

Deborah Bracey - DNR

From: Mac Penman <Mac.Penman@andisil.com> on behalf of Mac Penman
Sent: Thursday, March 23, 2023 12:26 PM
To: Deborah Bracey - DNR
Cc: Ferrin - DNR, Jeremy
Subject: RE: Piceance Creek Ranch LLC - Operator #10794

Deb,

So I wasted my time filling out the form 3, it has to be completed after you approve the Form 9 transfer – correct?

I will submit a new Form 3 within 10 business days after you approve our Form 9.

Mac

From: Deborah Bracey - DNR <deborah.bracey@state.co.us>
Sent: Thursday, March 23, 2023 12:58 PM
To: Mac Penman <Mac.Penman@andisil.com>
Cc: Ferrin - DNR, Jeremy <jeremy.ferrin@state.co.us>
Subject: RE: Piceance Creek Ranch LLC - Operator #10794

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Mac,

As of April 30th, 2022, all operators must comply with the new 700 series Financial Assurance rules regardless of what Financial Assurance the operator has in place prior to that date. In order to process the Form 9 Transfer, I must have your agreement with the following Conditions of Approval.

Assuming the other Form 9 requirements are met, all Form 9s shall now be passed with the following two COAs:

The Buying Operator must file a *Form 3, Financial Assurance Plan*, within 10 business days of Form 9 approval. Per Rule 702, Buyer will then provide any required additional financial assurance as soon as practicable but no later than 90 days from the Commission's approval of the *Form 3, Financial Assurance Plan*.

The Selling Operator must file a *Form 3, Financial Assurance Plan* within 10 business days of Form 9 approval. Per Rule 702, Seller will then provide any required additional financial assurance as soon as practicable but no later than 90 days from the Commission's approval of the *Form 3, Financial Assurance Plan*.

Please respond by email that you will submit a new Form 3 Financial Assurance Plan within 10 business days of the Form 9 approval.

Kindly,
Deb