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OIL AND GAS CONSERVATION COMMISSION
OF THE STATE OF COLORADO

RECEIVED

DEC 16 1969

COLO. OIL & GAS CONS. COMM.

BOND

KNOW ALL MEN BY THESE PRESENTS, That we,

Continental Energy Corporation
Gasper, Wyoming

of the County of Natrona, in the State of Wyoming

as principals, and THE AETNA CASUALTY AND SURETY COMPANY

of 151 Farmington Ave., Hartford, Connecticut as surety, authorized to do business in the State of Colorado, are held hereby and firmly bound unto the State of Colorado, in the penal sum of (\$ 2,500.), Two Thousand Five Hundred and No/100 - - - - - Dollars, lawful money of the United States, for the faithful payment of which we hereby bind ourselves, our heirs, executors, administrators and assigns.

The condition of this obligation is that whereas the above bounden principals propose the drilling of a test well or wells for oil or gas (on lands situated in the State of Colorado) on the following described land:

Lease Name Penrose et al Well No. 1 Description NE NW
Section 35, Township 1N, Range 95W, Rio Blanco
County, Colorado.

NOW, THEREFORE, If the above bounden principals shall comply with all of the provisions of the laws of the State of Colorado and the rules, regulations and requirements of the Oil and Gas Conservation Commission of the State of Colorado, with reference to properly plugging said well or wells, then this obligation is void; otherwise, the same shall be and remain in full force and effect.

Witness our hands, this 4th day of December, 19 69.

CONTINENTAL ENERGY CORPORATION

BY: G. William Hurley
G. WILLIAM HURLEY-VICE PRESIDENT

Principals

Witness our hands, this 4th day of December, 19 69.

THE AETNA CASUALTY AND SURETY COMPANY

By: Donald B. Martin
Donald B. Martin, Attorney-in-fact

Surety

Approved: McRogers
Director
Oil and Gas Conservation Commission
of the State of Colorado

Dated: DEC 16 1969

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