

PANHANDLE EASTERN PIPE LINE COMPANY

P.O. BOX 1348

KANSAS CITY, MISSOURI 64141

October 23, 1979

RECEIVED

NOV. 9 1979

COLO. OIL & GAS CONS. COMM.

MGF Oil Corporation
Suite 900, Metro Bank Building
475 Seventeenth Street
Denver, Colorado 80202

Re: Retroactive Collection Payments
Pursuant to Section 273.204 (c)
of the Federal Regulatory Commission's
Regulation Implementing the Natural
Gas Policy Act of 1978 for Meter
Station No 8117-0-00-01
Well Name Sakata 24-36

Gentlemen:

The State Commission's positive determination was received by the FERC on March 12, 1979. The FERC's forty-five day review period has passed without remand or reversal and the additional 45 day waiting period has passed. Therefore, Panhandle is releasing the suspended monies due you on Oct. 25, 1979.

Per Section 273.204(c)(3) Panhandle states that no refunds are due from the seller and Panhandle has calculated the amount of suspended monies on the referenced well as \$4,396.39.

Section 273.204(c)(3) of the FERC's regulations requires you to make an appropriate filing with FERC regarding this matter. Please provide the undersigned a copy of your Retroactive Collection filing within 15 days after this retroactive payment is received.

This letter may be considered Panhandle's concurrence as to the amount of retroactive payments you are entitled to receive per the above referenced well.

Very truly yours, .

Kay Wiley
Gas Payments Division



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