

FORM
5

Rev
12/20

State of Colorado

Energy & Carbon Management Commission

1120 Lincoln Street, Suite 801, Denver, Colorado 80203 Phone: (303) 894-2100 Fax: (303) 894-2109



Document Number:

403893599

Date Received:

DRILLING COMPLETION REPORT

Per Rule 308A, this form and all required attachments shall be submitted after completing the drilling operations to drill, sidetrack, or deepen a wellbore and after changing the casing and/or cement configuration of a wellbore. If any attempt has been made to test, complete, or produce the well, the operator shall also submit a Form 5A (Completed Interval Report) per Rule 308B. If the well has been plugged, the operator shall also submit a Form 6 (Well Abandonment Report) per Rule 311.

Completion Type Final completion Preliminary completion

ECMC Operator Number: 10651 Contact Name: Heather Mitchell
Name of Operator: VERDAD RESOURCES LLC Phone: (720) 845-6917
Address: 1125 17TH STREET SUITE 550 Fax:
City: DENVER State: CO Zip: 80202 Email: regulatory@verdadresources.com

API Number 05-123-52502-00 County: WELD
Well Name: Speed Goat Fed 3435 Well Number: 15H
Location: QtrQtr: NENE Section: 34 Township: 9N Range: 58W Meridian: 6
Footage at surface: Distance: 455 feet Direction: FNL Distance: 961 feet Direction: FEL
As Drilled Latitude: 40.713728 As Drilled Longitude: -103.843781
GPS Data: GPS Quality Value: 1.3 Type of GPS Quality Value: PDOP Date of Measurement: 08/05/2024
** If directional footage at Top of Prod. Zone Dist: 2152 feet Direction: FSL Dist: 2550 feet Direction: FEL
** If directional footage at Bottom Hole Dist: 2058 feet Direction: FSL Dist: 185 feet Direction: FEL
Field Name: DJ HORIZONTAL NBRR-FH-CODL-CL Field Number: 16952
Federal, Indian or State Lease Number:

Spud Date: (when the 1st bit hit the dirt) 04/11/2024 Date TD: 06/09/2024 Date Casing Set or D&A: 06/10/2024
Rig Release Date: 07/28/2024 Per Rule 308A.b.

Well Classification:
 Dry Oil Gas/Coalbed Disposal Stratigraphic Enhanced Recovery Storage Observation

Total Depth MD 14927 TVD** 5691 Plug Back Total Depth MD 14840 TVD** 5691
Elevations GR 4722 KB 4743 Digital Copies of ALL Logs must be Attached

List All Logs Run:
MWD/LWD, CBL, RES run on Speed Goat 3432-02H (API 05-123-52501), Speed Goat 3432-06H (API 05-123-52506) and the Speed Goat 3435-17H (API 05-123-52507).

FLUID VOLUMES USED IN DRILLING OPERATIONS
(Enter "0" if a type of a fluid was not used. Do not leave blank.)
Total Fluids (bbls): 2814 Fresh Water (bbls): 2098

Recycled or Reused Fluids That Offset the Use of Fresh Water (bbls): 0

CASING, LINER AND CEMENT

| <u>Casing Type</u> | <u>Size of Hole</u> | <u>Size of Casing</u> | <u>Grade</u> | <u>Wt/Ft</u> | <u>Csg/Liner Top</u> | <u>Setting Depth</u> | <u>Sacks Cmt</u> | <u>Cmt Btm</u> | <u>Cmt Top</u> | <u>Status</u> |
|--------------------|---------------------|-----------------------|--------------|--------------|----------------------|----------------------|------------------|----------------|----------------|---------------|
| CONDUCTOR | 26 | 16 | ASTM | 65 | 0 | 80 | 92 | 80 | 0 | VISU |
| SURF | 13+1/2 | 9+5/8 | J55 | 36 | 0 | 1561 | 698 | 1561 | 0 | VISU |
| 1ST | 8+1/2 | 5+1/2 | P110 | 20 | 0 | 14927 | 2235 | 14927 | 1328 | CBL |

Bradenhead Pressure Action Threshold 468 psig

This threshold is calculated per Rule 308A.b.(2)G. If this well is located in a bradenhead test area (see Rule 207.b) per an Order of the Commission, it may be subject to a different threshold.

Does the casing centralization comply with Rule 317.g? Yes

If "NO", provide details below.

STAGE/TOP OUT/REMEDIAL CEMENT

Cement work date: _____

| Method used | String | Cementing tool setting/perf depth | Cement volume | Cement top | Cement bottom |
|-------------|--------|-----------------------------------|---------------|------------|---------------|
| | | | | | |

Details of work:

FORMATION LOG INTERVALS AND TEST ZONES

| FORMATION NAME | Measured Depth | | Check if applies | | COMMENTS (All DST and Core Analysis must be submitted to ECMC) |
|----------------|----------------|--------|------------------|-------|--|
| | Top | Bottom | DST | Cored | |
| FOX HILLS | 21 | 471 | | | |
| PARKMAN | 3,649 | | | | |
| SUSSEX | 4,454 | | | | |
| SHANNON | 5,324 | | | | |
| SHARON SPRINGS | 6,609 | | | | |
| NIOBRARA | 6,731 | | | | |

Operator Comments:

Top of producing zone footage calls are estimated based on being within the hardline, and into our target production interval. When the well is completed the form 5A will detail actual footage calls from the top of production zone. BHL footage calls are past the setback, this well will not be completed past the setback.

No open hole resistivity log was run on this well. The resistivity logs were run on the Speed Goat 3432-02H (API 05-123-52501), Speed Goat 3432-06H (API 05-123-52506) and the Speed Goat 3435-17H (API 05-123-52507) Approved APD and BMP requiring three wells on a pad to be logged with open hole resistivity log and gamma ray.

I hereby certify all statements made in this form are, to the best of my knowledge, true, correct, and complete.

Signed: _____

Print Name: Heather Mitchell

Title: Regulatory Manager

Date: _____

Email: regulatory@verdadresources.com

ATTACHMENT LIST

| Att Doc Num | Document Name | attached ? | |
|------------------------------------|-----------------------|---|--|
| <u>Attachment Checklist</u> | | | |
| 403893648 | CMT Summary * | Yes <input checked="" type="checkbox"/> | No <input type="checkbox"/> |
| | Core Analysis | Yes <input type="checkbox"/> | No <input checked="" type="checkbox"/> |
| 403893653 | Directional Survey ** | Yes <input checked="" type="checkbox"/> | No <input type="checkbox"/> |
| | DST Analysis | Yes <input type="checkbox"/> | No <input checked="" type="checkbox"/> |
| | Logs | Yes <input checked="" type="checkbox"/> | No <input type="checkbox"/> |
| | Other | Yes <input type="checkbox"/> | No <input checked="" type="checkbox"/> |
| <u>Other Attachments</u> | | | |
| 403893641 | LAS-MWD/LWD | Yes <input checked="" type="checkbox"/> | No <input type="checkbox"/> |
| 403893642 | PDF-MWD/LWD | Yes <input checked="" type="checkbox"/> | No <input type="checkbox"/> |
| 403893656 | DIRECTIONAL DATA | Yes <input checked="" type="checkbox"/> | No <input type="checkbox"/> |
| 403905105 | LAS-CEMENT BOND | Yes <input checked="" type="checkbox"/> | No <input type="checkbox"/> |
| 403905107 | PDF-CEMENT BOND | Yes <input checked="" type="checkbox"/> | No <input type="checkbox"/> |

General Comments

| <u>User Group</u> | <u>Comment</u> | <u>Comment Date</u> |
|-------------------|----------------|---------------------|
| | | Stamp Upon Approval |

Total: 0 comment(s)