

**State of Colorado**  
**Energy & Carbon Management Commission**

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**Date Received:**

**10/10/2023**

**OUT OF SERVICE DESIGNATION**

**Rule 434.d. Out of Service Designation and Plugging List.** An Operator will designate a Well as Out of Service on a Form 6A, Out of Service Designation, and the Out of Service Well is then placed on the Operator's Plugging List.

**OPERATOR & CONTACT INFORMATION**

OGCC Operator Number: <u>10112</u>	Contact Name and Telephone:
Name of Operator: <u>FOUNDATION ENERGY MANAGEMENT LLC</u>	Name: <u>Afton Iiams</u>
Address: <u>5057 KELLER SPRINGS RD STE 650</u>	Phone: <u>(972) 707-2523</u>
City: <u>ADDISON</u> State: <u>TX</u> Zip: <u>75001</u>	Email: <u>aiiams@foundationenergy.com</u>

**WELL PLUGGING DATA**

The number of Wells the Operator has plugged in the previous 12 months: \_\_\_\_\_

**EVIDENCE OF FINANCIAL CAPABILITY**

Provide evidence that the Operator is financially capable of meeting the timelines required by Rule 434.d.(4) for its Plugging List. (If this space is inadequate, provide as an attachment.)

Foundation Energy Management LLC (FEM) is a manager of energy investments for institutional partners; acquiring, developing, and enhancing domestic oil and gas properties and associated midstream assets. Foundation was created in 2005 and is privately owned, currently operating in good standing in nine states. Foundation has raised \$550 million across seven US direct energy funds. Foundation's financial statements are audited annually by Grant Thornton LLP due to its fiduciary responsibility to its investors and have received unqualifying opinions.

From 2019-2022, Foundation plugged 88 wells across the state and performed environmental and reclamation objectives associated with facility closures. Over the last four years, Foundation has spent \$2,309,481 on plugging and reclamation. This monetary commitment demonstrates that Foundation is capable of spending the ECOMC-estimated cost of \$130,000 for well plugging and reclamation for the 1 well on this Out-of-Service designation within a four year period. Foundation will continue to demonstrate wellbore integrity for the wells designated as Out-of-Service until such time as they are plugged.

**OUT OF SERVICE DESIGNATION**

Summary of Wells to be Designated as Out of Service and placed on the Operator's Plugging List

Within 2000' of a School Facility <u>0</u>	Within 2000' of a Residential Building Unit within a Disproportionately Impacted Community <u>0</u>
Within 2000' of a Child Care Center <u>0</u>	
Within 2000' of a High Occupancy Building Unit <u>0</u>	Within High Priority Habitat <u>1</u>
TOTAL NUMBER OF WELLS <u>1</u>	Detected Leak on Operator's CDPHE/AQCC Reg 7 Delayed Repair List <u>0</u>
Valid <u>1</u> Invalid <u>0</u>	

Form Submit Date: 10/10/2023

Plugging Due Date For Wells: 12/31/2027

#	Inv	API	Well Name & Number	Date Ceased Production or Utilization	Within 2000' of a School Facility?	Within 2000' of a Child Care Center?	Within 2000' of a High Occupancy Building Unit?	Within 2000' of a Residential Building Unit within a Disproportionately Impacted Community?	Within High Priority Habitat?	Detected Leak on Operator's CDPHE/AQCC Reg 7 Delayed Repair List?
1		081-07085	LION GOVERNMENT 5	06/01/2023	No	No	No	No	Yes	No

**OPERATOR COMMENT AND SUBMITTAL**

I hereby certify all statements made on this form are, to the best of my knowledge at the time of submittal, true, correct, and complete.

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Print Name: Afton Iiams Email: regulatory@foundationenergy.com  
Title: HSE/Regulatory Technician Date: 10/10/2023

**Attachment Check List**

**Att Doc Num**      **Name**

403554086	EDD-DESIGNATION
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Total Attach: 1 Files