

State of Colorado
Oil and Gas Conservation Commission

1120 Lincoln Street, Suite 801, Denver, Colorado 80203 Phone: (303) 894-2100 Fax: (303) 894-2109



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04/28/2022

TRANSFER OF OPERATORSHIP

A Selling Operator will notify the Commission about the transfer of any Transferable Item associated with its Oil and Gas Operations to a Buying Operator by filing a Form 9, Transfer of Operatorship – Intent, with the Commission at least 30 days, or as soon as practicable, before the anticipated transfer date. (Rule 218.b.) When a transaction subject to a Form 9 – Intent becomes final, the Buying Operator will submit a Form 9 – Subsequent within 7 days of closing. (Rule 218.d.(1).)

Type of Form 9, Transfer of Operatorship: ☒ Intent ☐ Subsequent Intent # 0**OPERATOR INFORMATION****SELLING OPERATOR INFORMATION**

OGCC Operator Number: 10658

Contact Name and Telephone:

Name of Operator: CAPTIVA ENERGY PARTNERS LLC

Name: Paul Onsager

Address: 11838 WEST YALE PLACE

Phone: (720) 635-7813

City: LAKEWOOD State: CO Zip: 80228

Email: ponsager@captivaep.com

BUYING OPERATOR INFORMATION

OGCC Operator Number: 10795

Contact Name and Telephone:

Name of Operator: CEH OPERATING LLC

Name: Paul Onsager

Address: 11838 W YALE PL

Phone: (720) 635-7813

City: LAKEWOOD State: CO Zip: 80228

Email: ponsager@captivaep.com

TRANSFER INFO**Transfer Dates**

Form 9 Intent - Anticipated Date of Transfer: 04/29/2022

Form 9 Subsequent - Effective Date of Transfer: s

Confidentiality

Transfer is Confidential: No

Financial Assurance

Form 9 Intent - Estimated amount of Financial Assurance the Buying Operator will submit prior to anticipated date of transfer: \$ 60,000

Form 9 Subsequent - The Buying Operator's Financial Assurance:

SUBSEQUENT LIABILITY**Rule 218.d.(1).D.i.**

"For Transferable Items listed in Rule 218.d.(1).B.i an acknowledgment that upon the effective date of transfer, that the Buying Operator assumes all responsibility for compliance with the Act, the Commission's Rules, and all terms and conditions of existing Permits and Commission orders for the Transferable Items."

In checking this box the Buying Operator's acknowledges the subsequent liability pursuant to Rule 218.d.(1).D.i. ☐**Rule 218.d.(1).D.ii.**

"For Transferable Items listed in Rule 218.d.(1).B.ii or iii, an acknowledgment that the Buying Operator may be or may become responsible for compliance with the Act, the Commission's Rules, and all terms and conditions of existing Permits and Commission orders if the Buying Operator takes any action, or fails to take any action, that would cause such Transferable Item to be out of compliance with the Act, the Commission's Rules, and all terms and conditions of existing Permits and Commission orders."

In checking this box the Buying Operator's acknowledges the subsequent liability pursuant to Rule 218.d.(1).D.ii. ☐**Rule 218.d.(1).D.iii.**

"For Transferable Items not listed in Rule 218.d.(1).B.i-iii but Related in the Commission's records, an acknowledgment that the Commission will presume that the Transferable Item was transferred, and that the Buying Operator is responsible for compliance with the Act, the Commission's Rules, and all terms and conditions of existing Permits and Commission orders for the Transferable Items."

In checking this box the Buying Operator's acknowledges the subsequent liability pursuant to Rule 218.d.(1).D.iii. ☐

SUBMITTAL

OPERATOR COMMENT AND SUBMITTAL

I hereby certify all statements made in this form are, to the best of my knowledge, true, correct, and complete.

Print Name: Paul Onsager Email: ponsager@captivaep.com

Signature: _____ Title: Partner Date: 04/28/2022

Wells & Facilities Proposed for Transfer Summary

1	<u>Facility Type</u>	<u>API</u>	<u>Facility ID</u>	<u>Location ID</u>	<u>Facility Name</u>	<u>QtrQtr</u>	<u>Sec</u>	<u>Twp</u>	<u>Rng</u>
	LOCATION	-	428105	428105	MCCOY PAD 13-33	NWSW	33	4N	68W
	<u>County</u>	<u>Min.Owner. Type</u>	<u>Current Operator Num</u>	<u>Current Operator Name</u>					
	WELD		10658	CAPTIVA ENERGY PARTNERS LLC					
2	<u>Facility Type</u>	<u>API</u>	<u>Facility ID</u>	<u>Location ID</u>	<u>Facility Name</u>	<u>QtrQtr</u>	<u>Sec</u>	<u>Twp</u>	<u>Rng</u>
	SPILL OR RELEASE	-	463760	428105	MCCOY PAD 13-33	NWSW	33	4N	68W
	<u>County</u>	<u>Min.Owner. Type</u>	<u>Current Operator Num</u>	<u>Current Operator Name</u>					
	WELD		10658	CAPTIVA ENERGY PARTNERS LLC					
3	<u>Facility Type</u>	<u>API</u>	<u>Facility ID</u>	<u>Location ID</u>	<u>Facility Name</u>	<u>QtrQtr</u>	<u>Sec</u>	<u>Twp</u>	<u>Rng</u>
	WELL	123-35226	428101	428105	MCCOY 14-33	NWSW	33	4N	68W
	<u>County</u>	<u>Min.Owner. Type</u>	<u>Current Operator Num</u>	<u>Current Operator Name</u>					
	WELD	FEE	10658	CAPTIVA ENERGY PARTNERS LLC					
4	<u>Facility Type</u>	<u>API</u>	<u>Facility ID</u>	<u>Location ID</u>	<u>Facility Name</u>	<u>QtrQtr</u>	<u>Sec</u>	<u>Twp</u>	<u>Rng</u>
	WELL	123-35227	428102	428105	MCCOY 13-33	NWSW	33	4N	68W
	<u>County</u>	<u>Min.Owner. Type</u>	<u>Current Operator Num</u>	<u>Current Operator Name</u>					
	WELD	FEE	10658	CAPTIVA ENERGY PARTNERS LLC					
5	<u>Facility Type</u>	<u>API</u>	<u>Facility ID</u>	<u>Location ID</u>	<u>Facility Name</u>	<u>QtrQtr</u>	<u>Sec</u>	<u>Twp</u>	<u>Rng</u>
	WELL	123-35229	428106	428105	MCCOY 2-6-33	NWSW	33	4N	68W
	<u>County</u>	<u>Min.Owner. Type</u>	<u>Current Operator Num</u>	<u>Current Operator Name</u>					
	WELD	FEE	10658	CAPTIVA ENERGY PARTNERS LLC					
6	<u>Facility Type</u>	<u>API</u>	<u>Facility ID</u>	<u>Location ID</u>	<u>Facility Name</u>	<u>QtrQtr</u>	<u>Sec</u>	<u>Twp</u>	<u>Rng</u>
	WELL	123-35230	428107	428105	MCCOY 24-33	NWSW	33	4N	68W
	<u>County</u>	<u>Min.Owner. Type</u>	<u>Current Operator Num</u>	<u>Current Operator Name</u>					
	WELD	FEE	10658	CAPTIVA ENERGY PARTNERS LLC					
7	<u>Facility Type</u>	<u>API</u>	<u>Facility ID</u>	<u>Location ID</u>	<u>Facility Name</u>	<u>QtrQtr</u>	<u>Sec</u>	<u>Twp</u>	<u>Rng</u>
	WELL	123-35231	428108	428105	MCCOY 23-33	NWSW	33	4N	68W
	<u>County</u>	<u>Min.Owner. Type</u>	<u>Current Operator Num</u>	<u>Current Operator Name</u>					
	WELD	FEE	10658	CAPTIVA ENERGY PARTNERS LLC					
8	<u>Facility Type</u>	<u>API</u>	<u>Facility ID</u>	<u>Location ID</u>	<u>Facility Name</u>	<u>QtrQtr</u>	<u>Sec</u>	<u>Twp</u>	<u>Rng</u>
	SPILL OR RELEASE	-	448605	428105	SPILL/RELEASE POINT	NWSW	33	4N	68W
	<u>County</u>	<u>Min.Owner. Type</u>	<u>Current Operator Num</u>	<u>Current Operator Name</u>					
	WELD		10531	GRIZZLY OPERATING LLC					

Incidents Proposed for Transfer Summary

1	<u>Document Numbers</u>	<u>Incident Type</u>	<u>Incident Date</u>	<u>Current Op #</u>	<u>Current Op. Name</u>
	674602966	INSPECTION WITH CORRECTIVE ACTION	11/23/2016	10658	CAPTIVA ENERGY PARTNERS LLC
2	<u>Document Numbers</u>	<u>Incident Type</u>	<u>Incident Date</u>	<u>Current Op #</u>	<u>Current Op. Name</u>
	680700090	INSPECTION WITH CORRECTIVE ACTION	07/15/2015	10658	CAPTIVA ENERGY PARTNERS LLC
3	<u>Document Numbers</u>	<u>Incident Type</u>	<u>Incident Date</u>	<u>Current Op #</u>	<u>Current Op. Name</u>
	697001230	INSPECTION WITH CORRECTIVE ACTION	05/08/2020	10658	CAPTIVA ENERGY PARTNERS LLC
4	<u>Document Numbers</u>	<u>Incident Type</u>	<u>Incident Date</u>	<u>Current Op #</u>	<u>Current Op. Name</u>
	697004772	INSPECTION WITH CORRECTIVE ACTION	11/01/2021	10658	CAPTIVA ENERGY PARTNERS LLC
5	<u>Document Numbers</u>	<u>Incident Type</u>	<u>Incident Date</u>	<u>Current Op #</u>	<u>Current Op. Name</u>
	674602966	INSPECTION WITH CORRECTIVE ACTION	11/23/2016	10658	CAPTIVA ENERGY PARTNERS LLC
6	<u>Document Numbers</u>	<u>Incident Type</u>	<u>Incident Date</u>	<u>Current Op #</u>	<u>Current Op. Name</u>
	680700090	INSPECTION WITH CORRECTIVE ACTION	07/15/2015	10658	CAPTIVA ENERGY PARTNERS LLC
7	<u>Document Numbers</u>	<u>Incident Type</u>	<u>Incident Date</u>	<u>Current Op #</u>	<u>Current Op. Name</u>
	697001230	INSPECTION WITH CORRECTIVE ACTION	05/08/2020	10658	CAPTIVA ENERGY PARTNERS LLC
8	<u>Document Numbers</u>	<u>Incident Type</u>	<u>Incident Date</u>	<u>Current Op #</u>	<u>Current Op. Name</u>
	697004772	INSPECTION WITH CORRECTIVE ACTION	11/01/2021	10658	CAPTIVA ENERGY PARTNERS LLC

Related Wells & Facilities Not Proposed for Transfer Summary

< No row provided >

Related Incidents Not Proposed for Transfer Summary

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Attachment List

<u>Att Doc Num</u>	<u>Name</u>
1311134	CORRESPONDENCE
402994244	Form 09 SUBMITTED
402994555	EDD-I-WELLS-FACILITIES-PROPOSED
402994557	EDD-I-INCIDENTS-PROPOSED
403032094	FORM 9 INTENT ATTESTATION

Total Attach: 5 Files

<u>COA Type</u>	<u>Description</u>
0 COA	

General Comments

<u>User Group</u>	<u>Comment</u>	<u>Comment Date</u>
Financial Assurance	Both operators have agreed to the Conditions of Approval. Form 9 approved	01/17/2023
Financial Assurance	<p>I have reviewed the above captioned transfer and everything seems to be in order.</p> <p>Assuming the other Form 9 requirements are met, all Form 9s shall now be passed with the following two COAs:</p> <p>The Buying Operator must file a Form 3, Financial Assurance Plan, within 10 business days of Form 9 approval –OR– by the applicable deadline as described in the Notice to Operators, Delayed Deadline for Rule 702.b(1)A.i., whichever is later. Per Rule 702, Buyer will then provide any required additional financial assurance as soon as practicable but no later than 90 days from the Commission’s approval of the Form 3, Financial Assurance Plan.</p> <p>The Selling Operator must file a Form 3, Financial Assurance Plan within 10 business days of Form 9 approval –OR– by the applicable deadline as described in the Notice to Operators, Delayed Deadline for Rule 702.b(1)A.i., whichever is later. Per Rule 702, Seller will then provide any required additional financial assurance as soon as practicable but no later than 90 days from the Commission’s approval of the Form 3, Financial Assurance Plan.</p> <p>If either operator has submitted the Form 3, please use the following comment when filing the revised Form 3.</p>	01/11/2023
Financial Assurance	<p>Email to Paul Onsager about processing the Form 9 in time for the Form 3 Deadline.</p> <p>The Form 9 Transfer of Operatorship is a two part process. There is the Intent which you have submitted and the Subsequent which is submitted by the buyer. In this case, that is CEH Operating LLC. CEH Operating LLC has not submitted the Subsequent and therefore the transfer has not been reviewed. Both the Intent and the Subsequent must be submitted before I can review the transfer. If the Subsequent is submitted in a timely manner, I should be able to review the transfer and get back to with any outstanding issues well before the December 31st deadline.</p>	07/08/2022
Total: 3 comment(s)		