

STATE OF
COLORADO

Doc# 1585537

Bracey - DNR, Deborah <deborah.bracey@state.co.us>

Form 9 Transfer - Laramie Energy II LLC #403072796 to Laramie Energy LLC #403107144

Kari Tofte <ktofte@laramie-energy.com>

Fri, Apr 21, 2023 at 3:39 PM

To: Deborah Bracey - DNR <deborah.bracey@state.co.us>

Cc: Wayne Bankert <wbankert@laramie-energy.com>, Chris Clark <cclark@laramie-energy.com>, Ben Hamilton <bhamilton@laramie-energy.com>, "meredith.moon@state.co.us" <meredith.moon@state.co.us>, "Lutz - DNR, Deborah" <debbie.lutz@state.co.us>

Hi Deb –

Thank you for reaching out and letting me know the Form 9 Transfer is ready for approval. Laramie Energy, LLC (Operator #10433) is ready to accept the Conditions of Approval. According to Rule 702 the Buyer will provide any required Financial Assurance Plan as follow:

The Buying Operator must file a Form 3, Financial Assurance Plan, within 10 business days of Form 9 approval – OR– by the applicable deadline as described in the Notice to Operators, Delayed Deadline for Rule 702.b(1)A.i., whichever is later. Per Rule 702, Buyer will then provide any required additional financial assurance as soon as practicable but no later than 90 days from the Commission's approval of the Form 3, Financial Assurance Plan.

Laramie Energy, LLC's Form 3 was approved on 1/11/2023 (see attached). The Fugua 18-07 (#324770) and Fletcher Gulch Fed 4-24-2H (#425485) were not included with our approved Form 3 since both of the locations are in Laramie Energy II, LLC (#10232) name.

Laramie Energy, LLC will need to file a Revised Form 3 including the two locations upon the approval of the Form 9. These locations will be covered under Laramie Energy, LLC's active Plugging and Surface Bonds referenced below:

GM214038	State of Colorado, Oil & Gas Conservation Commission	1120 Lincoln St., Ste 801 Denver, CO 80203	Blanket Surface Bond	\$ 25,000.00
GM214039	State of Colorado, Oil & Gas Conservation Commission	1120 Lincoln St., Ste 801 Denver, CO 80203	Blanket Plugging Bond	\$ 100,000.00

After consulting with upper management, we were informed that Laramie Energy II, LLC was dissolved on October 31, 2018 (please see attached Certificate of Cancellation of Laramie Energy II, LLC (Operator #10232). There have been attempts in the past to get the bonds out of Laramie Energy II, but the requests were unacceptable to the State (see attached letter dated 2/4/2016 from the COGGC).

Laramie Energy II, LLC will not be accepting the conditions of approval because it's no longer an active company.

Again, Laramie Energy, LLC (Operator #10433) is willing and has been covering the surety bonds for these locations since 2012.

Please let us know when the Form 9 is approved, and we will promptly follow Rule 702.


Thank you for your help moving this along.

[Quoted text hidden]

3 attachments



CORRESPONDENCE - BONDS RETURNED - 10232 (2).tif
195K

 **Laramie Energy Form 3 Approved 1-11-2023.pdf**
546K

 **06 CERTIFICATE OF CANCELLATION FOR LARAMIE II-Delaware certification.PDF**
30K