



COLORADO

Oil & Gas Conservation Commission

Department of Natural Resources

Form 3 - Financial Assurance Plan

Summary Information Overview

Form Name: **Form 3 - Financial Assurance Plan**
Document Number: **403294729**
Date Submitted: **1/31/2023**

Operator Information

- Operator Number: **10795**
- Operator Name: **CEH OPERATING LLC**
- Operator Address: **11838 W YALE PL**
- Operator City: **LAKEWOOD**
- Operator State: **CO**
- Operator Zip: **80228**
- First Name: **PAUL**
- Last Name: **ONSAGER**
- Contact Phone: **(720) 635-7813**
- Contact Email: **ponsager@captivaep.com**
- Initial Plan:
- Docket Number:
- Commission Order: **1-null**
- Subsidiary Operators: **None**
- Revised Plan Description:
- Operator Transfer Type:
- Operator's Total Oil Production: **828**
- Operator's Total Gas Production: **2,987**
- Operator's Aggregate GOR: **3,607**
- Operator's GOR Determination: **BOE**
- Operator's Average Daily Per-Well Production: **1.7581 BOE**
- Public Company: **NO**
- Current Approved Plan Option:

SUBMITTED

Well Data

Well Status Data

Reported Plugged Wells are excluded.

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Status	Total	With Federal Financial Assurance	Tribal Wells	Subject to Rule 702
Active	0	0	0	0
Active Permit	0	0	0	0
Domestic	0	0	0	0
Drilling	0	0	0	0
Injecting	0	0	0	0
Producing	5	0	0	5
Shut In	0	0	0	0
Suspended Operations	0	0	0	0
Temporarily Abandoned	0	0	0	0
Waiting on Completion	0	0	0	0
TOTALS	5	0	0	5

Well Designation Data

Designation	Total	With Federal Financial Assurance	Tribal Wells	Subject to Rule 702
Defined Inactive	0	0	0	0
Noticed Inactive	0	0	0	0
Inactive Exception	0	0	0	0
Out of Service	0	0	0	0
Out of Service Repurposed	0	0	0	0
Low Producing	3	0	0	3

- **Number of Inactive Wells: 0**
- **Number of Wells Plugged (2023): 0**
- **Number of Wells Plugged (2022): 0**
- **Number of Wells Plugged (2021): 0**
- **Number of Wells Plugged (2020): 0**
- **Asset Retirement Planning Description: The five wells which CEH Operating LLC operates are located on its McCoy well pad and they remain producing in paying quantities. Operator will re-evaluate economics annually to determine if/when any of its wells are candidates for abandonment.**
- **Plugged Wells Have Not Passed Final Reclamation:**

	Have Not Passed Final Reclamation	Were Covered by Financial Assurance in Previous FA Plan
Reported Plugged (RP) Wells:	0	0
Dry & Abandoned (DA) Wells:	0	0
Plugged & Abandoned (PA) Wells:	0	0
TOTAL:	0	0

FA Types & Bond Riders

- **Cash Bond:**
- **Is Operator's financial assurance partially or entirely provided through one or more bond riders?:** **NO**

Plan Options

- **Financial Assurance Plan Option:** **4**

Financial Assurance for Wells Option 4

- Operator chooses to use their Demonstrated Costs for Single Well Financial Assurance (SWFA):
- Total Number of Wells: **5**
- Number of Wells with SWFA: **5**
- Amount of SWFA using COGCC Costs: **\$250,000.00**
- Amount of SWFA using Operator's Demonstrated Costs: **\$0.00**
- Number of Transferred Low Producing Wells with Other Financial Assurance: **0**
- Amount of Other Financial Assurance for Transferred Low Producing Wells: **\$0.00**
- Number of Out of Service Wells with Other Financial Assurance: **0**
- Amount of Other Financial Assurance for Out of Service Wells: **\$0.00**
- Total Amount of Financial Assurance Required Pursuant to Rule 702.d.(3).B.: **\$250,000.00**
- Annual Contribution Amount: 10% of Total Amount: **\$25,000.00**
- Operator's Modified Annual Contribution Amount: **\$0.00**
- Operator's Modified Annual Contribution Amount: **0%**

Other Financial Assurance

- Number of Centralized E&P Waste Management Facilities with Financial Assurance: **0**
- Amount of Financial Assurance for Centralized E&P Waste Management Facilities: **\$0.00**
- Number of Remediation Projects with Financial Assurance: **0**
- Amount of Financial Assurance for Remediation Projects: **\$0.00**
- Amount of Blanket Financial Assurance for Seismic Operations: **\$0.00**
- Number of Gas Gathering, Gas Processing, and Underground Gas Storage Facilities: **0**
- Amount of Financial Assurance for Gas Gathering, Gas Processing, and Underground Gas Storage Facilities: **\$0.00**
- Number of Produced Water Transfer Systems: **0**
- Amount of Financial Assurance for Produced Water Transfer Systems: **\$0.00**
- Number of Commercial Disposal Facilities: **0**
- Amount of Financial Assurance for Commercial Disposal Facilities: **\$0.00**
- Amount of Statewide Blanket Surface Owner Protection Bond: **\$0.00**
- Number of Individual Surface Owner Protection Bonds: **0**
- Total Amount of Individual Surface Owner Protection Bonds: **\$0.00**

Operator's Financial Assurance Summary

- Amount of Financial Assurance Required per Rule 702: **\$25,000.00**
- Amount of Financial Assurance Required per Rule 703: **\$0.00**
- Amount of Financial Assurance Required per Rule 704: **\$0.00**
- Total Amount of Financial Assurance the Operator will provide to the Commission no later than 90 days from the Commission's approval of the Financial Assurance Plan: **\$25,000.00**

Attachments

Attached Files:

Doc Num	Attachment name	File name	Uploaded
403307305	CERTIFICATION OF FINANCIAL CAPABILITY	CEH Operating LLC_Certification of Financial Capability_01-19-23 copy.pdf	01/31/2023 11:06:31 AM

Signature and Certification

- Form Created: **1/18/2023**
- Operator Comments:
- **I hereby certify all statements made on this form are, to the best of my knowledge at the time of submittal, true, correct, and complete.**
- Name: **PAUL ONSAGER**
- Title: **MANAGING PARTNER**
- Email: **ponsager@captivaep.com**
- Phone: **(720) 635-7813**
- Signature:

A rectangular box containing a handwritten signature in black ink that reads "Paul Onsager".

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Jared S. Polis, Governor | Julie Murphy, Director | Scott Cuthbertson, Deputy Director Operations

