

September 28, 2023

State Board of Land Commissioners  
Attn: Steve Freese  
1127 Sherman Street, Suite 300  
Denver, CO 80203

Re: Request to access State land  
State 36-2 NWSW 36 1N65W  
API 05-123-13073

Dear Mr. Freese,

Verdad Resources LLC would like to request permission to use the surface location of the State 36-2 ("Well") in order locate and plug said well.

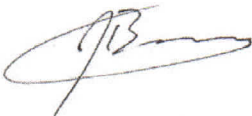
Verdad Resources LLC intends to locate, re-enter and re-plug the Well, in accordance with the DJ Basin Horizontal Offset Policy, as set forth by the Energy and Carbon Management Commission ("ECMC").

The Well will be plugged in accordance with the lease rights granted by the State of Colorado. A 100' x 100' area surrounding the surveyed location of the Well, will be designated as the disturbance area. Once the Well is located a 150' x 150' pad will be designated as the pad location for plugging operations. If the well cannot be located in the 100' x 100' disturbance area the Verdad Resources LLC will cease operations and contact the State Land Board to discuss further efforts to locate the well.

Upon review of oil and gas lease no. OG 7103.9, Verdad Resources LLC has determined that there are not biologic lease stipulations associated with the mentioned lease. However, Verdad Resources LLC intends to accommodate any timing or location issues that may affect its plugging operations.

Enclosed please find a satellite photo depicting the potential location of the State 36-2 well located in NWSW 36 1N65W. A surveyed plat will be provided once it has been completed by the survey company. Please let us know if you would like to set up a consult to view the pad site. Should you find the location satisfactory, please sign and return the attached acknowledgement. If you have any questions, please do not hesitate to call or email me.

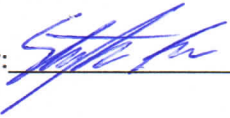
Sincerely,

A handwritten signature in black ink, appearing to read 'JB', with a long horizontal flourish extending to the right.

Jeff Berghorn  
Verdad Resources LLC  
Land Manager

I hereby acknowledge receipt of the satellite photo depicting the potential location of the State 36-2 in NWSW 36 1N65W. I find the location to be satisfactory and approve of the well to be re-entered and plugged.

Steve Freese  
Mineral Field Specialist

By: 

Date: 9/28/23