



COLORADO

Oil & Gas Conservation Commission

Department of Natural Resources

Form 3 - Financial Assurance Plan

Summary Information Overview

Form Name: **Form 3 - Financial Assurance Plan**
Document Number: **403314553**
Date Submitted: **2/8/2023**

Operator Information

- Operator Number: **10746**
- Operator Name: **BLACKROCK ENERGY CORP**
- Operator Address: **242 LINDEN STREET**
- Operator City: **FORT COLLINS**
- Operator State: **CO**
- Operator Zip: **80524**
- First Name: **Andrew**
- Last Name: **Fleming**
- Contact Phone: **(970) 294-6033**
- Contact Email: **aif@blackrockenergy.us**
- Initial Plan:
- Docket Number:
- Commission Order: **1-null**
- Subsidiary Operators: **None**
- Revised Plan Description:
- Operator Transfer Type:
- Operator's Total Oil Production: **7,587**
- Operator's Total Gas Production: **0**
- Operator's Aggregate GOR: **0**
- Operator's GOR Determination: **BOE**
- Operator's Average Daily Per-Well Production: **1.7312 BOE**
- Public Company: **NO**
- Current Approved Plan Option:

SUBMITTED

Well Data

Well Status Data

Reported Plugged Wells are excluded.

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Status	Total	With Federal Financial Assurance	Tribal Wells	Subject to Rule 702
Active	0	0	0	0
Active Permit	0	0	0	0
Domestic	0	0	0	0
Drilling	0	0	0	0
Injecting	4	0	0	4
Producing	7	0	0	7
Shut In	4	0	0	4
Suspended Operations	0	0	0	0
Temporarily Abandoned	1	0	0	1
Waiting on Completion	0	0	0	0
TOTALS	16	0	0	16

Well Designation Data

Designation	Total	With Federal Financial Assurance	Tribal Wells	Subject to Rule 702
Defined Inactive	2	0	0	2
Noticed Inactive	0	0	0	0
Inactive Exception	0	0	0	0
Out of Service	0	0	0	0
Out of Service Repurposed	0	0	0	0
Low Producing	6	0	0	6

- *Number of Inactive Wells: 2*
- *Number of Wells Plugged (2023): 0*
- *Number of Wells Plugged (2022): 0*
- *Number of Wells Plugged (2021): 0*
- *Number of Wells Plugged (2020): 0*
- *Asset Retirement Planning Description: See attached*
- *Plugged Wells Have Not Passed Final Reclamation:*

	Have Not Passed Final Reclamation	Were Covered by Financial Assurance in Previous FA Plan
Reported Plugged (RP) Wells:	0	0
Dry & Abandoned (DA) Wells:	0	0
Plugged & Abandoned (PA) Wells:	2	2
TOTAL:	2	2

FA Types & Bond Riders

- *Cash Bond:*
- *Surety Bond:*
- *Is Operator's financial assurance partially or entirely provided through one or more bond riders?:* **NO**

Plan Options

- *Financial Assurance Plan Option:* **4**

Financial Assurance for Wells Option 4

- Operator's Demonstrated Costs

TVD <= 4,000 ft:

\$ 1.00

TVD > 4,000 & <= 8,000 ft:

\$ 30,000.00

TVD > 8,000 ft:

\$ 1.00

Location Reclamation Cost:

\$ 26,056.25

- Operator chooses to use their Demonstrated Costs for Single Well Financial Assurance (SWFA):
- Total Number of Wells: **16**
- Number of Wells with SWFA: **16**
- Amount of SWFA using COGCC Costs: **\$2,080,000.00**
- Amount of SWFA using Operator's Demonstrated Costs: **\$896,900.00**
- Number of Transferred Low Producing Wells with Other Financial Assurance: **0**
- Amount of Other Financial Assurance for Transferred Low Producing Wells: **\$0.00**
- Number of Out of Service Wells with Other Financial Assurance: **0**
- Amount of Other Financial Assurance for Out of Service Wells: **\$0.00**
- Total Amount of Financial Assurance Required Pursuant to Rule 702.d.(3).B.: **\$896,900.00**
- Annual Contribution Amount: 10% of Total Amount: **\$89,690.00**
- Operator's Modified Annual Contribution Amount: **\$0.00**
- Operator's Modified Annual Contribution Amount: **0%**

Other Financial Assurance

- Number of Centralized E&P Waste Management Facilities with Financial Assurance: **0**
- Amount of Financial Assurance for Centralized E&P Waste Management Facilities: **\$0.00**
- Number of Remediation Projects with Financial Assurance: **0**
- Amount of Financial Assurance for Remediation Projects: **\$0.00**
- Amount of Blanket Financial Assurance for Seismic Operations: **\$0.00**
- Number of Gas Gathering, Gas Processing, and Underground Gas Storage Facilities: **0**
- Amount of Financial Assurance for Gas Gathering, Gas Processing, and Underground Gas Storage Facilities: **\$0.00**
- Number of Produced Water Transfer Systems: **0**
- Amount of Financial Assurance for Produced Water Transfer Systems: **\$0.00**
- Number of Commercial Disposal Facilities: **0**
- Amount of Financial Assurance for Commercial Disposal Facilities: **\$0.00**
- Amount of Statewide Blanket Surface Owner Protection Bond: **\$100,000.00**
- Number of Individual Surface Owner Protection Bonds: **0**
- Total Amount of Individual Surface Owner Protection Bonds: **\$0.00**

Operator's Financial Assurance Summary

- Amount of Financial Assurance Required per Rule 702: **\$89,690.00**
- Amount of Financial Assurance Required per Rule 703: **\$0.00**
- Amount of Financial Assurance Required per Rule 704: **\$10,000.00**

- Total Amount of Financial Assurance the Operator will provide to the Commission no later than 90 days from the Commission's approval of the Financial Assurance Plan: **\$99,690.00**

Attachments

- Attached Files:

Doc Num	Attachment name	File name	Uploaded
403314560	CERTIFICATION OF FINANCIAL CAPABILITY	Certificatate of FC_Blackrock.pdf	02/07/2023 01:47:42 PM
403315617	SUPPORTING EVIDENCE FOR DEMONSTRATED COSTS - CONFIDENTIAL	Blackrock_Demonstrated Costs_Confidential.pdf	02/08/2023 11:58:09 AM
403315619	SUPPORTING EVIDENCE FOR DEMONSTRATED COSTS - REDACTED	Blackrock_Demonstrated Costs_Confidential_Redacted.pdf	02/08/2023 11:58:18 AM
403315621	ASSET RETIREMENT PLANNING - CONFIDENTIAL	Blackrock Energy Corp_Asset Retirement Plan_FNL.pdf	02/08/2023 11:58:28 AM
403315624	ASSET RETIREMENT PLANNING - REDACTED	Blackrock Energy Corp_Asset Retirement Plan_Redacted.pdf	02/08/2023 11:58:41 AM

Signature and Certification

- Form Created: **2/7/2023**
- Operator Comments: **Blackrock has a Surface Bond of \$25,000 currently in place and will provide additional information regarding SUA or leases for the requirements per Rule 704.**
- **I hereby certify all statements made on this form are, to the best of my knowledge at the time of submittal, true, correct, and complete.**
- Name: **Andrew Flemming**
- Title: **CEO**
- Email: **aif@blackrockenergy.us**
- Phone: **(970) 294-6033**
- Signature:


