

**UNITED STATES
DEPARTMENT OF INTERIOR
BUREAU OF INDIAN AFFAIRS**

NATIONWIDE OIL AND GAS LEASE BOND

KNOW ALL MEN BY THESE PRESENTS, That we, _____
Pineland Operating Company, LLC of _____
6940 Truxton Drive, Dallas, TX 75231, as
principal, and Indemnity National Insurance Company of
238 Bedford Way Franklin, TN 37064,
as surety, are held and firmly bound unto the United States of America in the sum of one hundred and fifty thousand dollars (\$150,000), lawful money of the United States, for the payment of which, well and truly to be made, we bind ourselves and each of us, our and each of our heirs, successors, executors, administrators, and assigns, jointly and severally, firmly by these presents.

Sealed with our seals and dated this 22nd day of February, 2024.

The condition of this obligation is such that whereas the said principal, as lessee/operator, has heretofore or may hereafter enter into or otherwise acquire an interest in oil and gas lease(s)/permit(s)/mineral agreement(s) of various dates and periods of duration covering lands or interests held by the United States in trust for individual Indians, or bands or tribes of Indians, or subject to restrictions against alienation without the consent of the Secretary of the Interior, or his authorized representative, which leases, permits or mineral agreements have been or may hereafter be granted or approved by the Secretary of the Interior, or his authorized representative, and the identification of which herein is expressly waived by both principal and surety hereto.

WHEREAS the principal and surety agree that the coverage of this bond shall extend to and include all extensions and renewals of the leases, permits and mineral agreements covered by this bond, such coverage to continue without any interruptions due to the expiration of the terms set forth therein.

WHEREAS the surety hereby waives any right to notice of any modification of any such lease, permit or mineral agreement, or obligation thereunder whether effected by extension of time for performance, by commitment of such lease/permit/mineral agreement to unit, cooperative, or communitization agreement, by waiver, suspension, or change in rental, by minimum royalty payment, or otherwise, this bond to remain in full force and effect notwithstanding.

WHEREAS the principal and surety agree that the neglect or forbearance of any obligee under this bond in enforcing the payment of any rental or royalty or the performance of any other covenant, condition, or agreement of any such lease/permit/mineral agreement or Federal regulations shall not in any way release the principal and surety, or either of them, from any liability under this bond; and

WHEREAS the principal and surety agree that in the event of any default under any such lease, permit or mineral agreement, the obligee may prosecute any claim, suit, action, or other proceeding against the principal and surety or either of them, without the necessity of joining the other.

Now, if the said principal, herein shall faithfully carry out and observe all the obligations assumed in such lease(s), permit(s) or mineral agreement(s) to which Indemnity National Insurance Company is now or may hereafter become a party, and shall observe all the laws of the United States and regulations made, or which shall be made thereunder, for the government of trade and intercourse with Indian tribes, and all rules and regulations that have been or

shall hereafter be lawfully prescribed by the Secretary of the Interior relative to such lease(s), permit(s) and mineral agreement(s), and shall in all particulars comply with the provisions of such leases, permits, mineral agreements, rules, and regulations, then the obligation shall be null and void; otherwise, to remain in full force and effect. No bond liability shall be terminated without written approval of the Bureau of Indian Affairs.

The rate of premium charged on this bond is \$ 7,500; the total premium paid is \$ 7,500.

Signed and sealed in the presence of-

WITNESSES: *

B. Giess
P.O. 6940 Truxton Dr.
Dallas TX 75231
P.O. _____

Pineland Operating Company, LLC
(Principal)

as to [Signature] [SEAL]
Founder

[Signature]
P.O. 2339 Commerce St. Ste. 110, Houston, TX 77002
[Signature]
P.O. 2339 Commerce St. Ste. 110, Houston, TX 77002

Indemnity National Insurance Company
(Surety)

as to [Signature] [SEAL]
Chris Kolger, Attorney-In-Fact

P.O. _____

P.O. _____

as to _____ [SEAL]

P.O. _____

P.O. _____

as to _____ [SEAL]

*Two witnesses to all signatures.

**DEPARTMENT OF THE INTERIOR
BUREAU OF INDIAN AFFAIRS**

_____, 20__

APPROVED:

Power of Attorney

KNOW ALL PERSONS BY THESE PRESENTS: that Indemnity National Insurance Company, a Mississippi corporation, (hereinafter the "Company"), does hereby constitute and appoint: *****Aaron Steffey and Chris Kolger***** of *****Propeller Inc.***** to be its true and lawful Attorney-in-Fact, with full power and authority hereby conferred to sign, seal, and execute on its behalf surety bonds or undertakings and other documents of a similar nature issued in the course of its business up to a penal sum not to exceed *****One million dollars (\$1,000,000.00)***** each, and to bind the Company thereby as fully and to the same extent as if the same were signed by the duly authorized officers of the Company.

This appointment is made under and executed pursuant to and by authority of the following Minutes of Special Actions Taken by Written Consent of the Board of Directors, which is now in full force and effect:

Authorization to Appoint Attorneys-in-Fact and the Use of Facsimile Signatures and Facsimile Seals for the Purpose of Issuing Bonds:

RESOLVED: That the president or any vice president may appoint attorneys-in-fact or agents with authority as defined or limited in the instrument evidencing the appointment in each case, for and on behalf of the Company to execute and deliver and affix the seal of the Company to bonds and related obligatory certificates and documents; and any one of said officers may remove any such attorney-in-fact or agent and revoke any power previously granted to such person, whether or not such officer appointed the attorney-in-fact or agent.

RESOLVED: That any bonds and related obligatory certificates and documents shall be valid and binding upon the Company,
(i) when signed by the president, or any vice president, and sealed with the Company seal; or
(ii) when duly executed and sealed with the Company seal by one or more attorneys-in-fact or agents pursuant to and within the limits of authority evidenced by the power of attorney issued by the Company to such person or persons a certified copy of which power of attorney must be attached thereto in order for such obligation to be binding upon the Company.

RESOLVED: That the signature of any authorized officer and the seal of the Company may be affixed to any power of attorney or certification thereof authorizing the execution and delivery of any bonds and related obligatory certificates and documents of the Company and such signature and seal then so used shall have the same force and effect as though manually affixed.

IN WITNESS WHEREOF, this Power of Attorney has been subscribed by an authorized officer or official of the Company and the corporate seal of Indemnity National Insurance Company has been affixed thereto in Lexington, Kentucky this 20th day of August, 2021.



Indemnity National Insurance Company

By Thomas F. Elkins
Thomas F. Elkins, President

State of Kentucky
County of Fayette

On this 20th day of August, 2021, before me, a Notary Public, personally came Thomas F. Elkins, to me known, and acknowledged that he is President of Indemnity National Insurance Company; that he knows the seal of said corporation; and that he executed the above Power of Attorney and affixed the corporate seal of Indemnity National Insurance Company thereto with the authority and at the direction of said corporation.



By Deborah A. Murphy
Notary Public

My Commission Expires 09/26/2025

CERTIFICATE

I, James E. Hart, Secretary of Indemnity National Insurance Company, do hereby certify that the foregoing Power of Attorney is still in full force and effect, and further certify that the Minutes of Special Actions Taken by Written Consent of the Board of Directors are now in full force and effect.

IN TESTIMONY WHEREOF I have subscribed my name and affixed the seal of said Company. Dated this 22nd day of February, 2021.



By James E. Hart
James E. Hart, Secretary