



FINANCIAL ASSURANCE PLAN NOTICE OF DECISION

Pineland Operating Company LLC -10836
Form 3 - 403873402
Effective September 9, 2024

The Director of the Energy and Carbon Management Commission (ECMC or Commission) authorized by ECMC Rule 702.e.(1) has **approved** the above referenced Form 3, Financial Assurance Plan, a summary of which is provided in Attachment 1.

The approved Option 4 Plan requires the submission of no additional Financial Assurance at this time.

Please complete and **submit a new Form 3A online, every Form 3 requires a Form 3A even if no financial assurance instruments are required. This will prevent the internal system from triggering non-compliance/enforcement action for the Form 3A.**

Required Assurance

			10%
• Rule 702:	\$	00	\$ 00
• Rule 703:	\$	00	\$ 00
• Rule 704:	\$	<u>00</u>	\$ <u>00</u>
TOTAL	\$	000	\$ 000

ATTACHMENT 1

Financial Assurance Plan Summary



Form 3 - Financial Assurance Plan

Summary Information Overview

Form Name: **Form 3 - Financial Assurance Plan**
Document Number: **403873402**
Date Submitted: **8/1/2024**

Operator Information

Operator Number: **10836**
Operator Name: **PINELAND OPERATING COMPANY LLC**
Operator Address: **6940 TRUXTON DR ATTN: BRANDON GRIESS**
Operator City: **DALLAS**
Operator State: **TX**
Operator Zip: **75231**
First Name: **BRANDON**
Last Name: **GRIESS**
Contact Phone: **(214) 236-0890**
Contact Email: **brandon@pinelandenergy.com**
Initial Plan: ☒
Revised Plan: ☐
Docket Number:
Commission Order:
Subsidiary Operators: **None**
Revised Plan Description:
Operator Transfer Type:
Operator's Total Oil Production: **0**
Operator's Total Gas Production: **0**
Operator's Aggregate GOR: **0**
Operator's GOR Determination:
Operator's Average Daily Per-Well Production: **N/A**
Public Company: **NO**
Current Approved Plan Option:

Well Data

Well Status Data Reported Plugged Wells are excluded.

Status	Total	With Federal Financial Assurance	Tribal Wells	Subject to Rule 702
Active	0	0	0	0
Active Permit	0	0	0	0
Domestic	0	0	0	0
Drilling	0	0	0	0
Injecting	0	0	0	0
Producing	60	0	60	0
Shut In	1	0	1	0
Suspended Operations	0	0	0	0
Temporarily Abandoned	0	0	0	0
Waiting on Completion	0	0	0	0
TOTALS	61	0	61	0

Well Designation Data

Designation	Total	With Federal Financial Assurance	Tribal Wells	Subject to Rule 702
Defined Inactive	1	0	1	0
Noticed Inactive	0	0	0	0
Inactive Exception	0	0	0	0
Out of Service	0	0	0	0
Out of Service Repurposed	0	0	0	0
Low Producing	13	0	13	0

Number of Inactive Wells: 0
Number of Wells Plugged (2024): 0
Number of Wells Plugged (2023): 0
Number of Wells Plugged (2022): 0
Number of Wells Plugged (2021): 0
Asset Retirement Planning Description: All Wells on Tribal Lands
Plugged Wells Have Not Passed Final Reclamation:

	Have Not Passed Final Reclamation	Were Covered by Financial Assurance in Previous FA Plan
Reported Plugged (RP) Wells:	0	0
Dry & Abandoned (DA) Wells:	0	0
Plugged & Abandoned (PA) Wells:	0	0
TOTAL:	0	0

FA Types & Bond Riders

Surety Bond: ☒
Is Operator's financial assurance partially or entirely provided through one or more bond riders?: NO

Plan Options

Financial Assurance Plan Option: 4

Financial Assurance for Wells Option 4

Operator chooses to use their Demonstrated Costs for Single Well Financial Assurance (SWFA): ☐

Total Number of Wells: **61**

Number of Wells with SWFA: **0**

Amount of SWFA using ECMC Costs: **\$0.00**

Amount of SWFA using Operator's Demonstrated Costs: **\$0.00**

Number of Transferred Low Producing Wells with Other Financial Assurance: **0**

Amount of Other Financial Assurance for Transferred Low Producing Wells: **\$0.00**

Number of Out of Service Wells with Other Financial Assurance: **0**

Amount of Other Financial Assurance for Out of Service Wells: **\$0.00**

Total Amount of Financial Assurance Required Pursuant to Rule 702.d.(3).B.: **\$0.00**

Annual Contribution Amount: 10% of Total Amount: **\$0.00**

Operator's Modified Annual Contribution Amount: **\$0.00**

Operator's Modified Annual Contribution Amount: **0%**

Other Financial Assurance

Number of Centralized E&P Waste Management Facilities with Financial Assurance: **0**

Amount of Financial Assurance for Centralized E&P Waste Management Facilities: **\$0.00**

Number of Remediation Projects with Financial Assurance: **0**

Amount of Financial Assurance for Remediation Projects: **\$0.00**

Amount of Blanket Financial Assurance for Seismic Operations: **\$0.00**

Number of Gas Gathering, Gas Processing, and Underground Gas Storage Facilities: **0**

Amount of Financial Assurance for Gas Gathering, Gas Processing, and Underground Gas Storage Facilities: **\$0.00**

Number of Produced Water Transfer Systems: **0**

Amount of Financial Assurance for Produced Water Transfer Systems: **\$0.00**

Number of Commercial Disposal Facilities: **0**

Amount of Financial Assurance for Commercial Disposal Facilities: **\$0.00**

Amount of Statewide Blanket Surface Owner Protection Bond: **\$0.00**

Number of Individual Surface Owner Protection Bonds: **0**

Total Amount of Individual Surface Owner Protection Bonds: **\$0.00**

Operator's Financial Assurance Summary

Amount of Financial Assurance Required per Rule 702: **\$0.00**

Amount of Financial Assurance Required per Rule 703: **\$0.00**

Amount of Financial Assurance Required per Rule 704: **\$0.00**

Total Amount of Financial Assurance the Operator will provide to the Commission no later than 90 days from the Commission's approval of the Financial Assurance Plan: **\$0.00**

Attachments

Attached Files:

Doc Num	Attachment name	File name	Uploaded
403873429	CERTIFICATION OF FINANCIAL CAPABILITY	Nationwide Bond - Pineland Executed.pdf	08/01/2024 09:16:23 AM

Signature and Certification

Form Created: 8/1/2024

I hereby certify all statements made on this form are, to the best of my knowledge at the time of submittal, true, correct, and complete.

Operator Comments: **All Wells on Tribal Lands**

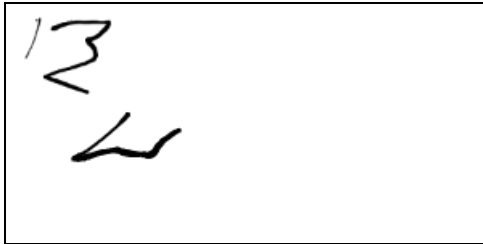
Name: **BRANDON GRIESS**

Title: **FOUNDER**

Email: **brandon@pinelandenergy.com**

Phone: **(214) 236-0890**

Signature:



Associated Documents

403873455 - FORM 3 WELL LIST

403873456 - FORM 3 INACTIVE WELLS

403873457 - FORM 3 OTHER FINANCIAL ASSURANCE

403873458 - FORM 3 PLUGGED WELLS HAVE NOT PASSED FINAL RECLAMATION

403873459 - FORM 3 SUBMITTED

Conditions of Approval

COA 1: The plan is approved as it applies to Financial Assurance associated with the Wells/Facilities identified in the plan. Additional Financial Assurance may be required as the Asset Retirement Plan, inactive well information, and other non-well infrastructure are evaluated further.

COA 2: The plan is approved as submitted; however, Operator has not complied with the requirement to submit a substantive Certificate of Financial Capability (CFC) to address the company's ability to meet all obligations imposed by the Oil and Gas Conservation Act, and Rules promulgated by the Colorado Energy & Carbon Management Commission . The Operator must include an acceptable CFC, on Company letterhead, signed by an officer of the Company, and attest to the financial capability of the Company in their next Financial Assurance Plan. Failure to comply with the requirement to provide a valid CFC may subject the operator to enforcement."

General Comments

User Group	Comment	Comment Date
Financial Assurance	Administrative amendment to Option 4 plan for Director's approval.	08/28/2024
Financial Assurance	Operator provided BLM bond which satisfy October 2023 NTO regarding FFA documentation.	09/09/2024

