


November 30, 2022

Financial Statement

Petro Operating Company LLC (Petro) is an operator in good standing and is fully bonded under the current rules, has no outstanding, delinquent, or overdue financial obligations relating to the Colorado Oil and Gas Commission (COGCC), or its vendors, contractors, royalty owners, or other parties. Petro has complied with the insurance requirements as provided for under COGCC Rule 705. Petro is a privately held, solvent company whose operations meet the standards set forth by the COGCC. Petro has regularly conducted remediation and reclamation operations. Petro's status is as an Option 1 operator, which itself speaks to Petro's financial health as a company, the viability of its portfolio of assets, and it being a "relatively low risk" operator.



Roger A. Parker - Manager



Joel H. Farkas - Manager