



COLORADO

Oil & Gas Conservation Commission

Department of Natural Resources

Form 3 - Financial Assurance Plan

Summary Information Overview

Form Name: **Form 3 - Financial Assurance Plan**
Document Number: **403320808**
Date Submitted: **2/24/2023**

Operator Information

- Operator Number: **10816**
- Operator Name: **SILVER MOUNTAIN ENERGY LLC**
- Operator Address: **31487 STATE HIGHWAY 37**
- Operator City: **HINTON**
- Operator State: **OK**
- Operator Zip: **73047**
- First Name: **LONNIE**
- Last Name: **WRIGHT**
- Contact Phone: **(405) 542-7836**
- Contact Email: **lonnie@sme.llc**
- Initial Plan:
- Docket Number: **0**
- Commission Order: **1-null**
- Subsidiary Operators: **None**
- Revised Plan Description:
- Operator Transfer Type:
- Operator's Total Oil Production: **0**
- Operator's Total Gas Production: **0**
- Operator's Aggregate GOR: **0**
- Operator's GOR Determination:
- Operator's Average Daily Per-Well Production: **N/A**
- Public Company: **NO**
- Current Approved Plan Option:

SUBMITTED

Well Data

Well Status Data

Reported Plugged Wells are excluded.

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Status	Total	With Federal Financial Assurance	Tribal Wells	Subject to Rule 702
Active	0	0	0	0
Active Permit	0	0	0	0
Domestic	0	0	0	0
Drilling	0	0	0	0
Injecting	0	0	0	0
Producing	0	0	0	0
Shut In	0	0	0	0
Suspended Operations	0	0	0	0
Temporarily Abandoned	0	0	0	0
Waiting on Completion	0	0	0	0
TOTALS	0	0	0	0

Well Designation Data

Designation	Total	With Federal Financial Assurance	Tribal Wells	Subject to Rule 702
Defined Inactive	0	0	0	0
Noticed Inactive	0	0	0	0
Inactive Exception	0	0	0	0
Out of Service	0	0	0	0
Out of Service Repurposed	0	0	0	0
Low Producing	0	0	0	0

- *Number of Inactive Wells:* **0**
- *Number of Wells Plugged (2023):* **0**
- *Number of Wells Plugged (2022):* **0**
- *Number of Wells Plugged (2021):* **0**
- *Number of Wells Plugged (2020):* **0**
- *Asset Retirement Planning Description:* **Silver Mountain intention are to put inactive wells in-production.**
- *Plugged Wells Have Not Passed Final Reclamation:*

	Have Not Passed Final Reclamation	Were Covered by Financial Assurance in Previous FA Plan
Reported Plugged (RP) Wells:	0	0
Dry & Abandoned (DA) Wells:	0	0
Plugged & Abandoned (PA) Wells:	0	0
TOTAL:	0	0

FA Types & Bond Riders

- *Cash Bond:*
- *Escrow Account:*
- *Letter of Credit:*
- *Is Operator's financial assurance partially or entirely provided through one or more bond riders?:* **NO**

Plan Options

- *Financial Assurance Plan Option:* **4**

Financial Assurance for Wells Option 4

- Operator chooses to use their Demonstrated Costs for Single Well Financial Assurance (SWFA):
- Total Number of Wells: **0**
- Number of Wells with SWFA: **0**
- Amount of SWFA using COGCC Costs: **\$0.00**
- Amount of SWFA using Operator's Demonstrated Costs: **\$0.00**
- Number of Transferred Low Producing Wells with Other Financial Assurance: **0**
- Amount of Other Financial Assurance for Transferred Low Producing Wells: **\$0.00**
- Number of Out of Service Wells with Other Financial Assurance: **0**
- Amount of Other Financial Assurance for Out of Service Wells: **\$0.00**
- Total Amount of Financial Assurance Required Pursuant to Rule 702.d.(3).B.: **\$0.00**
- Annual Contribution Amount: 10% of Total Amount: **\$0.00**
- Operator's Modified Annual Contribution Amount: **\$98,000.00**
- Operator's Modified Annual Contribution Amount: **0%**

Other Financial Assurance

- Number of Centralized E&P Waste Management Facilities with Financial Assurance: **0**
- Amount of Financial Assurance for Centralized E&P Waste Management Facilities: **\$0.00**
- Number of Remediation Projects with Financial Assurance: **0**
- Amount of Financial Assurance for Remediation Projects: **\$0.00**
- Amount of Blanket Financial Assurance for Seismic Operations: **\$0.00**
- Number of Gas Gathering, Gas Processing, and Underground Gas Storage Facilities: **0**
- Amount of Financial Assurance for Gas Gathering, Gas Processing, and Underground Gas Storage Facilities: **\$0.00**
- Number of Produced Water Transfer Systems: **0**
- Amount of Financial Assurance for Produced Water Transfer Systems: **\$0.00**
- Number of Commercial Disposal Facilities: **0**
- Amount of Financial Assurance for Commercial Disposal Facilities: **\$0.00**
- Amount of Statewide Blanket Surface Owner Protection Bond: **\$0.00**
- Number of Individual Surface Owner Protection Bonds: **0**
- Total Amount of Individual Surface Owner Protection Bonds: **\$0.00**

Operator's Financial Assurance Summary

- Amount of Financial Assurance Required per Rule 702: **\$0.00**
- Amount of Financial Assurance Required per Rule 703: **\$0.00**
- Amount of Financial Assurance Required per Rule 704: **\$0.00**
- Total Amount of Financial Assurance the Operator will provide to the Commission no later than 90 days from the Commission's approval of the Financial Assurance Plan: **\$98,000.00**

Attachments

- Attached Files:

Doc Num	Attachment name	File name	Uploaded
403320824	CERTIFICATION OF FINANCIAL CAPABILITY	Financial assurance.png	02/14/2023 03:06:18 PM

Signature and Certification

- Form Created: **2/14/2023**
- Operator Comments:
- **I hereby certify all statements made on this form are, to the best of my knowledge at the time of submittal, true, correct, and complete.**
- Name: **LONNIE WRIGHT**
- Title: **PRESIDENT**
- Email: **lonnie@sme.llc**
- Phone: **(405) 542-7836**
- Signature:

A rectangular box containing a handwritten signature in black ink. The signature is cursive and appears to read 'Lonnie Wright'.

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Jared S. Polis, Governor | Julie Murphy, Director | Scott Cuthbertson, Deputy Director Operations

