

Messer, LLC Asset Retirement Plan as of August 2023

Messer, LLC (“Messer”) strives to responsibly retire assets as necessary.

Messer provides financial assurance to the Federal Government on two (2) wells in Colorado. The following Federal Financial Assurance Bond is currently in place.

BLM Bond Number: COB000229
Bond Amount \$25,000
Holder: US Department of Interior – BLM
of wells = 2
Amount of Bond per well = \$12,500

Messer will be establishing an ARO (Asset Retirement Obligation) account for each well where the percentage of profits will be saved during the life of a producing well. Funds from the ARO account will be used towards costs to remove producing equipment, remove facilities at the well site, properly plug and abandon the wellbore and restore the surface land to its original state before the extraction of CO2 gas and other hydrocarbons.

Messer has the technical and financial capability to maintain, abandon, remediate and reclaim the well sites.

Messer assesses the projected life expectancy of these wells to be 20 years. Messer currently does not have any plans to develop new wells in this area in the near future.

As well depletion occurs, Messer evaluates the well(s) for workover, recompletion and injection potential prior to plug and abandonment.