



FINANCIAL ASSURANCE PLAN NOTICE OF DECISION

Prairie Operating Company LLC - 10819
Form 3 - 403732469
Effective June 7, 2024

The Director of the Energy and Carbon Management Commission (ECMC or Commission) authorized by ECMC Rule 702.e.(1) has **approved** the above referenced Form 3, Financial Assurance Plan, a summary of which is provided in Attachment 1.

The approved Option 4 Plan requires 10% of the following Financial Assurance amounts to be submitted "as soon as practicable but no later than within 90 days" of the above date by **submitting a Form 3A** identifying the instruments that will be used and then **submitting those documents to:**

Financial Assurance
% ECMC
1120 Lincoln, Suite 801
Denver, CO 80203

Pursuant to Rule 702.d.(4).B, the 10% contribution is in addition to assurance already provided to the Commission and must continue annually by July 1 beginning the year after the plan is approved until such time as the entire amount is provided.

Required Assurance

		10%
• Rule 702: \$	420,000	\$ 42,000
• Rule 703: \$	0	\$ 0
• Rule 704: \$	<u>0</u>	<u>\$ 0</u>
TOTAL	\$ 420,000	\$ 42,000

ATTACHMENT 1

Financial Assurance Plan Summary



Form 3 - Financial Assurance Plan

Summary Information Overview

Form Name: **Form 3 - Financial Assurance Plan**
Document Number: **403732469**
Date Submitted: **3/28/2024**

Operator Information

Operator Number: **10819**
Operator Name: **PRAIRIE OPERATING CO LLC**
Operator Address: **50 S STEELE STREET SUITE 450 ATTN: BRIAN COCCHIERE**
Operator City: **DENVER**
Operator State: **CO**
Operator Zip: **80209**
First Name: **VENESSA**
Last Name: **CHASE**
Contact Phone: **(303) 907-1714**
Contact Email: **vc@prairieopco.com**
Initial Plan: ☒
Revised Plan: ☐
Docket Number:
Commission Order:
Subsidiary Operators: **None**
Revised Plan Description:
Operator Transfer Type:
Operator's Total Oil Production: **0**
Operator's Total Gas Production: **0**
Operator's Aggregate GOR: **0**
Operator's GOR Determination:
Operator's Average Daily Per-Well Production: **N/A**
Public Company: **YES**
Current Approved Plan Option:

Well Data

Well Status Data Reported Plugged Wells are excluded.

Status	Total	With Federal Financial Assurance	Tribal Wells	Subject to Rule 702
Active	0	0	0	0
Active Permit	8	0	0	8
Domestic	0	0	0	0
Drilling	0	0	0	0
Injecting	0	0	0	0
Producing	0	0	0	0
Shut In	0	0	0	0
Suspended Operations	0	0	0	0
Temporarily Abandoned	0	0	0	0
Waiting on Completion	0	0	0	0
TOTALS	8	0	0	8

Well Designation Data

Designation	Total	With Federal Financial Assurance	Tribal Wells	Subject to Rule 702
Defined Inactive	0	0	0	0
Noticed Inactive	0	0	0	0
Inactive Exception	0	0	0	0
Out of Service	0	0	0	0
Out of Service Repurposed	0	0	0	0
Low Producing	0	0	0	0

Number of Inactive Wells: 0
Number of Wells Plugged (2024): 0
Number of Wells Plugged (2023): 0
Number of Wells Plugged (2022): 0
Number of Wells Plugged (2021): 0
Asset Retirement Planning Description: The projected life of Prairie’s assets are approximately 30 years. Prairie currently does not have any producing wells. However, as wells are placed into production, Prairie will be continuously evaluating economic viability based on production volumes and lease operating expenses. If a well is determined to be uneconomic, Prairie will initiate the process of plugging and abandonment.
Plugged Wells Have Not Passed Final Reclamation:

	Have Not Passed Final Reclamation	Were Covered by Financial Assurance in Previous FA Plan
Reported Plugged (RP) Wells:	0	0
Dry & Abandoned (DA) Wells:	0	0
Plugged & Abandoned (PA) Wells:	0	0
TOTAL:	0	0

FA Types & Bond Riders

Surety Bond: ☒
Is Operator's financial assurance partially or entirely provided through one or more bond riders?: NO

Plan Options

Financial Assurance Plan Option: 4

Financial Assurance for Wells Option 4

Operator chooses to use their Demonstrated Costs for Single Well Financial Assurance (SWFA): ☐

Total Number of Wells: **8**

Number of Wells with SWFA: **8**

Amount of SWFA using ECMC Costs: **\$420,000.00**

Amount of SWFA using Operator's Demonstrated Costs: **\$0.00**

Number of Transferred Low Producing Wells with Other Financial Assurance: **0**

Amount of Other Financial Assurance for Transferred Low Producing Wells: **\$0.00**

Number of Out of Service Wells with Other Financial Assurance: **0**

Amount of Other Financial Assurance for Out of Service Wells: **\$0.00**

Total Amount of Financial Assurance Required Pursuant to Rule 702.d.(3).B.: **\$420,000.00**

Annual Contribution Amount: 10% of Total Amount: **\$42,000.00**

Operator's Modified Annual Contribution Amount: **\$0.00**

Operator's Modified Annual Contribution Amount: **0%**

Other Financial Assurance

Number of Centralized E&P Waste Management Facilities with Financial Assurance: **0**

Amount of Financial Assurance for Centralized E&P Waste Management Facilities: **\$0.00**

Number of Remediation Projects with Financial Assurance: **0**

Amount of Financial Assurance for Remediation Projects: **\$0.00**

Amount of Blanket Financial Assurance for Seismic Operations: **\$0.00**

Number of Gas Gathering, Gas Processing, and Underground Gas Storage Facilities: **0**

Amount of Financial Assurance for Gas Gathering, Gas Processing, and Underground Gas Storage Facilities: **\$0.00**

Number of Produced Water Transfer Systems: **0**

Amount of Financial Assurance for Produced Water Transfer Systems: **\$0.00**

Number of Commercial Disposal Facilities: **0**

Amount of Financial Assurance for Commercial Disposal Facilities: **\$0.00**

Amount of Statewide Blanket Surface Owner Protection Bond: **\$0.00**

Number of Individual Surface Owner Protection Bonds: **0**

Total Amount of Individual Surface Owner Protection Bonds: **\$0.00**

Operator's Financial Assurance Summary

Amount of Financial Assurance Required per Rule 702: **\$42,000.00**

Amount of Financial Assurance Required per Rule 703: **\$0.00**

Amount of Financial Assurance Required per Rule 704: **\$0.00**

Total Amount of Financial Assurance the Operator will provide to the Commission no later than 90 days from the Commission's approval of the Financial Assurance Plan: **\$42,000.00**

Attachments

Attached Files:

Doc Num	Attachment name	File name	Uploaded
403734557	CERTIFICATION OF FINANCIAL CAPABILITY	Cert of Financial Capability_2024.pdf	03/28/2024 10:31:06 AM

Signature and Certification

Form Created: 3/27/2024

I hereby certify all statements made on this form are, to the best of my knowledge at the time of submittal, true, correct, and complete.

Operator Comments:

Name: **VENESSA CHASE**

Title: **MANAGER OF REG AFFAIRS**

Email: **vc@prairieopco.com**

Phone: **(303) 907-1714**

Signature:



Associated Documents

403734570 - FORM 3 WELL LIST

403734571 - FORM 3 INACTIVE WELLS

403734572 - FORM 3 OTHER FINANCIAL ASSURANCE

403734573 - FORM 3 PLUGGED WELLS HAVE NOT PASSED FINAL RECLAMATION

403734574 - FORM 3 SUBMITTED

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Jared S. Polis, Governor | Julie Murphy, Director | Scott Cuthbertson, Deputy Director Operations

