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## Certificate of Financial Capability

December 21, 2022

Desert Eagle Operating, LLC (DEO) is a closely held, family owned and operated corporation that has been in business for three years. DEO has no outside investors or other obligors. As an operator, DEO is the owner of assets and leaseholds located in Las Animas County, Colorado, as well as assets in other states.

DEO operates in a streamlined fashion which allows it the ability to operate with low overhead and operating costs while managing its portfolio of assets. DEO operates debt free, with its revenue well exceeding its operating expenses.

DEO's carries a zero-debt balance, therefore has no outstanding liabilities to creditors. DEO funds its own capital program on an annual basis without the use of debt, therefore, will not have future debt from its ongoing operations. DEO has in place contracts and/or sale agreements that provide for the sale of its products for at least the next twelve months. DEO has several drilling permits in process and is continuing to evaluate its options with respect to its remaining leasehold.

While DEO is a new operator in the state of Colorado, DEO has historically met its obligations with respect to operations in other states (most recently in Arizona), will be fully bonded and will remain so under its new Financial Assurance plan. DEO has no outstanding obligations to its mineral owners, vendors, or other third parties.

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Brad Butler  
Managing Member  
Desert Eagle Operating LLC