



## Form 3A - Financial Assurance

### Summary Information Overview

Form Name: **Form 3A - Financial Assurance**  
Document Number: **403541639**  
Date Submitted: **9/26/2023**  
Date Approved: **3/28/2024**

### Operator Information

Operator Number: **10815**  
Operator Name: **PETROLEUM EXPLORATION COMPANY LTD DBA PETEX**  
Operator Address: **PO BOX 548 ATTN: NICHOLAS MCCLYMOND**  
Operator City: **BRECKENRIDGE**  
Operator State: **TX**  
Operator Zip: **76424**  
First Name: **ALI**  
Last Name: **BANDY**  
Contact Phone: **(254) 559-5453**  
Contact Email: **abandy@petexltd.com**  
Subsidiary Operators: **None**

### Summary

Financial Assurance Option: **4**  
Financial Assurance Plan Amount \$: **\$130,000.00**  
Contribution Amount %: **10%**  
Contribution Amount \$: **\$13,000.00**  
Active Financial Assurance \$: **\$0.00**  
Adjusted Financial Assurance Amount \$: **\$13,000.00**  
Form 3A - Balance \$: **\$0.00**

### Rule 702 - Plugging, Abandonment, and Reclamation

Total Financial Assurance Required: **\$130,000.00**  
Contribution Amount \$: **\$13,000.00**  
Active Financial Assurance \$: **\$0.00**  
Adjusted Financial Assurance Amount \$: **\$13,000.00**

Form 3A - Rule 702 Balance \$: **\$0.00**

## Rule 703 - Other Oil and Gas Facilities & Operations

Total Financial Assurance Required: **\$0.00**  
Contribution Amount \$: **\$0.00**  
Active Financial Assurance \$: **\$0.00**  
Adjusted Financial Assurance Amount \$: **\$0.00**  
Form 3A - Rule 703 Balance \$: **\$0.00**

---

703 (E&P Waste Facilities) - Total Financial Assurance Required: **\$0.00**  
Contribution Amount \$: **\$0.00**  
Active Financial Assurance \$: **\$0.00**  
Adjusted Financial Assurance Amount \$: **\$0.00**  
Form 3A - Rule 703 Waste Facilities Balance \$: **\$0.00**

---

703 (Remediation Projects) - Total Financial Assurance Required: **\$0.00**  
Contribution Amount \$: **\$0.00**  
Active Financial Assurance \$: **\$0.00**  
Adjusted Financial Assurance Amount \$: **\$0.00**  
Form 3A - Rule 703 Remediation Projects Balance \$: **\$0.00**

---

703 (Seismic Operations) - Total Financial Assurance Required: **\$0.00**  
Contribution Amount \$: **\$0.00**  
Active Financial Assurance \$: **\$0.00**  
Adjusted Financial Assurance Amount \$: **\$0.00**  
Form 3A - Rule 703 Seismic Operations Balance \$: **\$0.00**

---

703 (Gas Facilities) - Financial Assurance Selection: **Blanket**  
703 (Gas Facilities) - Total Financial Assurance Required: **\$0.00**  
Contribution Amount \$: **\$0.00**  
Active Financial Assurance \$: **\$0.00**  
Adjusted Financial Assurance Amount \$: **\$0.00**  
Form 3A - Rule 703 Gas Facilities Balance \$: **\$0.00**

---

703 (Produced Water Transfer Systems) - Total Financial Assurance Required: **\$0.00**  
Contribution Amount \$: **\$0.00**  
Active Financial Assurance \$: **\$0.00**  
Adjusted Financial Assurance Amount \$: **\$0.00**  
Form 3A - Rule 703 Produced Water Transfer Systems Balance \$: **\$0.00**

---

703 (Commercial Disposal Facilities) - Total Financial Assurance Required: **\$0.00**  
Contribution Amount \$: **\$0.00**  
Active Financial Assurance \$: **\$0.00**  
Adjusted Financial Assurance Amount \$: **\$0.00**  
Form 3A - Rule 703 Gas Facilities Balance \$: **\$0.00**

## Rule 704 - Surface Owner Protection Bonds

Financial Assurance Selection: **Blanket**  
Total Financial Assurance Required: **\$0.00**  
Contribution Amount \$: **\$0.00**  
Active Financial Assurance \$: **\$0.00**  
Adjusted Financial Assurance Amount \$: **\$0.00**  
Form 3A - Rule 704 Balance \$: **\$0.00**  
Exempt from Rule 704:

## Instrument Allocation Summary

Instrument Summary:

**Operator to mail the following instruments to ECMC office:**

Instrument	Provider	Coverage	Bond Type	Amount
SU 7107300-0000	PETROLEUM EXPLORATION COMPANY LTD DBA PETEX	BLANKET		\$13,000.00

## Signature and Certification

I hereby certify all statements made on this form are, to the best of my knowledge at the time of submittal, true, correct, and complete.

Operator Comments:

Name: **ALI BANDY**

Title: **PRODUCTION ANALYST**

Email: **abandy@petexltd.com**

Phone: **(254) 559-5453**

Signature:



## Associated Documents

403541779 - FORM 3A SUBMITTED

1120 Lincoln Street, Suite 801, Denver, CO 80203 P 303.894.2100 [www.colorado.gov/cogcc](http://www.colorado.gov/cogcc)  
Jared S. Polis, Governor | Julie Murphy, Director | Scott Cuthbertson, Deputy Director Operations

