

STATE OF COLORADO
OIL AND GAS CONSERVATION COMMISSION

DEPARTMENT OF NATURAL RESOURCES

ROOM 237, COLUMBINE BUILDING

1845 SHERMAN STREET

DENVER, COLORADO 80203

D. V. ROGERS
Director

FRANK J. PIRO
Deputy Director

(303) 892-3531

RICHARD D. LAMM
GOVERNOR

December 2, 1976



U. S. Fidelity & Guaranty Company
125 Park Avenue
Oklahoma City, OK 73102

Re: Bond No. 19-0130-721-73, \$5,000 - Jepco, Inc.
#3 Penrose et al, Tract 75, 35-1N-95W, Powell Park, Rio Blanco

Gentlemen:

The above mentioned bond may be released as of December 2, 1976.

Very truly yours,

OIL AND GAS CONSERVATION COMMISSION

A handwritten signature in cursive script that reads "D. V. Rogers".

D. V. Rogers, Director
DVR:cp

Enclosures: Bond

cc: The Walt Forbes Co. for Jepco, Inc.
Box 2539
Casper, WY 82602

RECEIVED

APR 13 1973

OIL AND GAS CONSERVATION COMMISSION
 COLO. OIL & GAS CON. COMM. OF THE STATE OF COLORADO

17-0130-721-10

Bond No.

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DIVISION OF SECURITIES
 STATE OF COLORADO

BOND

KNOW ALL MEN BY THESE PRESENTS, That we,
 Jepco, Inc., 152 North Durbin

of the County of Natrona, in the State of Wyoming
 as principals, and United States Fidelity & Guaranty Company
 of Baltimore, Maryland, as surety, authorized to do business in the State of Colorado,
 are held hereby and firmly bound unto the State of Colorado, in the penal sum of (\$ 5,000.00), Five
Thousand and -----no/100 Dollars, lawful money of the United States, for the faithful
 payment of which we hereby bind ourselves, our heirs, executors, administrators and assigns.

The condition of this obligation is that whereas the above bounden principals propose the drilling of a test well
 or wells for oil or gas (on lands situated in the State of Colorado) on the following described land:

Lease Name Powell-Park Well No. Penrose #1 Description SW1/4 NE1/4
 Section 35, Township 2N, Range 95W, Rio Blanco
 County, Colorado.

NOW, THEREFORE, If the above bounden principals shall comply with all of the provisions of the laws of the
 State of Colorado and the rules, regulations and requirements of the Oil and Gas Conservation Commission of the
 State of Colorado, with reference to properly plugging said well or wells, then this obligation is void; otherwise, the
 same shall be and remain in full force and effect.

Witness our hands, this 27th day of March, 19 73.

Attest:

Raymond Whitaker
 Raymond Whitaker

Jepco, Inc.

James L. Lytle

Principals

Witness our hands, this 27th day of March, 19 73.

Countersigned:

L. Burdette Donah
 Colorado Resident Agent

United States Fidelity & Guaranty Co.

Walt Forbes
 Walt Forbes, Attorney-in-fact

136 South Wolcott, Casper, Wyoming

234-6926 Surety

Approved:

Director
 Oil and Gas Conservation Commission
 of the State of Colorado

Dated: APR 13 1973