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Bond No. 19 S 24,326

OIL AND GAS CONSERVATION COMMISSION  
OF THE STATE OF COLORADO

RECEIVED

DEC 16 1969

BOND

COLO. OIL &amp; GAS CONS. COMM.

KNOW ALL MEN BY THESE PRESENTS, That we,

Continental Energy CorporationGasper, Wyomingof the County of Natrona, in the State of Wyomingas principals, and THE AETNA CASUALTY AND SURETY COMPANYof 151 Farmington Ave., Hartford, Connecticut, as surety, authorized to do business in the State of Colorado, are held hereby and firmly bound unto the State of Colorado, in the penal sum of (\$ 2,500. ), Two Thousand Five Hundred and No/100 - - - - - Dollars, lawful money of the United States, for the faithful payment of which we hereby bind ourselves, our heirs, executors, administrators and assigns.

The condition of this obligation is that whereas the above bounden principals propose the drilling of a test well or wells for oil or gas (on lands situated in the State of Colorado) on the following described land:

Lease Name Penrose et al Well No. 1 Description NE NW  
Section 35, Township 1N, Range 95W, Rio Blanco  
County, Colorado.

NOW, THEREFORE, If the above bounden principals shall comply with all of the provisions of the laws of the State of Colorado and the rules, regulations and requirements of the Oil and Gas Conservation Commission of the State of Colorado, with reference to properly plugging said well or wells, then this obligation is void; otherwise, the same shall be and remain in full force and effect.

Witness our hands, this 4th day of December, 19 69.CONTINENTAL ENERGY CORPORATIONBY: G. William Hurley

G. WILLIAM HURLEY-VICE PRESIDENT

PrincipalsWitness our hands, this 4th day of December, 19 69.THE AETNA CASUALTY AND SURETY COMPANYBy: Donald B. Martin

Donald B. Martin, Attorney-in-fact

SuretyApproved: McRogersDirector  
Oil and Gas Conservation Commission  
of the State of ColoradoDated: DEC 16 1969file

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