

---

# **Petro Operating Company, LLC**

9033 E EASTER PLACE SUITE 112

CENTENNIAL, CO 80112

(720) 362-5995

## **Asset Retirement Plan**

**December 1, 2022**

---

# Table of Contents

Table of Contents.....	2
Well Status.....	3
Number of Wells.....	3
Low Producing Wells.....	3
Shut In Wells.....	3
Temporarily Abandoned Wells.....	3
Inactive Wells.....	3
Active Permit Well List.....	3
Number of Wells Plugged Previous Three Years.....	3
Overview.....	5
Projected Life of Field.....	5
Asset Retirement.....	5
Conclusion.....	5
ATTACHMENT A.....	7
Well Data.....	7
ATTACHMENT B.....	8
Low Producing.....	8

---

# Well Status

## Number of Wells

Petro Operating Company, LLC (Petro) operates 44 wells as of April 30, 2022. See Attachment A

## Low Producing Wells

Petro operates [REDACTED] See Attachment B.

## Shut In Wells

Petro operates [REDACTED], defined as Inactive.

## Temporarily Abandoned Wells

Petro does not have any wells currently Temporarily Abandoned.

## Inactive Wells

Petro [REDACTED]  
[REDACTED]

## Active Permit Well List

Petro [REDACTED].

## Number of Wells Plugged Previous Three Years

[REDACTED]

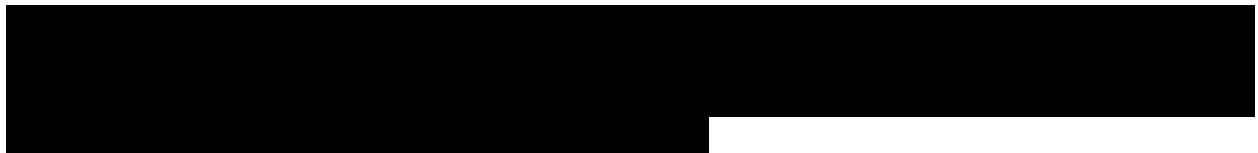
Table I. Well Plugging Data for Previous 3 Years

Current Year	2022	Number of Wells Plugged	0	<a href="#">View Well List</a>
Previous Year	2021	Number of Wells Plugged	3	<a href="#">View Well List</a>
Previous Year	2020	Number of Wells Plugged	0	<a href="#">View Well List</a>
Previous Year	2019	Number of Wells Plugged	1	<a href="#">View Well List</a>

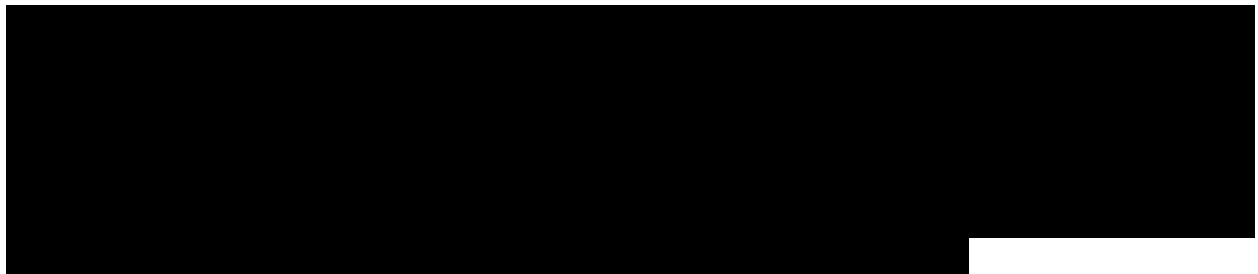
---

## Overview

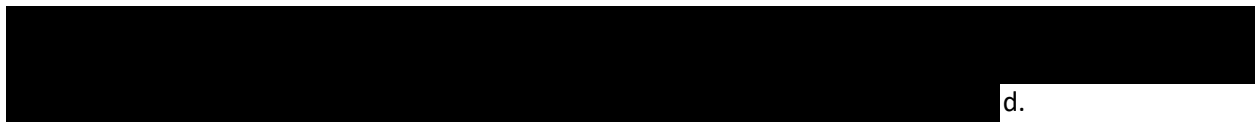
Petro Operating Company LLC (Petro) is an operator in good standing, who is fully bonded under the current rules, and has no outstanding, delinquent, or overdue financial obligations relating to the Commission, or its vendors, contractors, royalty owners, or other parties. Petro has complied with the insurance requirements as provided for under COGCC Rule 705. Petro is a privately held, solvent company whose operations meet the standards set forth in COGCC rules. Petro has regularly conducted remediation/reclamation operations. Finally, as COGCC records would show, Petro has averaged plugging one well per year over the previous three calendar years. Petro status as an Option 1 operator speaks to its financial health as a company, the viability of its portfolio of assets, and it being a “relatively low risk” operator.



## Projected Life of Field

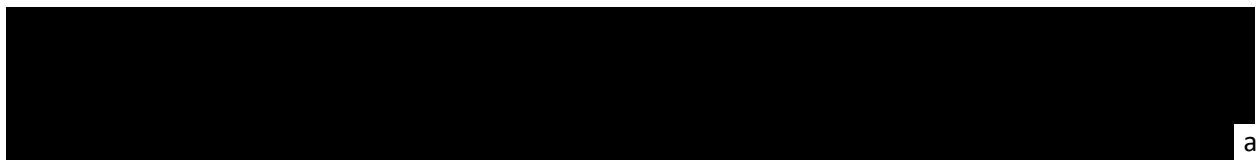


## Asset Retirement



d.

## Conclusion



a



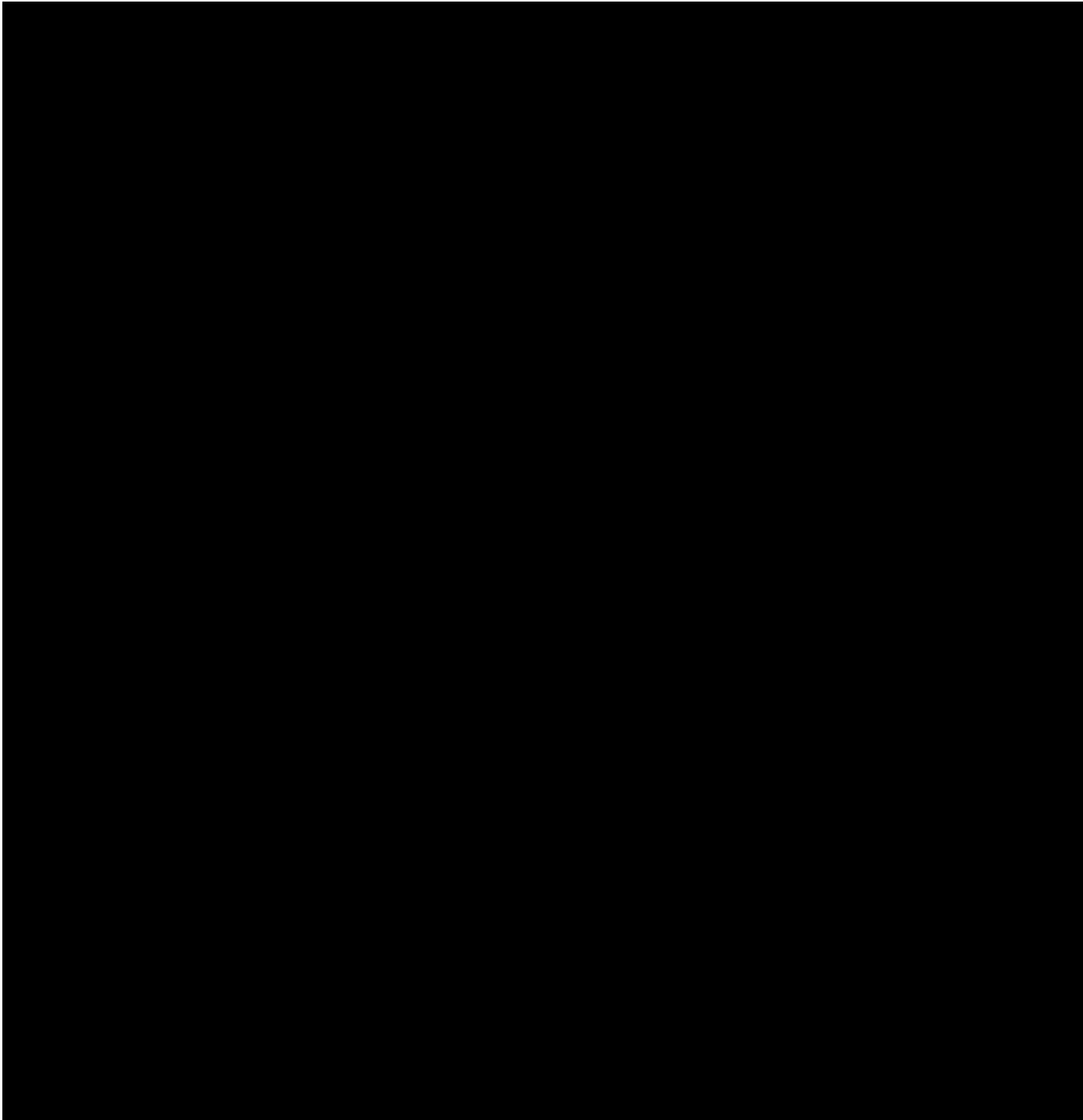
---

ATTACHMENT A  
Well Data

Petro Operating Company, LLC

Well Data

Attachement A



ATTACHMENT B  
Low Producing

**Petro Operating Company, LLC  
Low Producing/Inactive  
Attachement B**

