



00202877

30. TAXES - Lessee shall pay all property taxes, or payments in lieu of taxes, lawfully assessed for the leased premises or improvements thereon.

31. HEIRS AND ASSIGNS - The benefits and obligations of this lease shall inure to and be binding upon the heirs, legal representatives, successors or assigns of Lessee; but no sublease or assignment hereof, or of any interest herein, shall be binding upon Lessor until the same has been approved by Lessor as explained in the ASSIGNMENTS paragraph provided.

32. IN WITNESS WHEREOF, Lessor has hereunto signed and caused its name to be signed by the STATE BOARD OF LAND COMMISSIONERS, with the seal of the office affixed, and Lessee has signed this agreement, the day and year first above written.

STATE BOARD OF LAND COMMISSIONERS

*Larry Black Crighton*

President

Register

Engineer

LESSEE

Seal or Authority

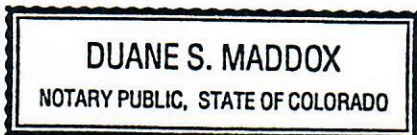
Recommended:

*Mahmood*  
Minerals Director

ATTEST

State of *Colorado*County of *Delta*

The foregoing instrument was acknowledged before me this 27<sup>th</sup> day of September 1994, by *Jay Deason* as being authorized to execute same.



(SEAL)

*Duane S. Maddox*  
Notary Public

My Commission Expires \_\_\_\_\_

MY COMMISSION EXPIRES: Nov. 30, 1996  
3845 L-75 Drive  
Paonia, Colorado 81428