
Copper Land Resources, LLC
9470 Homestead Drive
Fredrick, CO 80504

Asset Retirement Plan
July 27, 2023

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Well Status

Number of Wells

Copper Land Resources, LLC (Copper) operates 7 wells as of July 17, 2023. See Attachment A

Low Producing Wells

Copper does not operate any Low Producing well.

Defined Inactive Wells

Copper has one well Defined Inactive; this is an injection well that is used intermittently.

Shut-In Wells/Out of Service

Copper does not currently have any wells currently Shut-in or Out of Service.

Temporarily Abandoned Wells

Copper does not have any wells currently Temporarily Abandoned.

Number of Wells Plugged Previous Three Years

Copper has not plugged any wells over the past three years.

Overview

Copper Land Resources, LLC (Copper) is an operator in good standing, who is fully bonded as a new operator, has no outstanding, delinquent, or overdue financial obligations relating to the Colorado Energy and Carbon Management Commission (ECMC), or its vendors, contractors, royalty owners, or other parties. Copper has complied with the insurance requirements as provided for under ECMC Rule 705. Copper is a privately held, solvent company whose operations meet the standards set forth in ECMC rules. The evidence put forth in their asset retirement plan clearly illustrates Copper's ability to comply with its obligations under the Act.

Projected Life of Wells/Age of Infrastructure

Copper's projected life of its wells is 20 years or greater. Please see Projected Life of Wells Included as Attachment B. The downhole tubing, rods, pumps, and some surface equipment have been replaced through the years operation, as needed. The average infrastructure age of Copper's equipment ranges from 1-20+ years old as depicted in the table below:

LEASE	Linda	Miller	Christianson	Young	Dorothy Schwartz SWD
PUMPING UNIT/SUBMERSIBLE	0 - 5 YEARS	20+ YEARS	20+ YEARS	20+ YEARS	N/A
TANK BATTERY	5 - 10 YEARS	20+ YEARS	5 - 10 YEARS	20+ YEARS	N/A
SKIM TANKS/TREATER	0 - 5 YEARS	5 - 10 YEARS	5 - 10 YEARS	10+ YEARS	N/A

Asset Retirement

Copper's wells have been consistently producing and have a projected life of more than 20 years as reflected in its decline curves included as Attachment B. Copper conducts routine operation and maintenance of its assets and will plan to retire wells when they are no longer *used or useful* and have exhausted their economic value to the company.

Conclusion

Copper is an Option Three operator pursuant to the standards set forth in ECMC Rule 702.c.(3). Rule 702.d.(3).A.v requires Operators to demonstrate how they are planning for the retirement of its Oil and Gas Operations based on the projected life of the field, age of the infrastructure, Out of Service, Inactive, and Low Producing Wells, and related information. Copper's Asset Retirement Plan satisfies these criteria in all respects. Copper has submitted ample evidence of its contention that it has adequate planning for the retirement of its Oil and Gas operations. Copper has provided a reasonable estimate of the life of its current assets based on the best information it has at its disposal. Copper has provided the age of its infrastructure, its future retirement plan. All Copper's oil and injection wells have economic viability and continue to be a valuable asset to Copper.

ATTACHMENT A
Well Data

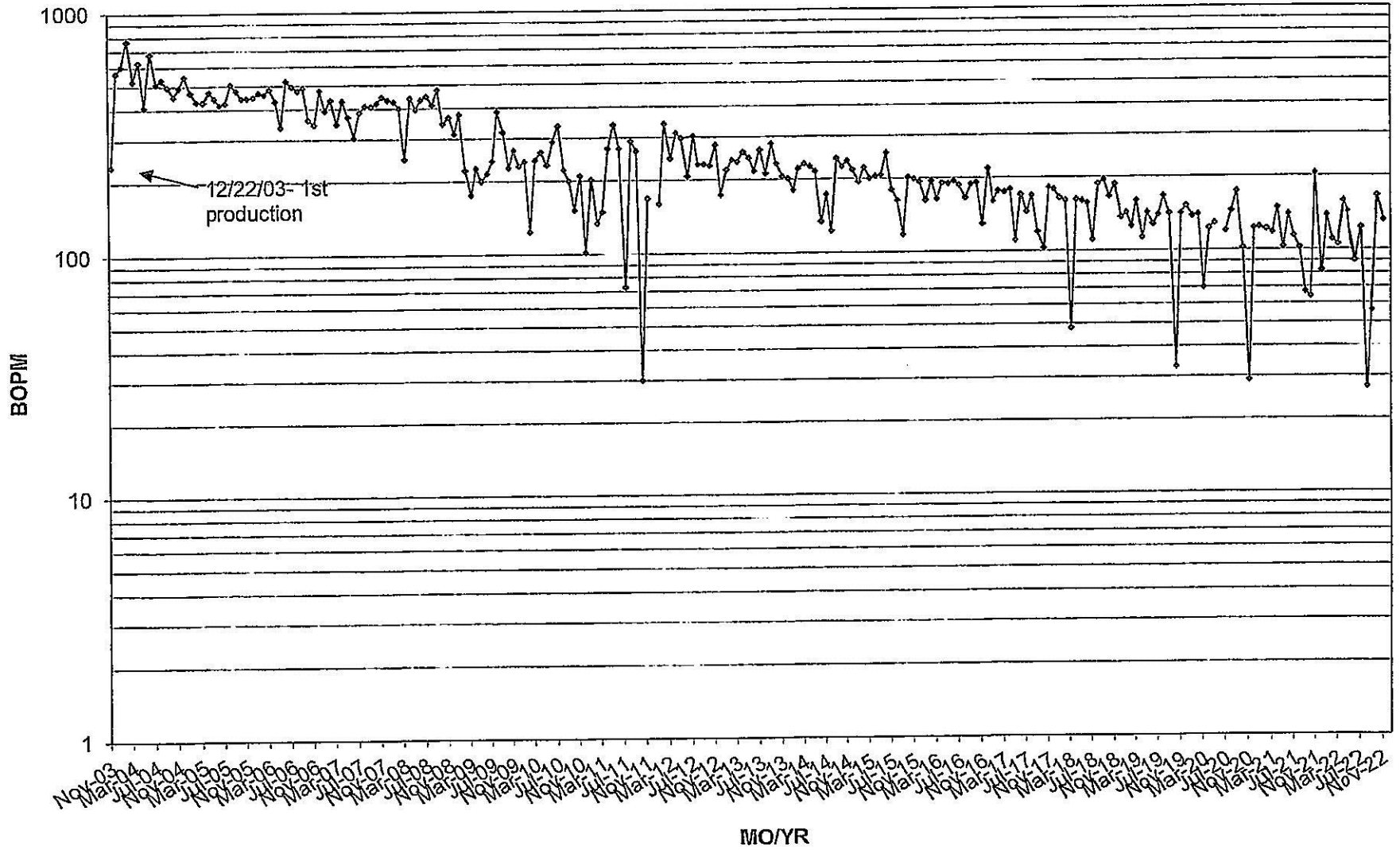
COPPER LAND RESOURCES, LLC
ATTACHMENT A
LIST OF WELLS

API Number	Well Name/Number	Status	WellClass	Defined Inactive	Inactive Exception	Low Producing	Reported Plugged	Subject To Rule
05-121-05420	SCHWARTZ, DOROTHY 1	IJ	Disposal Well	N	N	N	N	Y
05-121-09200	CHRISTIANSON B 3	PR	Oil Well	N	N	N	N	Y
05-121-09221	MILLER 1-A	PR	Oil Well	N	N	N	N	Y
05-121-09411	CHRISTIANSON B 4-WD	IJ	Disposal Well	Y	N	N	N	Y
05-121-10498	LINDA 2	PR	Oil Well	N	N	N	N	Y
05-121-10711	CHRISTIANSEN B-5	PR	Oil Well	N	N	N	N	Y
05-121-10964	YOUNG 33-27350	PR	Oil Well	N	N	N	N	Y

ATTACHMENT B
Life of Wells

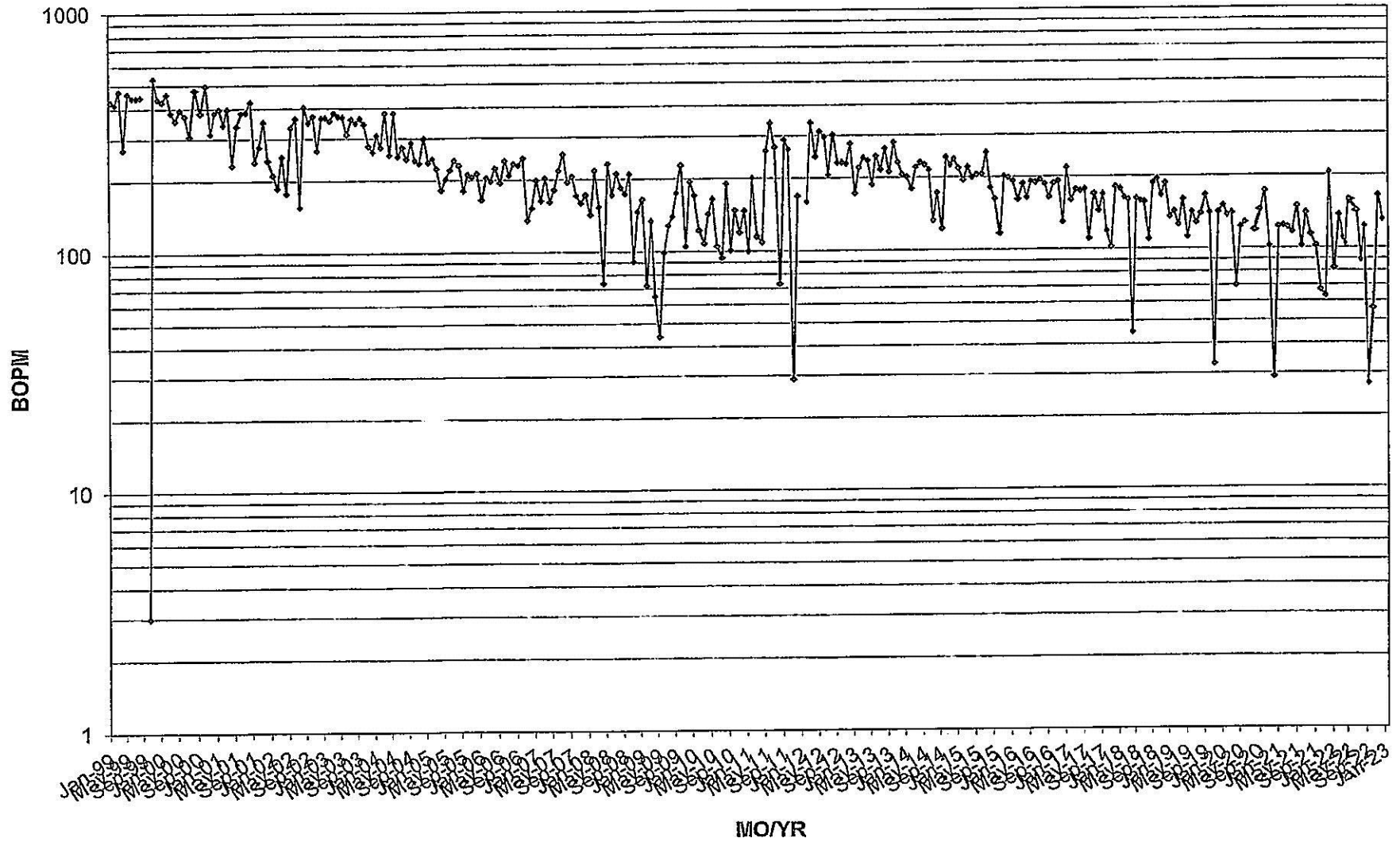
Copper Land Resources, LLC
Attachment B
Decline Curves

Christiansen B-5



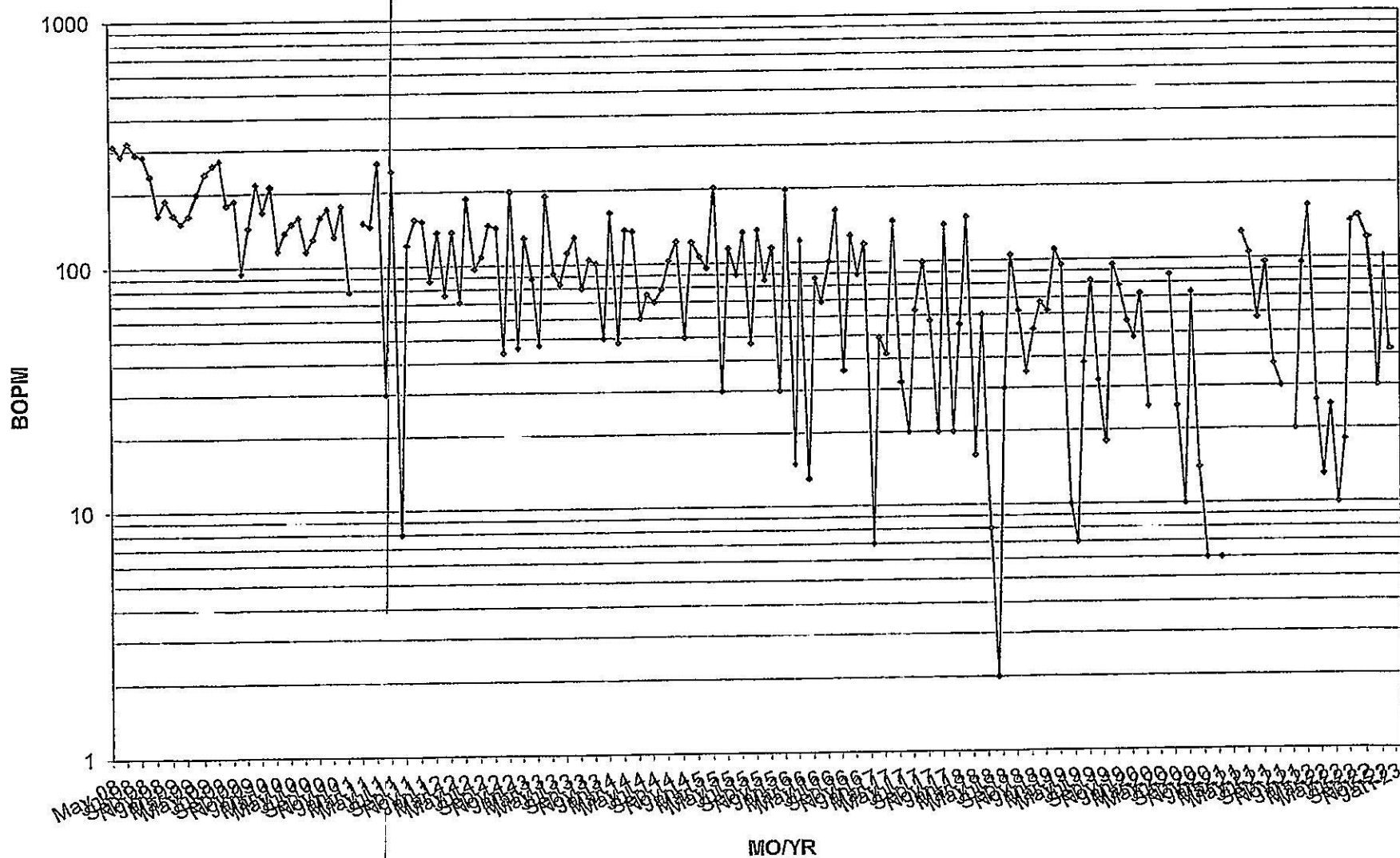
Copper Land Resources, LLC
Attachment B
Decline Curves

Christiansen B-3

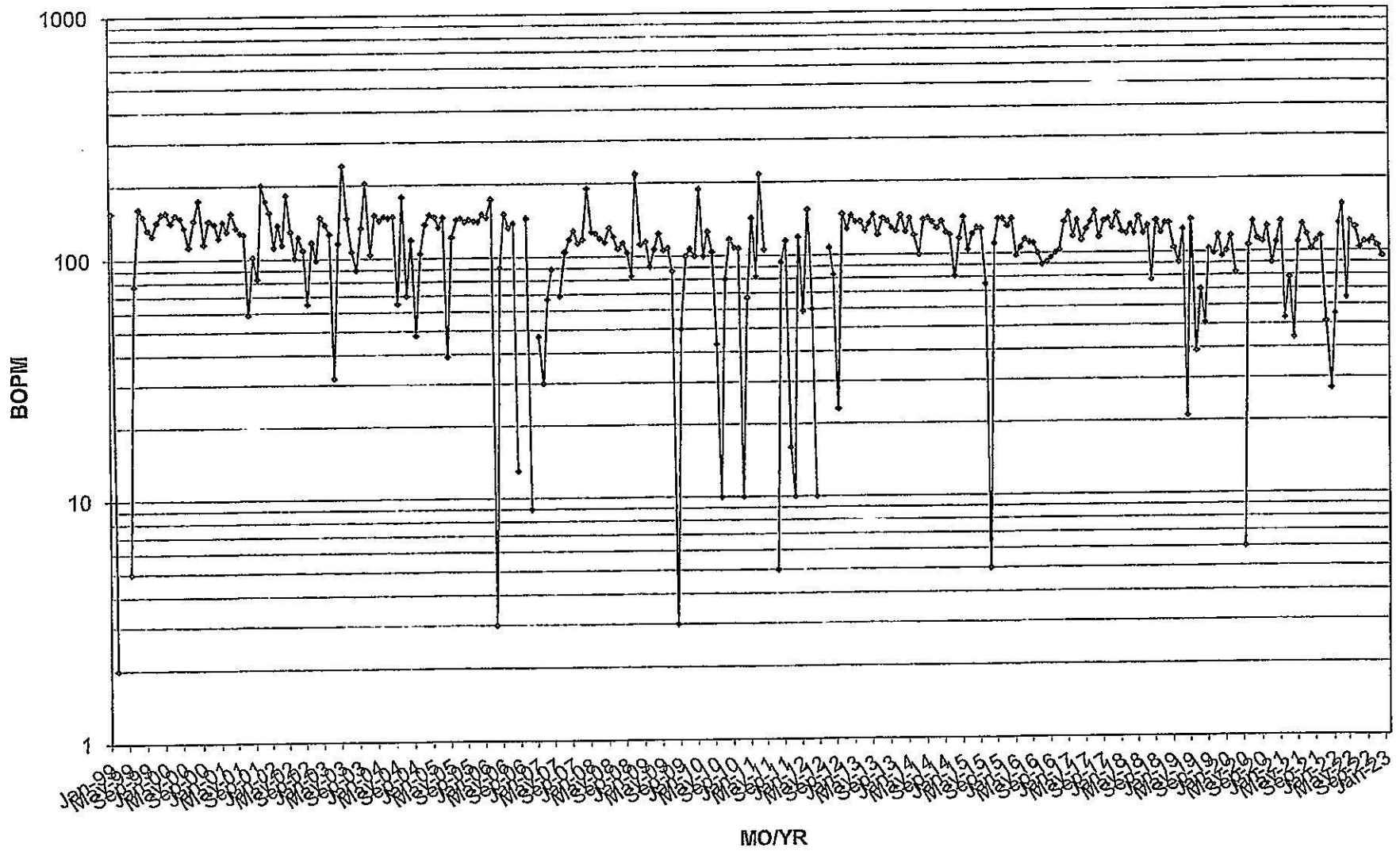


Copper Land Resources
Attachment B
Decline Curves

Young 33



Copper Land Resources, LLC
Attachment B
Decline Curves
Miller



Copper Land Resources, LLC
Attachment B
Decline Curves

Linda 2

