
WATER PLAN

Wavetech  Helium, Inc.

1 Wavetech FPI Burlington Farms 43-2

Sec. 2 T12S R43W (NE/4 SE/4)

Cheyenne County, Colorado

Surface: Fee

Submitted as an accompaniment to the Form 2A Application.
This plan identifies the planned source of water for drilling and completion operations.

November 9, 2022

Wavetech Helium, Inc. Cheyenne County, Colorado

Water Plan

Project Summary:

Wavetech Helium, Inc.'s ("Wavetech's") proposed 1 Wavetech FPI Burlington Farms 43-2 "Location" is in Sec. 2 T12S R43W in Cheyenne County, Colorado. Wavetech plans to drill and test this conventional well which will produce helium containing natural gas, water and possibly oil. All gas production will go directly to the existing Ladder Creek Pipeline gathering system at the tie-in point in Sec. 2 T12S R43W (SE/4). The Ladder Creek Pipeline is operated by Tumbleweed Midstream. The gas processing facility will be on lands outside of this Oil and Gas Development Plan. This well will be drilled, perforated, and tested. The proposed location is fee surface and fee minerals with a total pad disturbance of ±3.4 acres. The graded site elevation is expected to be approximately 4,138'. No federal surface or minerals are involved in this project. All operations would be conducted in compliance with all federal, state, and local applicable laws, rules, and regulations.

Plan

Wavetech's Water Plan contains all requirements set forth by the Colorado Oil and Gas Conservation Rule 304.c.(18).

Wavetech will purchase water from:

Town of Cheyenne Wells
Public Works Department
151 S. 1st Street
Cheyenne Wells, CO 80810

Water will be trucked to the location.

The groundwater source is located at Lat: 38.813052 Long: -102.355834

Water will be stored in the water tank on location.

Wavetech is anticipating that approximately 2,000 barrels of water will be needed for the re-entry and for dust mitigation per wellpad. The volume may increase depending on the length of the road, if road watering will occur, and how often road watering is performed. Weather and wind will be a major determinant.

There is no immediate plan to use recycled water, mainly due to availability. The project is remote with limited water supply options. If the overall project is determined to be favorable for production, Wavetech will consider applying to the Colorado Division of Water Resources for industrial water well permits and use.

Once conditions are determined in the field and water recycling is determined to be an option, Wavetech will revise the Water Plan to include use of recycled water.