

HALLIBURTON

iCem[®] Service

VERDAD RESOURCES LLC-EBUS

Ft. Lupton District, COLORADO

For: Ashley Belvin

Date: Sunday, July 14, 2024

SPEED GOAT FED

WELD

VERDAD SPEED GOAT FED #3432-04H PRODUCTION

Job Date: Sunday, July 14, 2024

Sincerely,

Georgii Kamenskii

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1.0 Cementing Job Summary

1.1 Executive Summary

Halliburton appreciates the opportunity to perform the cementing services on the **SPEED GOAT FED #3432-04H PRODUCTION**. A pre-job safety meeting was held before the job where details of the job were discussed, potential safety hazards were reviewed, and environmental compliance procedures were outlined.

- **Returns to Surface – 50bbbls of Lead Cement**

Halliburton maintains a continuous quality improvement process and appreciates any comments or suggestions that you may have. Halliburton again thanks you for the opportunity to perform service work on this well. We hope to be your solutions provider for future projects.

Respectfully,

Halliburton Rockies Cement Team

1.2 Job Overview

| Job Details | |
|---------------|------------------|
| API #: | 05-123-52494-00 |
| City, County: | NEW RAYMER, WELD |
| SO#: | 0909459209 |

| Job Times | | |
|-----------------------------|-------------------|--------------|
| | Date (mm/dd/yyyy) | Time (hh:mm) |
| Requested Time On Location: | 7/14/2024 | 05:00 |
| Called Out Time: | 7/14/2024 | 05:00 |
| Arrived On Location: | 7/14/2024 | 09:00 |
| Job Started: | 7/14/2024 | 11:06 |
| Job Completed: | 7/14/2024 | 14:44 |
| Departed Location: | 7/14/2024 | 16:00 |

| | Description | Units | Value |
|---|--|----------|--------|
| 1 | Surface temperature at the time of the job | degree F | 85 |
| 2 | Mud type (OBM, WBM, Synthetic, Water, Brine) | - | OBM |
| 3 | Mud density | ppg | 9.6 |
| 4 | Casing set depth (shoe) | ft | 19,487 |
| 5 | TVD | ft | 5,837 |
| 6 | Float collar depth | ft | 19,419 |
| 7 | Length of rate hole | ft | 16 |
| 8 | Previous casing shoe depth | ft | 1,580 |
| 9 | Pre-job mud circulation time | hh:mm | 05:00 |

| | | | |
|----|---|---------------------|---|
| 10 | Pre-job mud circulation rate | bpm | 9.5 |
| 11 | Pre-job mud circulation volume | bbls | 05:00 |
| 12 | Mud circulation pressure at start of cement | psi | 1,025 |
| 13 | Annual flow before the start of job | Y/N | YES |
| 14 | Pipe movement during cement job | Y/N | NO |
| 15 | Calculated displacement | bbls | 431 |
| 16 | Job displaced by | Rig/HES | HES |
| 17 | Estimated returns % during job | % | 100 |
| 18 | Fluid returns to surface | Spacer/Cement, bbls | 100 BBLS OF SPACER 50 BBLS OF LEAD CMT |
| 19 | Final circulation pressure, rate prior to plug bump | psi @ bpm | 4/2,160 |
| 20 | Number of Centralizers | - | 208 |
| 21 | Number of bottom plugs | - | 1 |
| 22 | Number of trucks used preparing/during job | - | 10 |
| 23 | Add hours? If Yes, put # | Y/N and hours | 0 |
| 24 | NPT? If Yes, put # | Y/N and hours | YES |

1.3 Water Field Test

| | Recorded Value | Unit | Acceptable Limit | Potential Problems if Values Exceed the Limit |
|--------------------|----------------|------|------------------|---|
| pH | 6 | | 6.0 - 8.0 | Chemicals in water can cause severe retardation |
| Temperature | 70 | F | 60 - 80 F | Can can pre-mature setting of cement |
| Chlorides | 290 | ppm | 3000 ppm | Can shorten thickening time |

1.4 Actual Pump Schedule

Stage 1

| | Density (ppg) | Volume (bbls) | Yield (ft ³ /sk) | Water Requirement (gal/sk) | Bulk Sacks (sks) | Total Water (gals) |
|---------------------------|---------------|---------------|-----------------------------|----------------------------|------------------|--------------------|
| Spacer Fluid | 11.5 | 100 | 2.57 | 16.2 | 219 | 1,620 |
| Cap Cement | N/A | N/A | N/A | N/A | N/A | N/A |
| Lead Cement | 13.2 | 295.9 | 1.56 | 7.78 | 1065 | 8,285.7 |
| Tail Cement | 13.2 | 570.5 | 1.82 | 8.81 | 1760 | 15,505.6 |
| Top Plug | N/A | N/A | N/A | N/A | N/A | N/A |
| Displacement Fluid | 8.4 | 431 | N/A | N/A | N/A | 18,102 |

2.0 Real-Time Job Summary

2.1 Job Event Log

| Seq. No. | Activity | Graph Label | Date | Time | Comments |
|----------|---|---|-----------|----------|--|
| 1 | Call Out | Call Out | 7/14/2024 | 05:00:00 | VERDAD RESOURCES SPEED GOAT FED # 3432-04H 5 1/2" PRODUCTION CASING JOB - Got Called Out At 07/14/24 @ 05:00 AM To Be On location 07/14/24 @ 05:00 AM |
| 2 | Circulate Well | Circulate Well | 7/14/2024 | 05:00:01 | Rig Circulated Well From 05:00 To 10:00 @ 9.5 BPM With 1025 psi. |
| 3 | Safety Meeting - Service Center or other Site | Safety Meeting - Service Center or other Site | 7/14/2024 | 06:45:00 | Review Journey Management And Route With Crew Members |
| 4 | Depart from Service Center or Other Site | Depart from Service Center or Other Site | 7/14/2024 | 07:00:00 | Depart From Yard |
| 5 | Arrive At Loc | Arrive At Loc | 7/14/2024 | 09:00:00 | Talk To Company Man () : TD = 19,503', TP = 19487', ST = 48', OH = 8 1/2", CSG = 5 1/2" 20#, Previous Casing 9 5/8" 36# Set @ 1,580', WF = OBM @ 9.6#, Test Water = pH - 7, Chlorides - < 290 ppm, 75 F |
| 6 | Safety Meeting - Assessment of Location | Safety Meeting - Assessment of Location | 7/14/2024 | 09:10:00 | Spot Equipment |
| 7 | Safety Meeting - Pre Rig-Up | Safety Meeting - Pre Rig-Up | 7/14/2024 | 09:20:00 | Review JSA With Crew Members |
| 8 | Rig-Up Equipment | Rig-Up Equipment | 7/14/2024 | 09:30:00 | Rig Up Iron And Hoses Needed For Job |
| 9 | Rig-Up Completed | Rig-Up Completed | 7/14/2024 | 09:50:00 | Rigged Up All Iron And Hoses Needed For CMT Job With No Issues Or Incidents. |

| | | | | | |
|----|--------------------------|-----------------------------------|-----------|----------|---|
| 10 | Safety Meeting - Pre Job | Safety Meeting - Pre Job | 7/14/2024 | 10:00:00 | Review Job Procedure And JSA With Rig Hands, Co. Man, And HES Members |
| 11 | Rig-up Lines | Rig-up Plug Contaiar On Rig Floor | 7/14/2024 | 10:15:00 | While Rigging Up Plug Container We Had A Hard Time Tightening It Up So After Messing With It For A While, I Removed It And Washed The Face Seal And Noticed Some How It Got Pinched. We Tried Removing It To Install A New One But Had No Successes. I Called Coordinator For A New Plug Container For Back Up And As Per Customer We Ran The Job With Swage. |
| 12 | Start Job | Start Job | 7/14/2024 | 11:06:51 | Start Job. |
| 13 | Test Lines | Test Lines | 7/14/2024 | 11:09:25 | Performed A Kickout Pressure Test On Both Pumps To 500 psi Then Tested Lines To 6500 psi, Good Test. |
| 14 | Pump Spacer 1 | Pump Spacer 1 | 7/14/2024 | 11:12:55 | Pumped Spacer 100 bbls Of Tunes Prime @ 11.5 PPG @6 BPM With 255 psi, Good Returns. HOS=2,086' TOS=0'. |
| 15 | Check Weight | Check Weight | 7/14/2024 | 11:16:21 | Performed A Weight Check With Pressurized Mud Scale, 11.5 ppg. |
| 16 | Pump Lead Cement | Pump Lead Cement | 7/14/2024 | 11:35:36 | Pumped 295.9 bbls Of Lead Cement 1,065 Sacks With A Yield Of 1.56 And A Water Requirement Of 7.78 Gals/Sack. 8 BPM With 380 psi, Good Returns. HOLC 6,763' TOLC=0'. |
| 17 | Check Weight | Check Weight | 7/14/2024 | 11:40:14 | Performed A Weight Check With Pressurized Mud Scale, 13.2 ppg. |
| 18 | Pump Tail Cement | Pump Tail Cement | 7/14/2024 | 12:17:12 | Pumped 570.5 bbls Of Tail Cement 1,760 Sacks With A Yield Of 1.82 And A Water Requirement Of 8.81 Gals/Sack. 8 BPM With 1,041 psi, Good Returns. HOTC=13,956' TOTC=5,531'. |
| 19 | Check Weight | Check Weight | 7/14/2024 | 12:34:52 | Performed A Weight Check With Pressurized Mud Scale, 13.2 ppg. |
| 20 | Clean Lines | Clean Lines | 7/14/2024 | 13:36:05 | Wash Both Pumps And Lines To Open Top Tank |
| 21 | Drop Top Plug | Drop Top Plug | 7/14/2024 | 13:41:19 | Dropped Top Plug |
| 22 | Pump Displacement | Pump Displacement | 7/14/2024 | 13:42:29 | Pump Displacement 431 bbls Of Treated Water, First 40 bbls Of MMCR Followed By 391 bbls Of Biocide Treated Water |

| | | | | | |
|----|-------------------------------------|-------------------------------------|-----------|----------|--|
| 23 | Resume | 100 bbls Pumped Into Displacement | 7/14/2024 | 13:54:00 | 100 bbls Away Into Displacement 8 BPM With 1,500 psi, Good Returns |
| 24 | Resume | 200 bbls Pumped Into Displacement | 7/14/2024 | 14:07:00 | 200 bbls Away Into Displacement 8 BPM With 2,580 psi, Good Returns |
| 25 | Cement Returns to Surface | Cement Returns to Surface | 7/14/2024 | 14:11:15 | At 280 bbls Into Displacement We Got Spacer To Surface, We Got A Total Of 100 bbls Of Spacer And 50 bbls Of Lead Cement Back To Surface. |
| 26 | Resume | 300 bbls Pumped Into Displacement | 7/14/2024 | 14:14:00 | 300 bbls Away Into Displacement 8 BPM With 2,840 psi, Good Returns |
| 27 | Resume | 400 bbls Pumped Into Displacement | 7/14/2024 | 14:30:00 | 400 bbls Away Into Displacement 8 BPM With 2,700 psi, Good Returns |
| 28 | Bump Plug | Bump Plug | 7/14/2024 | 14:33:36 | Bumped Plug With Calculated Displacement And Put 500 psi Over Final Circulating Pressure. Pressure Climbed From 2,160 To 2,700 psi. |
| 29 | Bleed Casing | Bleed Casing | 7/14/2024 | 14:36:00 | Bled Pressure Back To Zero And Got 4 bbls Back |
| 30 | Check Floats | Check Floats | 7/14/2024 | 14:40:00 | Floats Held Good. |
| 31 | End Job | End Job | 7/14/2024 | 14:44:18 | End Job |
| 32 | Safety Meeting - Pre Rig-Down | Safety Meeting - Pre Rig-Down | 7/14/2024 | 14:55:00 | Review JSA With HES Crew Members |
| 33 | Rig-Down Equipment | Rig-Down Equipment | 7/14/2024 | 15:00:00 | Rig Down Iron, Plug Container, And Hoses Used On Job |
| 34 | Rig-Down Completed | Rig-Down Complete | 7/14/2024 | 15:45:00 | All Equipment Rigged Down With No Issues Or Incidents |
| 35 | Safety Meeting - Departing Location | Safety Meeting - Departing Location | 7/14/2024 | 15:55:00 | Review Journey Management And Route With Crew Members |
| 36 | Depart Location | Depart Location | 7/14/2024 | 16:00:00 | Depart location |

3.0 Attachments

3.1 Real Time Graphs

