

FORM 2
Rev 05/22

State of Colorado
Oil and Gas Conservation Commission
1120 Lincoln Street, Suite 801, Denver, Colorado 80203
Phone: (303) 894-2100 Fax: (303) 894-2109



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(SUBMITTED)
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APPLICATION FOR PERMIT TO

Drill Deepen Re-enter Recomplete and Operate Amend
TYPE OF WELL OIL GAS COALBED OTHER: _____ Refile
ZONE TYPE SINGLE ZONE MULTIPLE ZONES COMMINGLE ZONES Sidetrack

Well Name: Razor Fed Well Number: 30K-1905
Name of Operator: FUNDARE RESOURCES OPERATING COMPANY LLC COGCC Operator Number: 10773
Address: 5251 DTC PKWY STE 950
City: GREENWOOD VILLAGE State: CO Zip: 80111
Contact Name: Sydney Smith Phone: (303)910-4511 Fax: ()
Email: ssmith@fundareresources.com

FINANCIAL ASSURANCE FOR PLUGGING, ABANDONMENT, AND RECLAMATION

COGCC Financial Assurance
 The Operator has provided or will provide Financial Assurance to the COGCC for this Well.
Surety ID Number (if applicable): 20210061

Federal Financial Assurance
 In checking this box, the Operator certifies that it has provided or will provide at least this amount of Financial Assurance to the federal government for this Well. (Per Rule702.a.)
Amount of Federal Financial Assurance \$ _____

WELL LOCATION INFORMATION

Surface Location
QtrQtr: NESW Sec: 30 Twp: 10N Rng: 58W Meridian: 6
Footage at Surface: 2320 Feet FSL 1775 Feet FWL
Latitude: 40.808419 Longitude: -103.910528
GPS Data: GPS Quality Value: 1.5 Type of GPS Quality Value: PDOP Date of Measurement: 10/15/2015
Ground Elevation: 4828
Field Name: WILDCAT Field Number: 99999
Well Plan: is Directional Horizontal (highly deviated) Vertical
If Well plan is Directional or Horizontal attach Deviated Drilling Plan and Directional Data.

Subsurface Locations
Top of Productive Zone (TPZ)
Sec: 30 Twp: 10N Rng: 58W Footage at TPZ: 2544 FNL 1171 FWL
Measured Depth of TPZ: 6438 True Vertical Depth of TPZ: 6079 FNL/FSL FEL/FWL

Base of Productive Zone (BPZ)

Sec: 19 Twp: 10N Rng: 58W Footage at BPZ: 300 FNL 1104 FWL
Measured Depth of BPZ: 13984 True Vertical Depth of BPZ: 6079 FNL/FSL FEL/FWL

Bottom Hole Location (BHL)

Sec: 19 Twp: 10N Rng: 58W Footage at BHL: 100 FNL 1103 FWL
FNL/FSL FEL/FWL

LOCAL GOVERNMENT PERMITTING INFORMATION

County: WELD Municipality: N/A

Is the Surface Location of this Well in an area designated as one of State interest and subject to the requirements of § 24-65.1-108 C.R.S.? Yes

Per § 34-60-106(1)(f)(I)(A) C.R.S., the following questions pertain to the Relevant Local Government approval of the siting of the proposed Oil and Gas Location.

SB 19-181 provides that when "applying for a permit to drill," operators must include proof that they sought a local government siting permit and the disposition of that permit application, or that the local government does not have siting regulations. § 34-60-106(1)(f)(I) (A) C.R.S.

Does the Relevant Local Government regulate the siting of Oil and Gas Locations, with respect to this Location? [X] Yes [] No

[X] If yes, in checking this box, I hereby certify that an application has been filed with the local government with jurisdiction to approve the siting of the proposed oil and gas location.

The disposition of the application filed with the Relevant Local Government is: Other Date of Final Disposition:

Comments: This location was permitted through the COGCC and built prior to needing a WOGLA permit.

SURFACE AND MINERAL OWNERSHIP AT WELL'S OIL & GAS LOCATION

Surface Owner of the land at this Well's Oil and Gas Location: [X] Fee [] State [] Federal [] Indian

Mineral Owner beneath this Well's Oil and Gas Location: [X] Fee [] State [] Federal [] Indian

Surface Owner Protection Bond (if applicable): Surety ID Number (if applicable):

MINERALS DEVELOPED BY WELL

The ownership of all the minerals that will be developed by this Well is (check all that apply):

- [X] Fee
[] State
[X] Federal
[] Indian
[] N/A

LEASE INFORMATION

Using standard QtrQtr, Section, Township, Range format describe one entire mineral lease as follows:

* If this Well is within a unit, describe a lease that will be developed by the Well.
* If this Well is not subject to a unit, describe the lease that will be produced by the Well.
(Attach a Lease Map or Lease Description or Lease if necessary.)

T10N, R 58W, 6th PM
SECTION 30: LOTS 1(43.88), 2(43.62), 3(43.38), E/2NW/4 AND NE/4SW/4

Total Acres in Described Lease: 251 Described Mineral Lease is: [X] Fee [] State [] Federal [] Indian

Federal or State Lease #

SAFETY SETBACK INFORMATION

Distance from Well to nearest:

Building: 5280 Feet
 Building Unit: 5280 Feet
 Public Road: 5280 Feet
 Above Ground Utility: 362 Feet
 Railroad: 5280 Feet
 Property Line: 734 Feet

INSTRUCTIONS:

- Specify all distances per Rule 308.b.(1).
- Enter 5280 for distance greater than 1 mile.
- Building - nearest building of any type. If nearest Building is a Building Unit, enter same distance for both.
- Building Unit – as defined in 100 Series Rules.

OBJECTIVE FORMATIONS

Objective Formation(s)	Formation Code	Spacing Order Number(s)	Unit Acreage Assigned to Well	Unit Configuration (N/2, SE/4, etc.)
NIOBRARA	NBRR	535-553	960	N/2 30 All 19

Federal or State Unit Name (if appl): _____

Unit Number: _____

SUBSURFACE MINERAL SETBACKS

Enter 5280 for distance greater than 1 mile.

Is this Well within a unit? Yes

If YES:

Enter the minimum distance from the Completed Zone of this Well to the Unit Boundary: 100 Feet

Enter the minimum distance from the Completed Zone of this Well to the Completed Zone of an offset Well within the same unit permitted or completed in the same formation: 240 Feet

If NO:

Enter the minimum distance from the Completed Zone of this Well to the Lease Line of the described lease: _____ Feet

Enter the minimum distance from the Completed Zone of this Well to the Completed Zone of an offset Well producing from the same lease and permitted or completed in the same formation: _____ Feet

Exception Location

If this Well requires the approval of a Rule 401.c Exception Location, enter the Rule or spacing order number and attach the Exception Location Request and Waivers. _____

SPACING & FORMATIONS COMMENTS

DRILLING PROGRAMProposed Total Measured Depth: 14184 Feet TVD at Proposed Total Measured Depth 6079 Feet

Distance from the proposed wellbore to nearest existing or proposed wellbore belonging to another operator, including plugged wells:

Enter distance if less than or equal to 1,500 feet: _____ Feet No well belonging to another operator within 1,500 feetWill a closed-loop drilling system be used? YesIs H₂S gas reasonably expected to be encountered during drilling operations at concentrations greater than or equal to 100 ppm? No If yes, attach an H₂S Drilling Plan unless a plan was already submitted with the Form 2A per Rule 304.c.(10).Will there be hydraulic fracture treatment at a depth less than 2,000 feet in this well? NoWill salt sections be encountered during drilling? NoWill salt based (>15,000 ppm Cl) drilling fluids be used? NoWill oil based drilling fluids be used? YesBOP Equipment Type: Annular Preventor Double Ram Rotating Head None

Beneficial reuse or land application plan submitted? _____

Reuse Facility ID: _____ or Document Number: _____

CASING PROGRAM

Casing Type	Size of Hole	Size of Casing	Grade	Wt/Ft	Csg/Liner Top	Setting Depth	Sacks Cmt	Cmt Btm	Cmt Top
CONDUCTOR	24	16	ATSTM	65	0	80	100	80	0
SURF	13+1/2	9+5/8	J55	36	0	1750	750	1750	0
1ST	8+1/2	5+1/2	P110	20	0	14184	2100	18184	

 Conductor Casing is NOT planned**POTENTIAL FLOW AND CONFINING FORMATIONS**

Zone Type	Formation /Hazard	Top M.D.	Top T.V.D.	Bottom M.D.	Bottom T.V.D.	TDS (mg/L)	Data Source	Comment
Confining Layer	LARAMIE	0	0	452	452			
Groundwater	FOX HILLS	452	452	841	839	501-1000	USGS	
Confining Layer	PIERRE SHALE	841	839	1105	1100			
Groundwater	UPPER PIERRE SANDS	1105	1100	1484	1477	1001-10000	Other	CO DNR Report Project Number 2141, page 10. Study-wide mean TDS value.
Confining Layer	PIERRE SHALE	1484	1477	3400	3382			
Hydrocarbon	PARKMAN SANDSTOND	3400	3382	3880	3860			
Hydrocarbon	PIERRE SHALE	3880	3860	5114	5092			
Hydrocarbon	UPPER SHARON SPRINGS	5114	5092	5600	5570			
Hydrocarbon	LOWER SHARON SPRINGS	5600	5570	5800	5772			
Hydrocarbon	NIOBRARA	5800	5772	14184	6079			

OPERATOR COMMENTS AND SUBMITTAL

Comments

The location has been constructed.

This is a refile Form 2 being filed under the existing API #05-123-40211-00. The TPZ and BHL have been update. No changes have been made to the surface hole location.

The nearest well in the same formation is Razor Fed 30K-3105, API #05-123-40214

Operator will ensure the wellbore beyond the unit boundary setback is physically isolated and is not completed.

This application is in a Comprehensive Area Plan _____ CAP #: _____

Oil and Gas Development Plan Name _____ OGDP ID#: _____

Location ID: 430314

I hereby certify all statements made in this form are, to the best of my knowledge, true, correct, and complete.

Signed: _____ Print Name: Sydney Smith

Title: Manager EHSR Date: 6/5/2023 Email: ssmith@fundareresources.com

Based on the information provided herein, this Application for Permit-to-Drill complies with COGCC Rules, applicable orders, and SB 19-181 and is hereby approved.

COGCC Approved: _____ Director of COGCC _____ Date: _____

Expiration Date: _____

API NUMBER

05 123 40211 00

Conditions Of Approval

All representations, stipulations and conditions of approval stated in the Form 2A for this location shall constitute representations, stipulations and conditions of approval for this Form 2 Permit-to-Drill and are enforceable to the same extent as all other representations, stipulations and conditions of approval stated in this Permit-to-Drill.

COA Type

Description

<u>COA Type</u>	<u>Description</u>
0 COA	

Best Management Practices

<u>No</u> <u>BMP/COA Type</u>	<u>Description</u>
1 Storm Water/Erosion Control	Stormwater management plans (SWMP) are in place to address construction, drilling and operations associated with oil and gas development throughout the State of Colorado. BMPs will be constructed as necessary to prevent stormwater from leaving the construction site. BMPs used will vary according to the location, and will remain until the pad is reclaimed.
2 Material Handling and Spill Prevention	<p>Spill Prevention Control and Countermeasures (SPCC) plans are in place to address any possible spill associated with oil and gas operations throughout the State of Colorado.</p> <ul style="list-style-type: none"> • Materials and fluids will be stored in a neat and orderly fashion. • Waste will be collected regularly and disposed of at an offsite facility. • Prompt cleanup is required of spills to minimize waste materials entering the stormwater runoff. • Drip pans will be used during fueling and maintenance to contain spills or leaks. • Cleanup of trash and discarded material will be done at the end of the work day. • Cleanup will consist of monitoring the road, location and any other work areas. • Material to be cleaned up includes trash, scrap, and contaminated soil.
3 Drilling/Completion Operations	<p>Alternative Logging Program: One of the first wells drilled on the pad will be logged with Open Hole Resistivity Log and Gamma Ray Log from the kick-off point to into the surface casing. All wells on the pad will have a cement bond log with gamma-ray run on production casing (or on intermediate casing if production liner is run) into the surface casing. The horizontal portion of every well will be logged with a measuredwhile-drilling gamma-ray log. The form 5, Completion Report, for each well on the pad will list all logs run and have those logs attached. The Form 5 for a well without openhole logs shall clearly state "Alternative Logging Program - No open-hole logs were run" and shall clearly identify (by API#, well name & number) the well in which openhole logs were run.</p>

Total: 3 comment(s)

Attachment List

<u>Att Doc Num</u>	<u>Name</u>
403404289	DEVIATED DRILLING PLAN
403408372	DIRECTIONAL DATA
403408374	WELL LOCATION PLAT
403411352	OffsetWellEvaluations Data

Total Attach: 4 Files

General Comments

<u>User Group</u>	<u>Comment</u>	<u>Comment Date</u>
		Stamp Upon Approval

Total: 0 comment(s)