

Project: Garfield County, CO
 Site: BJU B26 496 Pad
 Well: BJU B26 FED 23B-26 496
 Wellbore: Wellbore #1
 Design: Design #2
 Latitude: 39.677338
 Longitude: -108.137748
 Ground Level: 8211.0
 RKB @ 8241.0usft (30')

PROJECT DETAILS: Garfield County, US
 Geodetic System: Universal Transverse Mercator (US Survey Feet)
 Datum: NAD 1927 - Western US
 Ellipsoid: Clarke 1866
 Zone: Zone 12N (114 W to 108 W)
 System Datum: Mean Sea Level

REFERENCE INFORMATION
 Vertical (TVD) Reference: RKB @ 8241.0usft (30')
 Section (VS) Reference: Slot - 23B-26(0.0N, 0.0E)
 Measured Depth Reference: RKB @ 8241.0usft (30')
 Calculation Method: Minimum Curvature

SECTION DETAILS

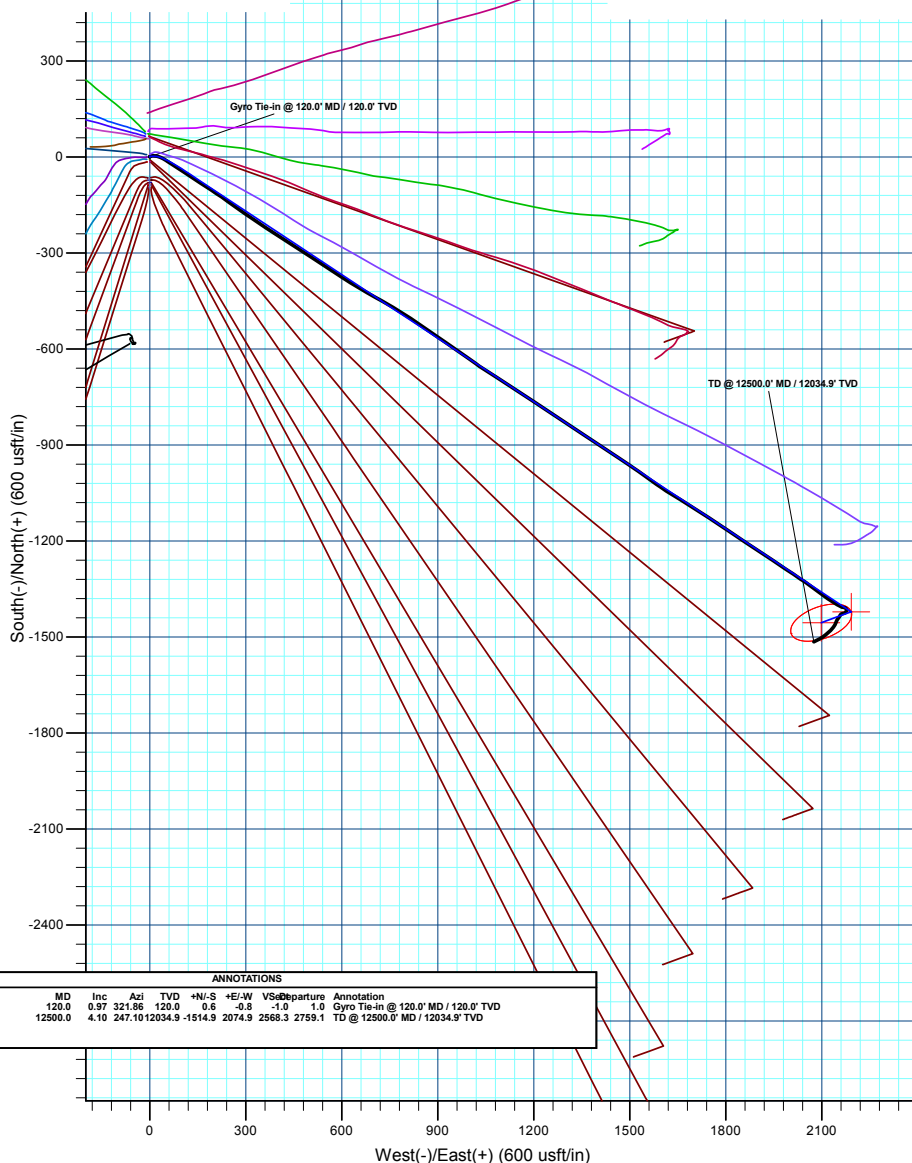
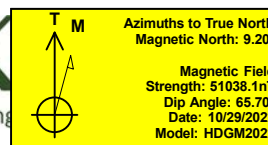
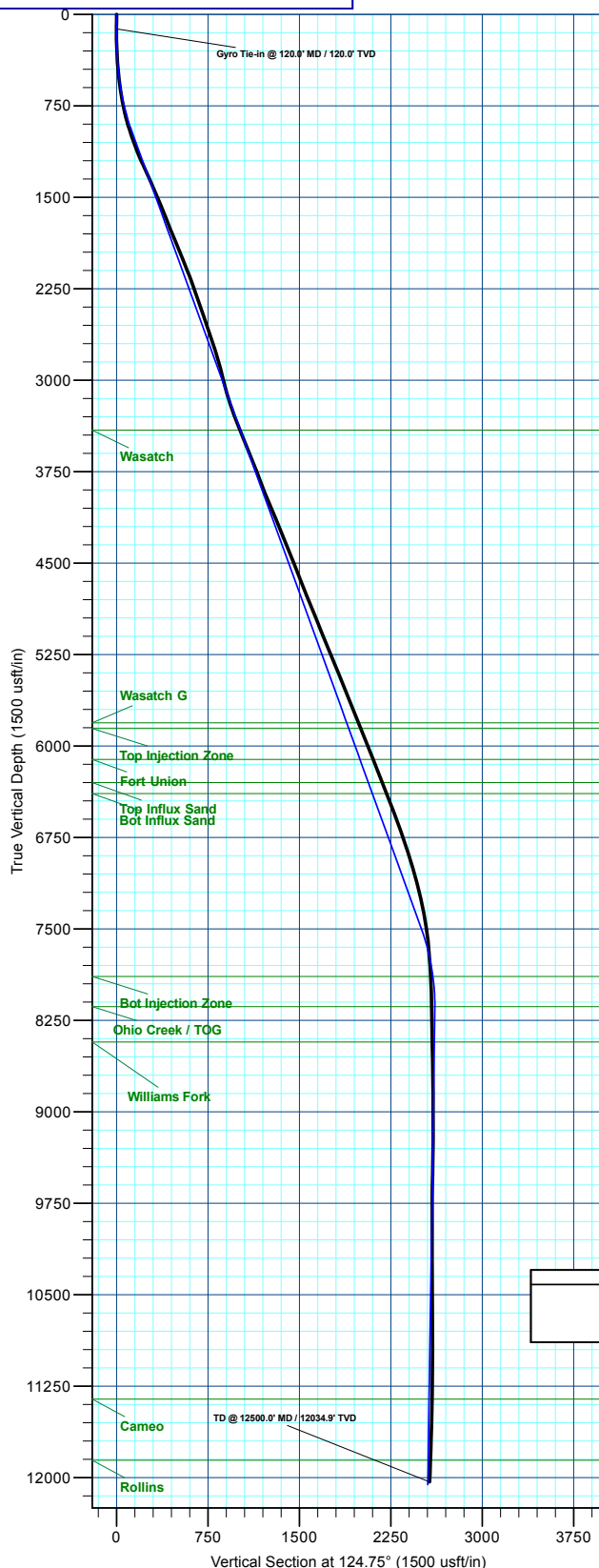
| MD | Inc | Azi | TVD | +N/-S | +E/-W | Dleg | TFace | Vsect | Annotation |
|---------|-------|--------|---------|---------|--------|------|--------|--------|---------------------------------|
| 120.0 | 0.97 | 321.86 | 120.0 | 0.6 | -0.8 | 0.00 | 0.00 | -1.0 | Build 3.00° / 100' |
| 308.4 | 5.00 | 90.00 | 308.1 | 1.9 | 6.5 | 3.00 | 135.88 | 4.2 | EOB @ 5.00° INC / 90.00° AZI |
| 437.2 | 5.00 | 90.00 | 436.5 | 1.9 | 17.7 | 0.00 | 0.00 | 13.5 | Build 3.00° / 100' |
| 971.6 | 19.97 | 123.49 | 957.2 | -48.8 | 117.7 | 3.00 | 43.04 | 124.6 | EOB @ 19.97° INC / 123.49° AZI |
| 7917.8 | 19.97 | 123.49 | 7485.7 | -1357.9 | 2096.3 | 0.00 | 0.00 | 2496.4 | Drop 3.00° / 100' |
| 8583.5 | 0.00 | 0.00 | 8138.0 | -1421.3 | 2192.1 | 3.00 | 180.00 | 2611.3 | EOD @ Vert / Build 1.50° / 100' |
| 8682.2 | 1.48 | 250.00 | 8236.7 | -1421.7 | 2190.9 | 1.50 | 250.00 | 2610.5 | EOB @ 1.48° INC / 250.00° AZI |
| 12504.8 | 1.48 | 250.00 | 12058.0 | -1455.5 | 2098.1 | 0.00 | 0.00 | 2653.5 | TD @ 12504.8' MD / 12058.0' TVD |

DESIGN TARGET DETAILS

| Name | TVD | +N/-S | +E/-W | Northing | Easting | Latitude | Longitude |
|---------------|---------|---------|--------|-------------|------------|-----------|-------------|
| 23B-26 - OHCR | 8138.0 | -1421.3 | 2192.1 | 14420055.19 | 2448073.13 | 39.673437 | -108.129963 |
| 23B-26 - PBHL | 12058.0 | -1455.5 | 2098.1 | 14420018.00 | 2447980.30 | 39.673343 | -108.130297 |

WELL DETAILS: BJU B26 FED 23B-26 496

| | | | | | |
|-----------------------|----------|-------------|------------|-----------|--------------------|
| Ground Level : 8211.0 | Northing | Easting | Latitude | Longitude | |
| 0.0 | 0.0 | 14421405.80 | 2445836.80 | 39.677338 | -108.137748 23B-26 |



ANNOTATIONS

| MD | Inc | Azi | TVD | +N/-S | +E/-W | Vs@Departure | Annotation |
|---------|------|--------|---------|---------|--------|--------------|--------------------------------------|
| 120.0 | 0.97 | 321.86 | 120.0 | 0.6 | -0.8 | -1.0 | Gyro Tie-in @ 120.0' MD / 120.0' TVD |
| 12500.0 | 4.10 | 247.10 | 12034.9 | -1514.9 | 2074.9 | 2568.3 | TD @ 12500.0' MD / 12034.9' TVD |

Plan: Design #2 (BJU B26 FED 23B-26 496/Wellbore #1)

Created By: Will Jircik

Date: 13:10, November 07 2022



Caerus Oil & Gas

Garfield County, CO

BJU B26 496 Pad

BJU B26 FED 23B-26 496 - Slot 23B-26

Wellbore #1

Design: Wellbore #1

KLX Survey Report

07 November, 2022



| | | | |
|------------------|------------------------|-------------------------------------|---|
| Company: | Caerus Oil & Gas | Local Co-ordinate Reference: | Well BJU B26 FED 23B-26 496 - Slot 23B-26 |
| Project: | Garfield County, CO | TVD Reference: | RKB @ 8241.0usft (30') |
| Site: | BJU B26 496 Pad | MD Reference: | RKB @ 8241.0usft (30') |
| Well: | BJU B26 FED 23B-26 496 | North Reference: | True |
| Wellbore: | Wellbore #1 | Survey Calculation Method: | Minimum Curvature |
| Design: | Wellbore #1 | Database: | EDM 5000.1 Single User Db |

| | | | |
|--------------------|--|----------------------|----------------|
| Project | Garfield County, CO | | |
| Map System: | Universal Transverse Mercator (US Survey Feet) | System Datum: | Mean Sea Level |
| Geo Datum: | NAD 1927 - Western US | | |
| Map Zone: | Zone 12N (114 W to 108 W) | | |

| | | | | | | | | | |
|-----------------------|-----|-----------------|---------------|--------------|------------|-------------|-------------------|------|---|
| Site | | BJU B26 496 Pad | | | | | | | |
| Site Position: | | Northing: | 14,421,469.70 | usft | Latitude: | 39.677515 | | | |
| From: | Map | Easting: | 2,445,821.30 | usft | Longitude: | -108.137796 | | | |
| Position Uncertainty: | | 0.0 | usft | Slot Radius: | 13-3/16 | " | Grid Convergence: | 1.83 | ° |

| Well | BJU B26 FED 23B-26 496 - Slot 23B-26 | | | | | |
|----------------------|--------------------------------------|----------|---------------------|--------------------|---------------|--------------|
| Well Position | +N/-S | 0.0 usft | Northing: | 14,421,405.80 usft | Latitude: | 39.677338 |
| | +E/-W | 0.0 usft | Easting: | 2,445,836.80 usft | Longitude: | -108.137748 |
| Position Uncertainty | | 0.0 usft | Wellhead Elevation: | usft | Ground Level: | 8,211.0 usft |

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|------------------|-------------------|--------------------|------------------------|----------------------|----------------------------|
| Wellbore | Wellbore #1 | | | | |
| Magnetics | Model Name | Sample Date | Declination (°) | Dip Angle (°) | Field Strength (nT) |
| | HDGM2022 | 10/29/2022 | 9.20 | 65.70 | 51,038.10000000 |

| | | | | | |
|--------------------------|--------------------------------|---------------------|---------------------|----------------------|-----|
| Design | Wellbore #1 | | | | |
| Audit Notes: | | | | | |
| Version: | 1.0 | Phase: | ACTUAL | Tie On Depth: | 0.0 |
| Vertical Section: | Depth From (TVD) (usft) | +N/-S (usft) | +E/-W (usft) | Direction (°) | |
| | 0.0 | 0.0 | 0.0 | 124.75 | |

| | | | | | |
|-----------------------|------------------|--------------------------|------------------|-----------------------|--|
| Survey Program | Date | 11/7/2022 | | | |
| From (usft) | To (usft) | Survey (Wellbore) | Tool Name | Description | |
| 30.0 | 120.0 | Sfc Gyro (Wellbore #1) | GYRO-NS | OWSG Gyrocompass Gyro | |
| 327.0 | 12,500.0 | KLX MWD (Wellbore #1) | MWD | OWSG MWD - Standard | |

| | | | | | | | | | | |
|---|------------------------|--------------------|------------------------------|---------------------|---------------------|--------------------------------|--------------------------------|-------------------------------|------------------------------|--|
| Survey | | | | | | | | | | |
| Measured Depth (usft) | Inclination (°) | Azimuth (°) | Vertical Depth (usft) | +N/-S (usft) | +E/-W (usft) | Vertical Section (usft) | Dogleg Rate (°/100usft) | Build Rate (°/100usft) | Turn Rate (°/100usft) | |
| 0.0 | 0.00 | 0.00 | 0.0 | 0.0 | 0.0 | 0.0 | 0.00 | 0.00 | 0.00 | |
| 30.0 | 0.00 | 0.00 | 30.0 | 0.0 | 0.0 | 0.0 | 0.00 | 0.00 | 0.00 | |
| 60.0 | 0.58 | 292.43 | 60.0 | 0.1 | -0.1 | -0.1 | 1.93 | 1.93 | 0.00 | |
| 90.0 | 0.87 | 312.22 | 90.0 | 0.3 | -0.4 | -0.5 | 1.26 | 0.97 | 65.97 | |
| Gyro Tie-in @ 120.0' MD / 120.0' TVD | | | | | | | | | | |
| 120.0 | 0.97 | 321.86 | 120.0 | 0.6 | -0.8 | -1.0 | 0.61 | 0.33 | 32.13 | |
| 327.0 | 4.70 | 80.70 | 326.8 | 3.4 | 6.5 | 3.4 | 2.53 | 1.80 | 57.41 | |
| 417.0 | 5.70 | 96.10 | 416.4 | 3.5 | 14.6 | 10.0 | 1.90 | 1.11 | 17.11 | |
| 507.0 | 6.20 | 102.90 | 505.9 | 1.9 | 23.8 | 18.4 | 0.96 | 0.56 | 7.56 | |
| 601.0 | 7.80 | 114.10 | 599.2 | -1.8 | 34.6 | 29.4 | 2.23 | 1.70 | 11.91 | |

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|------------------|------------------------|-------------------------------------|---|
| Company: | Caerus Oil & Gas | Local Co-ordinate Reference: | Well BJU B26 FED 23B-26 496 - Slot 23B-26 |
| Project: | Garfield County, CO | TVD Reference: | RKB @ 8241.0usft (30') |
| Site: | BJU B26 496 Pad | MD Reference: | RKB @ 8241.0usft (30') |
| Well: | BJU B26 FED 23B-26 496 | North Reference: | True |
| Wellbore: | Wellbore #1 | Survey Calculation Method: | Minimum Curvature |
| Design: | Wellbore #1 | Database: | EDM 5000.1 Single User Db |

| Survey | | | | | | | | | | |
|-----------------------|-----------------|-------------|-----------------------|--------------|--------------|-------------------------|-------------------------|------------------------|-----------------------|--|
| Measured Depth (usft) | Inclination (°) | Azimuth (°) | Vertical Depth (usft) | +N/-S (usft) | +E/-W (usft) | Vertical Section (usft) | Dogleg Rate (°/100usft) | Build Rate (°/100usft) | Turn Rate (°/100usft) | |
| 696.0 | 9.60 | 121.60 | 693.1 | -8.6 | 47.2 | 43.7 | 2.24 | 1.89 | 7.89 | |
| 790.0 | 12.70 | 123.60 | 785.3 | -18.4 | 62.5 | 61.8 | 3.32 | 3.30 | 2.13 | |
| 885.0 | 15.60 | 123.40 | 877.5 | -31.2 | 81.8 | 85.0 | 3.05 | 3.05 | -0.21 | |
| 980.0 | 18.30 | 123.30 | 968.3 | -46.5 | 105.0 | 112.7 | 2.84 | 2.84 | -0.11 | |
| 1,074.0 | 20.00 | 123.40 | 1,057.1 | -63.4 | 130.7 | 143.6 | 1.81 | 1.81 | 0.11 | |
| 1,169.0 | 22.10 | 123.30 | 1,145.8 | -82.2 | 159.2 | 177.7 | 2.21 | 2.21 | -0.11 | |
| 1,263.0 | 25.40 | 123.20 | 1,231.8 | -102.9 | 190.9 | 215.5 | 3.51 | 3.51 | -0.11 | |
| 1,358.0 | 24.20 | 124.30 | 1,318.0 | -125.0 | 224.0 | 255.3 | 1.35 | -1.26 | 1.16 | |
| 1,453.0 | 23.50 | 125.00 | 1,404.9 | -146.9 | 255.6 | 293.8 | 0.79 | -0.74 | 0.74 | |
| 1,547.0 | 23.40 | 126.50 | 1,491.2 | -168.7 | 286.0 | 331.2 | 0.64 | -0.11 | 1.60 | |
| 1,642.0 | 22.40 | 125.20 | 1,578.7 | -190.4 | 315.9 | 368.1 | 1.18 | -1.05 | -1.37 | |
| 1,737.0 | 21.70 | 122.50 | 1,666.7 | -210.3 | 345.5 | 403.8 | 1.30 | -0.74 | -2.84 | |
| 1,831.0 | 22.00 | 122.20 | 1,754.0 | -229.0 | 375.1 | 438.7 | 0.34 | 0.32 | -0.32 | |
| 1,926.0 | 22.70 | 124.50 | 1,841.8 | -248.8 | 405.3 | 474.8 | 1.18 | 0.74 | 2.42 | |
| 2,020.0 | 22.00 | 122.90 | 1,928.8 | -268.7 | 435.0 | 510.6 | 0.99 | -0.74 | -1.70 | |
| 2,115.0 | 22.10 | 123.30 | 2,016.8 | -288.2 | 464.9 | 546.2 | 0.19 | 0.11 | 0.42 | |
| 2,209.0 | 21.60 | 121.70 | 2,104.1 | -307.0 | 494.4 | 581.2 | 0.83 | -0.53 | -1.70 | |
| 2,304.0 | 20.30 | 123.00 | 2,192.8 | -325.1 | 523.1 | 615.1 | 1.45 | -1.37 | 1.37 | |
| 2,398.0 | 19.10 | 123.80 | 2,281.3 | -342.6 | 549.5 | 646.8 | 1.31 | -1.28 | 0.85 | |
| 2,493.0 | 18.80 | 122.90 | 2,371.1 | -359.5 | 575.3 | 677.6 | 0.44 | -0.32 | -0.95 | |
| 2,587.0 | 19.20 | 123.10 | 2,460.0 | -376.2 | 601.0 | 708.2 | 0.43 | 0.43 | 0.21 | |
| 2,682.0 | 18.90 | 122.00 | 2,549.8 | -392.9 | 627.1 | 739.2 | 0.49 | -0.32 | -1.16 | |
| 2,776.0 | 18.90 | 120.60 | 2,638.7 | -408.7 | 653.1 | 769.6 | 0.48 | 0.00 | -1.49 | |
| 2,871.0 | 18.90 | 120.60 | 2,728.6 | -424.4 | 679.6 | 800.3 | 0.00 | 0.00 | 0.00 | |
| 2,966.0 | 16.00 | 119.80 | 2,819.2 | -438.7 | 704.2 | 828.7 | 3.06 | -3.05 | -0.84 | |
| 3,071.0 | 13.80 | 119.40 | 2,920.7 | -452.0 | 727.7 | 855.6 | 2.10 | -2.10 | -0.38 | |
| 3,166.0 | 14.70 | 118.60 | 3,012.8 | -463.4 | 748.1 | 878.8 | 0.97 | 0.95 | -0.84 | |
| 3,261.0 | 16.60 | 122.80 | 3,104.3 | -476.5 | 770.1 | 904.4 | 2.33 | 2.00 | 4.42 | |
| 3,355.0 | 18.20 | 121.50 | 3,194.0 | -491.4 | 793.9 | 932.4 | 1.75 | 1.70 | -1.38 | |
| 3,450.0 | 19.90 | 122.70 | 3,283.8 | -507.9 | 820.2 | 963.4 | 1.84 | 1.79 | 1.26 | |
| 3,544.0 | 21.90 | 125.40 | 3,371.6 | -526.7 | 847.9 | 996.9 | 2.36 | 2.13 | 2.87 | |
| 3,639.0 | 22.70 | 124.60 | 3,459.5 | -547.4 | 877.5 | 1,033.0 | 0.90 | 0.84 | -0.84 | |
| 3,734.0 | 21.70 | 125.00 | 3,547.4 | -567.9 | 906.9 | 1,068.9 | 1.06 | -1.05 | 0.42 | |
| 3,829.0 | 21.40 | 124.60 | 3,635.8 | -587.8 | 935.6 | 1,103.8 | 0.35 | -0.32 | -0.42 | |
| 3,923.0 | 21.70 | 124.00 | 3,723.2 | -607.3 | 964.1 | 1,138.3 | 0.40 | 0.32 | -0.64 | |
| 4,018.0 | 21.20 | 126.00 | 3,811.6 | -627.2 | 992.6 | 1,173.0 | 0.93 | -0.53 | 2.11 | |
| 4,112.0 | 20.80 | 125.40 | 3,899.4 | -646.8 | 1,019.9 | 1,206.7 | 0.48 | -0.43 | -0.64 | |
| 4,207.0 | 23.20 | 123.00 | 3,987.5 | -666.8 | 1,049.4 | 1,242.3 | 2.70 | 2.53 | -2.53 | |
| 4,301.0 | 23.20 | 122.90 | 4,073.9 | -686.9 | 1,080.5 | 1,279.3 | 0.04 | 0.00 | -0.11 | |
| 4,396.0 | 22.20 | 123.40 | 4,161.5 | -707.0 | 1,111.2 | 1,316.0 | 1.07 | -1.05 | 0.53 | |
| 4,490.0 | 22.80 | 123.10 | 4,248.3 | -726.7 | 1,141.2 | 1,351.9 | 0.65 | 0.64 | -0.32 | |
| 4,585.0 | 22.00 | 122.80 | 4,336.2 | -746.4 | 1,171.6 | 1,388.1 | 0.85 | -0.84 | -0.32 | |
| 4,680.0 | 21.20 | 122.00 | 4,424.5 | -765.1 | 1,201.1 | 1,423.0 | 0.90 | -0.84 | -0.84 | |

| | | | |
|------------------|------------------------|-------------------------------------|---|
| Company: | Caerus Oil & Gas | Local Co-ordinate Reference: | Well BJU B26 FED 23B-26 496 - Slot 23B-26 |
| Project: | Garfield County, CO | TVD Reference: | RKB @ 8241.0usft (30') |
| Site: | BJU B26 496 Pad | MD Reference: | RKB @ 8241.0usft (30') |
| Well: | BJU B26 FED 23B-26 496 | North Reference: | True |
| Wellbore: | Wellbore #1 | Survey Calculation Method: | Minimum Curvature |
| Design: | Wellbore #1 | Database: | EDM 5000.1 Single User Db |

| Survey | | | | | | | | | |
|-----------------------|-----------------|-------------|-----------------------|--------------|--------------|-------------------------|-------------------------|------------------------|-----------------------|
| Measured Depth (usft) | Inclination (°) | Azimuth (°) | Vertical Depth (usft) | +N/-S (usft) | +E/-W (usft) | Vertical Section (usft) | Dogleg Rate (°/100usft) | Build Rate (°/100usft) | Turn Rate (°/100usft) |
| 4,774.0 | 21.90 | 124.00 | 4,511.9 | -783.9 | 1,230.1 | 1,457.5 | 1.08 | 0.74 | 2.13 |
| 4,869.0 | 21.30 | 124.40 | 4,600.3 | -803.6 | 1,259.0 | 1,492.5 | 0.65 | -0.63 | 0.42 |
| 4,963.0 | 22.30 | 124.40 | 4,687.5 | -823.3 | 1,287.8 | 1,527.4 | 1.06 | 1.06 | 0.00 |
| 5,058.0 | 21.70 | 123.60 | 4,775.6 | -843.2 | 1,317.3 | 1,563.0 | 0.71 | -0.63 | -0.84 |
| 5,153.0 | 22.80 | 123.50 | 4,863.5 | -863.1 | 1,347.3 | 1,599.0 | 1.16 | 1.16 | -0.11 |
| 5,248.0 | 22.40 | 122.60 | 4,951.2 | -883.0 | 1,377.9 | 1,635.5 | 0.56 | -0.42 | -0.95 |
| 5,342.0 | 21.20 | 122.60 | 5,038.5 | -901.8 | 1,407.3 | 1,670.3 | 1.28 | -1.28 | 0.00 |
| 5,437.0 | 22.70 | 123.50 | 5,126.6 | -921.2 | 1,437.1 | 1,705.8 | 1.62 | 1.58 | 0.95 |
| 5,532.0 | 23.20 | 124.20 | 5,214.1 | -941.8 | 1,467.8 | 1,742.9 | 0.60 | 0.53 | 0.74 |
| 5,627.0 | 22.20 | 124.50 | 5,301.8 | -962.5 | 1,498.1 | 1,779.5 | 1.06 | -1.05 | 0.32 |
| 5,721.0 | 21.10 | 125.60 | 5,389.1 | -982.4 | 1,526.5 | 1,814.2 | 1.25 | -1.17 | 1.17 |
| 5,816.0 | 22.20 | 125.50 | 5,477.4 | -1,002.8 | 1,555.0 | 1,849.3 | 1.16 | 1.16 | -0.11 |
| 5,910.0 | 21.80 | 125.40 | 5,564.6 | -1,023.2 | 1,583.7 | 1,884.5 | 0.43 | -0.43 | -0.11 |
| 6,005.0 | 22.70 | 122.30 | 5,652.5 | -1,043.2 | 1,613.6 | 1,920.4 | 1.56 | 0.95 | -3.26 |
| 6,100.0 | 22.30 | 121.70 | 5,740.3 | -1,062.5 | 1,644.4 | 1,956.7 | 0.49 | -0.42 | -0.63 |
| 6,194.0 | 21.60 | 121.70 | 5,827.5 | -1,081.0 | 1,674.3 | 1,991.8 | 0.74 | -0.74 | 0.00 |
| 6,289.0 | 22.10 | 123.20 | 5,915.6 | -1,099.9 | 1,704.1 | 2,027.1 | 0.79 | 0.53 | 1.58 |
| 6,383.0 | 21.40 | 123.40 | 6,002.9 | -1,119.1 | 1,733.2 | 2,062.0 | 0.75 | -0.74 | 0.21 |
| 6,478.0 | 22.20 | 122.80 | 6,091.1 | -1,138.3 | 1,762.8 | 2,097.2 | 0.87 | 0.84 | -0.63 |
| 6,573.0 | 21.50 | 123.50 | 6,179.3 | -1,157.7 | 1,792.4 | 2,132.6 | 0.79 | -0.74 | 0.74 |
| 6,667.0 | 20.50 | 124.80 | 6,267.1 | -1,176.6 | 1,820.3 | 2,166.3 | 1.17 | -1.06 | 1.38 |
| 6,762.0 | 21.80 | 123.30 | 6,355.7 | -1,195.7 | 1,848.7 | 2,200.5 | 1.48 | 1.37 | -1.58 |
| 6,856.0 | 21.30 | 123.60 | 6,443.1 | -1,214.8 | 1,877.5 | 2,235.0 | 0.54 | -0.53 | 0.32 |
| 6,951.0 | 21.50 | 123.50 | 6,531.6 | -1,233.9 | 1,906.4 | 2,269.7 | 0.21 | 0.21 | -0.11 |
| 7,046.0 | 20.40 | 123.80 | 6,620.3 | -1,252.8 | 1,934.6 | 2,303.7 | 1.16 | -1.16 | 0.32 |
| 7,140.0 | 19.30 | 124.00 | 6,708.7 | -1,270.6 | 1,961.1 | 2,335.6 | 1.17 | -1.17 | 0.21 |
| 7,235.0 | 18.30 | 123.50 | 6,798.6 | -1,287.6 | 1,986.6 | 2,366.2 | 1.07 | -1.05 | -0.53 |
| 7,329.0 | 17.60 | 123.60 | 6,888.0 | -1,303.6 | 2,010.7 | 2,395.1 | 0.75 | -0.74 | 0.11 |
| 7,424.0 | 16.90 | 123.90 | 6,978.8 | -1,319.2 | 2,034.2 | 2,423.3 | 0.74 | -0.74 | 0.32 |
| 7,519.0 | 15.40 | 126.00 | 7,070.0 | -1,334.3 | 2,055.8 | 2,449.7 | 1.69 | -1.58 | 2.21 |
| 7,614.0 | 13.70 | 125.90 | 7,162.0 | -1,348.4 | 2,075.1 | 2,473.6 | 1.79 | -1.79 | -0.11 |
| 7,708.0 | 13.10 | 126.70 | 7,253.4 | -1,361.2 | 2,092.7 | 2,495.4 | 0.67 | -0.64 | 0.85 |
| 7,803.0 | 11.30 | 127.20 | 7,346.3 | -1,373.3 | 2,108.8 | 2,515.4 | 1.90 | -1.89 | 0.53 |
| 7,897.0 | 9.80 | 123.90 | 7,438.7 | -1,383.3 | 2,122.7 | 2,532.6 | 1.72 | -1.60 | -3.51 |
| 7,992.0 | 7.60 | 122.20 | 7,532.6 | -1,391.2 | 2,134.8 | 2,547.0 | 2.33 | -2.32 | -1.79 |
| 8,087.0 | 5.10 | 119.00 | 7,627.0 | -1,396.6 | 2,143.8 | 2,557.5 | 2.66 | -2.63 | -3.37 |
| 8,181.0 | 4.50 | 117.60 | 7,720.6 | -1,400.3 | 2,150.7 | 2,565.3 | 0.65 | -0.64 | -1.49 |
| 8,276.0 | 4.30 | 119.60 | 7,815.4 | -1,403.8 | 2,157.1 | 2,572.5 | 0.27 | -0.21 | 2.11 |
| 8,370.0 | 2.60 | 111.60 | 7,909.2 | -1,406.3 | 2,162.1 | 2,578.1 | 1.88 | -1.81 | -8.51 |
| 8,465.0 | 1.50 | 97.50 | 8,004.1 | -1,407.3 | 2,165.4 | 2,581.3 | 1.27 | -1.16 | -14.84 |
| 8,560.0 | 1.50 | 99.20 | 8,099.1 | -1,407.7 | 2,167.8 | 2,583.6 | 0.05 | 0.00 | 1.79 |
| 8,654.0 | 1.30 | 111.70 | 8,193.1 | -1,408.2 | 2,170.0 | 2,585.7 | 0.39 | -0.21 | 13.30 |
| 8,749.0 | 1.40 | 109.70 | 8,288.0 | -1,409.0 | 2,172.1 | 2,587.9 | 0.12 | 0.11 | -2.11 |

| | | | |
|------------------|------------------------|-------------------------------------|---|
| Company: | Caerus Oil & Gas | Local Co-ordinate Reference: | Well BJU B26 FED 23B-26 496 - Slot 23B-26 |
| Project: | Garfield County, CO | TVD Reference: | RKB @ 8241.0usft (30') |
| Site: | BJU B26 496 Pad | MD Reference: | RKB @ 8241.0usft (30') |
| Well: | BJU B26 FED 23B-26 496 | North Reference: | True |
| Wellbore: | Wellbore #1 | Survey Calculation Method: | Minimum Curvature |
| Design: | Wellbore #1 | Database: | EDM 5000.1 Single User Db |

| Survey | | | | | | | | | | |
|--|-----------------|-------------|-----------------------|--------------|--------------|-------------------------|-------------------------|------------------------|-----------------------|--|
| Measured Depth (usft) | Inclination (°) | Azimuth (°) | Vertical Depth (usft) | +N/-S (usft) | +E/-W (usft) | Vertical Section (usft) | Dogleg Rate (°/100usft) | Build Rate (°/100usft) | Turn Rate (°/100usft) | |
| 8,844.0 | 0.80 | 118.90 | 8,383.0 | -1,409.7 | 2,173.8 | 2,589.7 | 0.66 | -0.63 | 9.68 | |
| 8,938.0 | 1.00 | 129.90 | 8,477.0 | -1,410.6 | 2,175.0 | 2,591.1 | 0.28 | 0.21 | 11.70 | |
| 9,033.0 | 0.90 | 143.00 | 8,572.0 | -1,411.7 | 2,176.1 | 2,592.7 | 0.25 | -0.11 | 13.79 | |
| 9,128.0 | 1.00 | 152.90 | 8,667.0 | -1,413.1 | 2,176.9 | 2,594.1 | 0.20 | 0.11 | 10.42 | |
| 9,223.0 | 0.90 | 169.80 | 8,762.0 | -1,414.5 | 2,177.4 | 2,595.4 | 0.31 | -0.11 | 17.79 | |
| 9,317.0 | 1.20 | 183.60 | 8,856.0 | -1,416.2 | 2,177.5 | 2,596.4 | 0.42 | 0.32 | 14.68 | |
| 9,412.0 | 1.30 | 198.90 | 8,950.9 | -1,418.2 | 2,177.1 | 2,597.2 | 0.37 | 0.11 | 16.11 | |
| 9,506.0 | 1.60 | 197.00 | 9,044.9 | -1,420.5 | 2,176.4 | 2,597.9 | 0.32 | 0.32 | -2.02 | |
| 9,601.0 | 1.70 | 220.50 | 9,139.9 | -1,422.8 | 2,175.1 | 2,598.1 | 0.71 | 0.11 | 24.74 | |
| 9,695.0 | 1.80 | 249.10 | 9,233.8 | -1,424.4 | 2,172.8 | 2,597.2 | 0.93 | 0.11 | 30.43 | |
| 9,790.0 | 1.60 | 248.20 | 9,328.8 | -1,425.5 | 2,170.1 | 2,595.6 | 0.21 | -0.21 | -0.95 | |
| 9,884.0 | 1.60 | 250.40 | 9,422.8 | -1,426.4 | 2,167.7 | 2,594.1 | 0.07 | 0.00 | 2.34 | |
| 9,979.0 | 1.30 | 258.30 | 9,517.7 | -1,427.1 | 2,165.4 | 2,592.6 | 0.38 | -0.32 | 8.32 | |
| 10,074.0 | 1.30 | 254.00 | 9,612.7 | -1,427.6 | 2,163.3 | 2,591.2 | 0.10 | 0.00 | -4.53 | |
| 10,168.0 | 1.40 | 244.30 | 9,706.7 | -1,428.4 | 2,161.2 | 2,589.9 | 0.26 | 0.11 | -10.32 | |
| 10,263.0 | 1.50 | 224.40 | 9,801.6 | -1,429.7 | 2,159.3 | 2,589.2 | 0.54 | 0.11 | -20.95 | |
| 10,357.0 | 1.80 | 209.80 | 9,895.6 | -1,431.9 | 2,157.7 | 2,589.1 | 0.55 | 0.32 | -15.53 | |
| 10,452.0 | 2.50 | 203.40 | 9,990.5 | -1,435.1 | 2,156.2 | 2,589.6 | 0.78 | 0.74 | -6.74 | |
| 10,547.0 | 1.90 | 219.60 | 10,085.5 | -1,438.2 | 2,154.3 | 2,589.9 | 0.90 | -0.63 | 17.05 | |
| 10,641.0 | 1.90 | 218.70 | 10,179.4 | -1,440.6 | 2,152.4 | 2,589.6 | 0.03 | 0.00 | -0.96 | |
| 10,736.0 | 2.80 | 212.50 | 10,274.3 | -1,443.8 | 2,150.1 | 2,589.6 | 0.98 | 0.95 | -6.53 | |
| 10,831.0 | 2.80 | 219.40 | 10,369.2 | -1,447.6 | 2,147.4 | 2,589.5 | 0.35 | 0.00 | 7.26 | |
| 10,925.0 | 1.90 | 194.80 | 10,463.1 | -1,450.9 | 2,145.6 | 2,589.9 | 1.42 | -0.96 | -26.17 | |
| 11,020.0 | 2.10 | 199.10 | 10,558.1 | -1,454.0 | 2,144.6 | 2,590.9 | 0.26 | 0.21 | 4.53 | |
| 11,114.0 | 2.40 | 199.90 | 10,652.0 | -1,457.5 | 2,143.4 | 2,591.9 | 0.32 | 0.32 | 0.85 | |
| 11,209.0 | 2.60 | 205.80 | 10,746.9 | -1,461.3 | 2,141.7 | 2,592.7 | 0.34 | 0.21 | 6.21 | |
| 11,303.0 | 2.90 | 218.00 | 10,840.8 | -1,465.1 | 2,139.3 | 2,592.9 | 0.70 | 0.32 | 12.98 | |
| 11,398.0 | 3.50 | 217.60 | 10,935.7 | -1,469.3 | 2,136.1 | 2,592.6 | 0.63 | 0.63 | -0.42 | |
| 11,492.0 | 4.20 | 219.30 | 11,029.5 | -1,474.2 | 2,132.2 | 2,592.2 | 0.75 | 0.74 | 1.81 | |
| 11,587.0 | 4.00 | 222.10 | 11,124.2 | -1,479.4 | 2,127.7 | 2,591.5 | 0.30 | -0.21 | 2.95 | |
| 11,682.0 | 3.80 | 226.00 | 11,219.0 | -1,484.0 | 2,123.3 | 2,590.5 | 0.35 | -0.21 | 4.11 | |
| 11,776.0 | 3.90 | 230.80 | 11,312.8 | -1,488.2 | 2,118.5 | 2,589.0 | 0.36 | 0.11 | 5.11 | |
| 11,871.0 | 3.90 | 232.50 | 11,407.6 | -1,492.2 | 2,113.5 | 2,587.1 | 0.12 | 0.00 | 1.79 | |
| 11,966.0 | 3.90 | 234.30 | 11,502.3 | -1,496.1 | 2,108.3 | 2,585.0 | 0.13 | 0.00 | 1.89 | |
| 12,060.0 | 4.00 | 235.00 | 11,596.1 | -1,499.8 | 2,103.0 | 2,582.8 | 0.12 | 0.11 | 0.74 | |
| 12,155.0 | 4.30 | 235.40 | 11,690.9 | -1,503.7 | 2,097.4 | 2,580.4 | 0.32 | 0.32 | 0.42 | |
| 12,249.0 | 4.30 | 242.20 | 11,784.6 | -1,507.4 | 2,091.3 | 2,577.6 | 0.54 | 0.00 | 7.23 | |
| 12,344.0 | 4.10 | 245.00 | 11,879.3 | -1,510.5 | 2,085.1 | 2,574.2 | 0.30 | -0.21 | 2.95 | |
| 12,438.0 | 4.10 | 247.10 | 11,973.1 | -1,513.2 | 2,079.0 | 2,570.7 | 0.16 | 0.00 | 2.23 | |
| TD @ 12500.0' MD / 12034.9' TVD | | | | | | | | | | |
| 12,500.0 | 4.10 | 247.10 | 12,034.9 | -1,514.9 | 2,074.9 | 2,568.3 | 0.00 | 0.00 | 0.00 | |



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| Company: | Caerus Oil & Gas | Local Co-ordinate Reference: | Well BJU B26 FED 23B-26 496 - Slot 23B-26 |
| Project: | Garfield County, CO | TVD Reference: | RKB @ 8241.0usft (30') |
| Site: | BJU B26 496 Pad | MD Reference: | RKB @ 8241.0usft (30') |
| Well: | BJU B26 FED 23B-26 496 | North Reference: | True |
| Wellbore: | Wellbore #1 | Survey Calculation Method: | Minimum Curvature |
| Design: | Wellbore #1 | Database: | EDM 5000.1 Single User Db |

| Design Annotations | | | | |
|-----------------------------|-----------------------------|-------------------|-----------------|--------------------------------------|
| Measured Depth (usft) | Vertical Depth (usft) | Local Coordinates | | Comment |
| | | +N/-S (usft) | +E/-W (usft) | |
| 120.0 | 120.0 | 0.6 | -0.8 | Gyro Tie-in @ 120.0' MD / 120.0' TVD |
| 12,500.0 | 12,034.9 | -1,514.9 | 2,074.9 | TD @ 12500.0' MD / 12034.9' TVD |

| | | |
|-------------------|--------------------|-------------|
| Checked By: _____ | Approved By: _____ | Date: _____ |
|-------------------|--------------------|-------------|