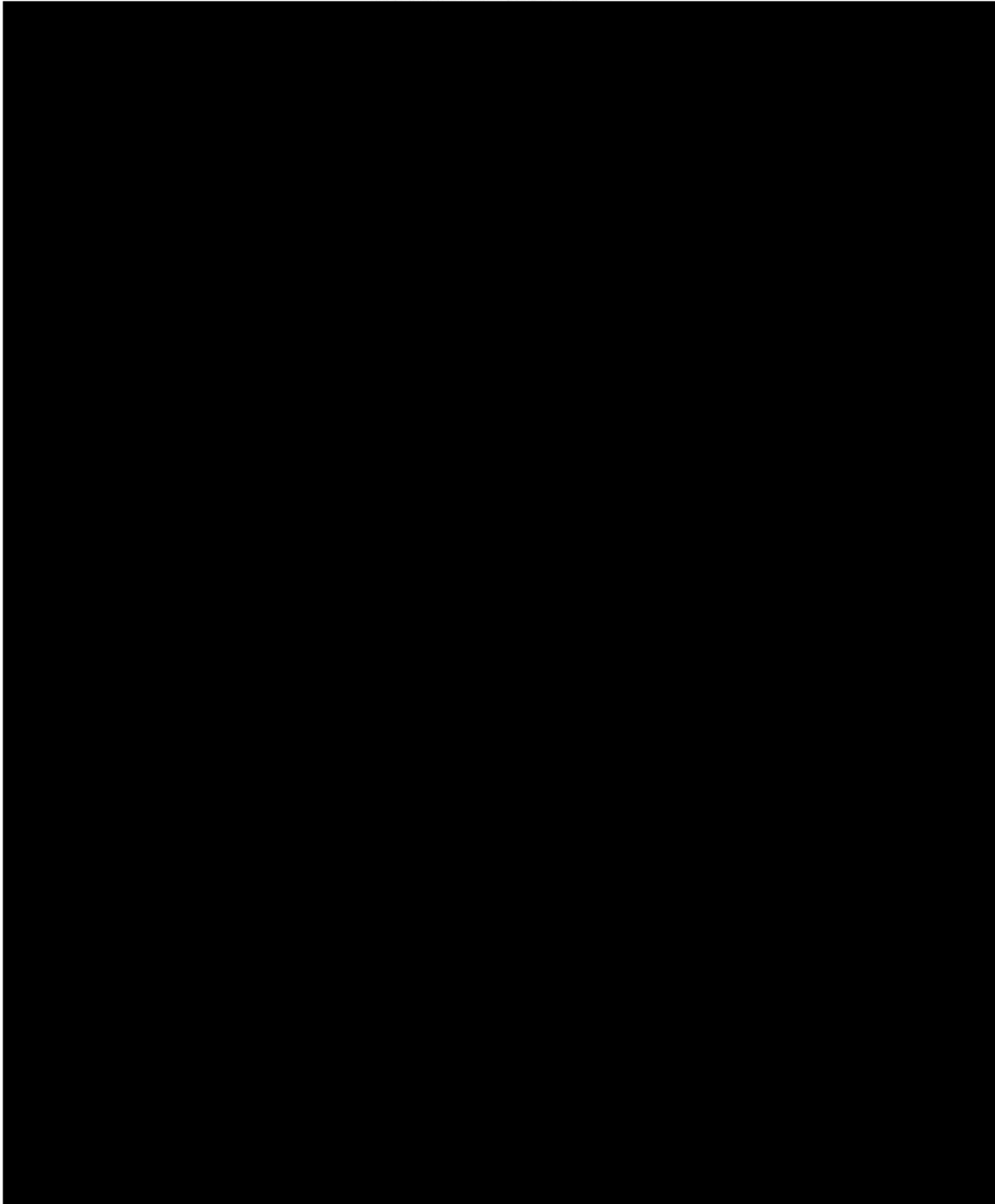


Attachment C
Demonstrated Costs

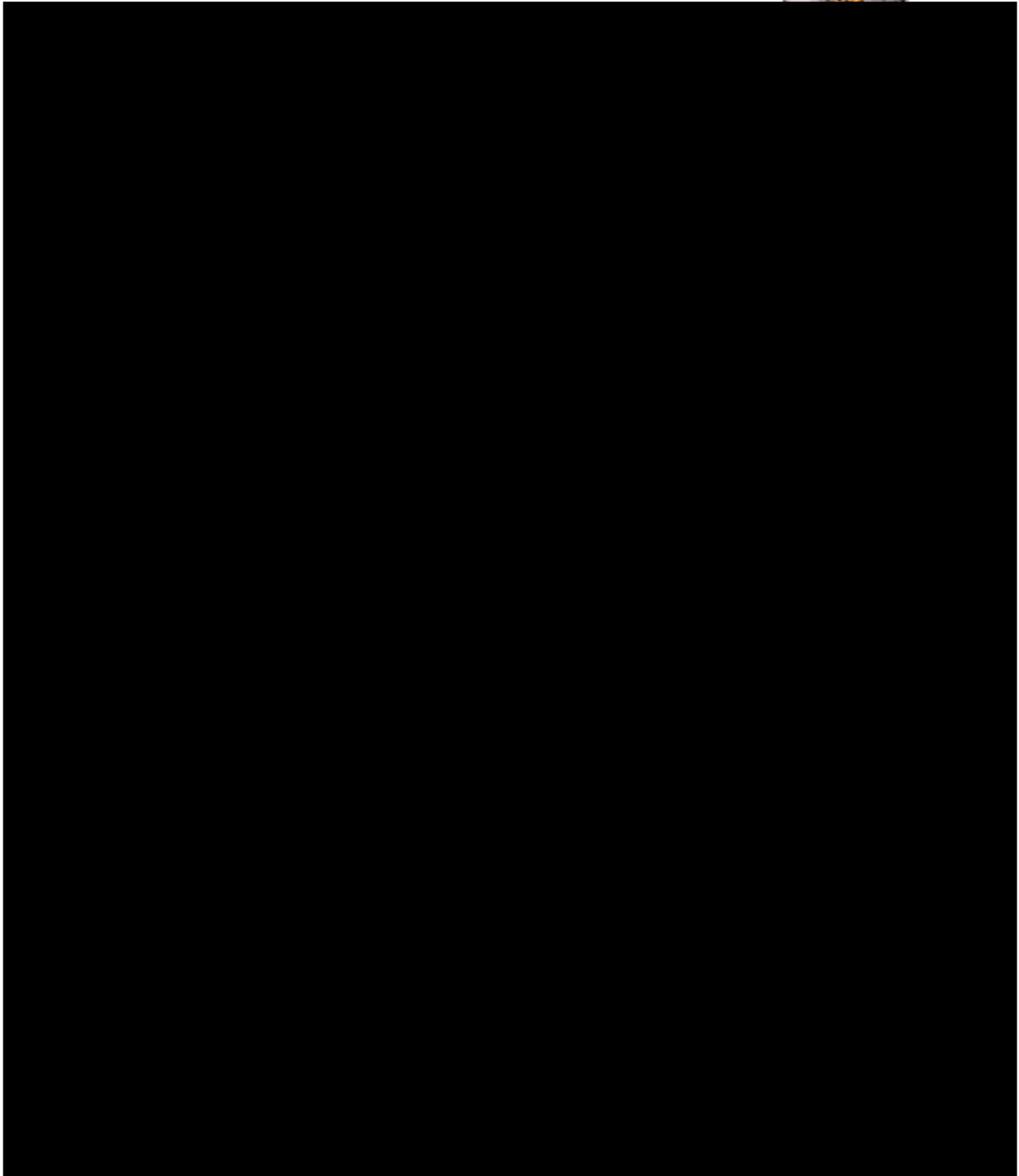




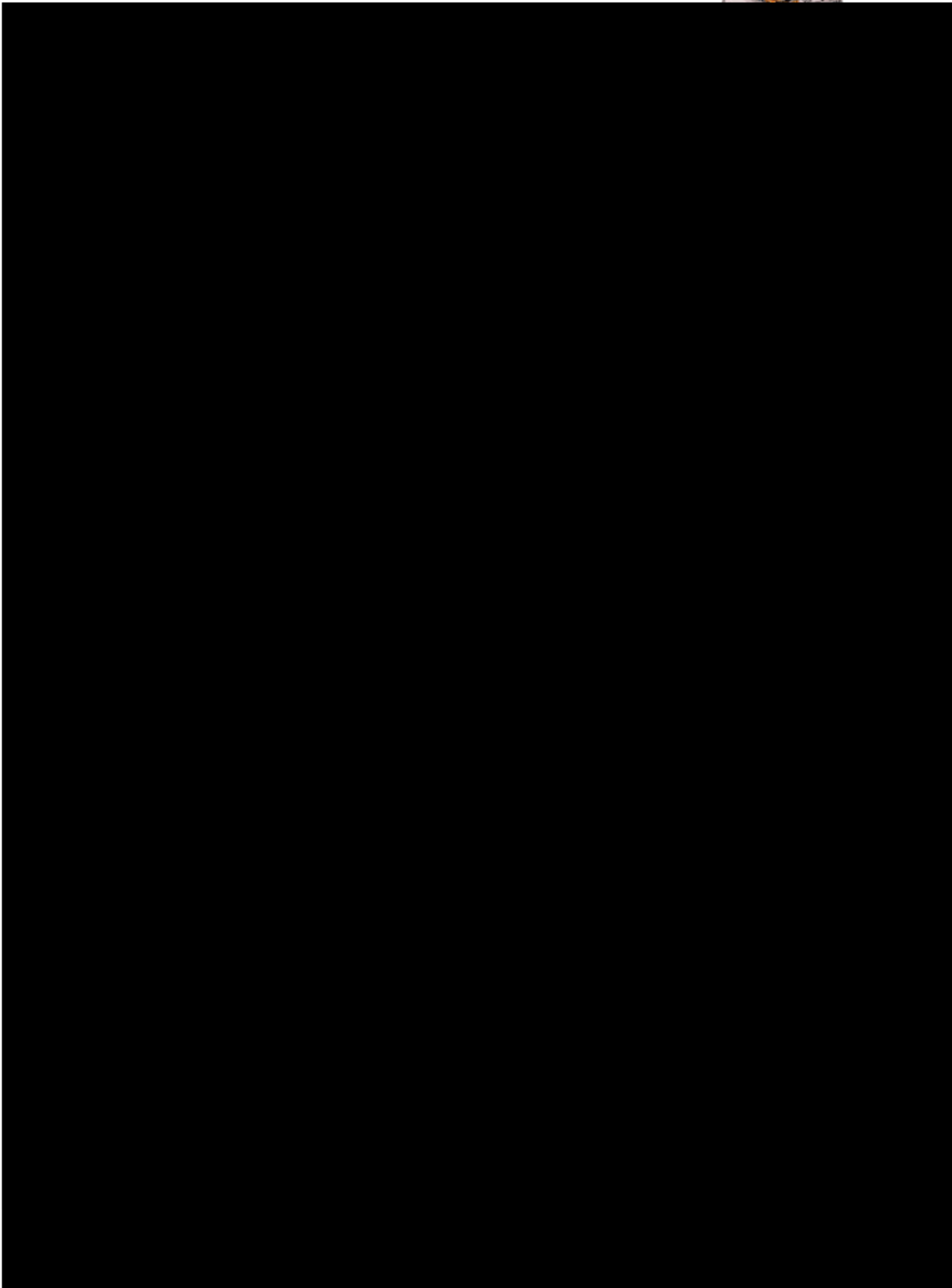
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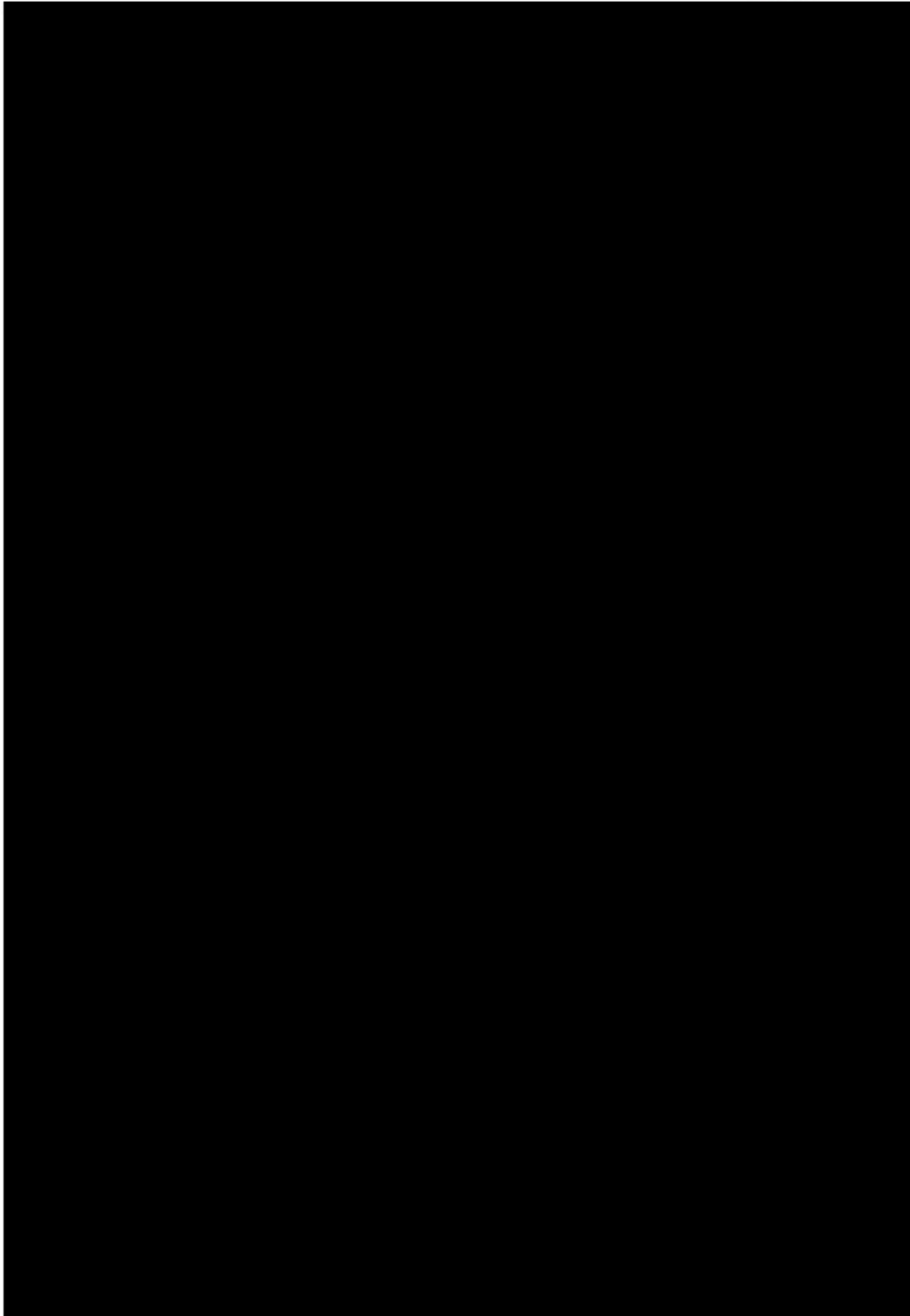
Attachment C
Demonstrated Costs



Attachment C
Demonstrated Costs



Attachment C
Demonstrated Costs



Attachment C
Demonstrated Costs



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