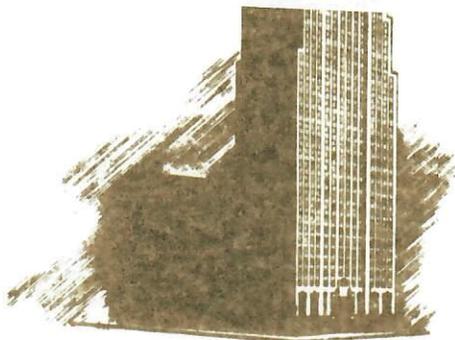




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GREG IRETON
VICE-PRESIDENT

087-05784

*Change of operator
7-2N-57W
Schroeder*

The First National Bank and Trust Company of Oklahoma City

CAPITAL AND SURPLUS THIRTY MILLION DOLLARS
ESTABLISHED 1889

April 29, 1964



OIL & GAS
CONSERVATION COMMISSION

The Oil and Gas Conservation Commission
State of Colorado
312 State Services Building
Denver, Colorado, 80203

Attention: Mr. D. V. Rogers, Deputy Director

Re: Notice of Change in Operators
W/2 of Sec. 2-1N-54W; W/2 SW/4 of Sec. 35-2N-54W, Logan County,
Colorado, FILE # 1139 - STOLTE PROSPECT

E/2 of Sec. 7 and N/2 of Sec. 18-2N-57W, Morgan County,
Colorado, FILE # 1138 - DOHENY-SCHROEDER PROSPECT

Gentlemen:

Pursuant to the request of W. B. Osborn, Jr., San Antonio, Texas, this Bank is directing this letter of reference and recommendation to you on the behalf of W. B. OSBORN OPERATOR and that organization's principals, namely: W. B. Osborn, Jr., Jewel Osborn, Betty Osborn Bienenharn and Charlotte Osborn Barrett. In Mr. Osborn's letter of April 28, 1964, he requested that the Commission waive the \$10,000.00 surety bond requirement in conjunction with his organization assuming the operations of certain oil and gas leasehold estates effective May 1, 1964.

This is to advise you W. B. OSBORN OPERATOR and the principals previously referred to are well known and highly regarded both personally and professionally by this Bank. They have been satisfactory customers of ours for many years and all represent substantial net worths. In addition to them being financially responsible, they are all very reputable and have histories of handling their financial obligations satisfactorily. We believe you can deal with W.B. OSBORN OPERATOR, et al in complete confidence and we recommend them to you without qualification.

If you feel we can be of further assistance in this matter or supply you with any additional information please do not hesitate to let us know.

Sincerely

Vice President



GI:rj

1889 Our First Seventy-Five 1964