



May 21, 2023

Colorado Oil and Gas Conservation
Commission 1120 Lincoln Street, Suite 801
Denver, Colorado 80203

Re: CERTIFICATION OF FINANCIAL CAPABILITY

To Whom it May Concern,

Pursuant to Colorado Oil and Gas Conservation Commission ("Commission") Rule 702.d.(1).D., on behalf of Petroleum Exploration Company, Ltd. (Operator No. 10815) ("PETEX"), I certify that I am a corporate officer of PETEX and hereby submit this Certification of Financial Capability as evidence that PETEX is financially capable of meeting all of the obligations imposed by the Colorado Oil and Gas Conservation Act and Commission Rules. My certification is based on review of PETEX financial statements and records.

A handwritten signature in blue ink, appearing to read "Jacob Cornwall".

Jacob Cornwall
Chief Financial Officer
Petroleum Exploration Company, Ltd.