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HOLDER & PECKLER

Petroleum Exploration And Investments
815 Metrobank Bldg. 475 17th Street
Denver, Colorado 80202

April 22, 1981

WILLIAM B. HOLDER, SR.
GEOLOGIST

ROBERT K. PECKLER
GEOLOGIST

WILLIAM B. HOLDER, JR.
LANDMAN

INVOICE

TO:

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Consulting fee for the #1 Real Estate Investments well - 4 days @ \$300.00 per day	\$1,200.00
Travel expense - 782 miles @ 35¢ per mile	273.70
Meals & room	180.43
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Total	\$1,654.13

RECEIVED

MAY 15 1981

COLO. OIL & GAS COMM.