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LAW OFFICES

MORAN, REIDY & VOORHEES

COLO. OIL & GAS CONS. COMM.

EUGENE A. REIDY  
JAMES D. VOORHEES  
JOHN R. MORAN, JR.  
JOHN W. COUGHLIN

~~XXXXXXXXXXXXXXXXXXXX~~  
2220 Western Federal Savings Bg.  
DENVER, COLORADO 80202

JOHN R. MORAN  
1904-1976

February 15, 1977

303~~XXXXXXXXXX~~  
534-4333

E. Doyle Huckabay, Ltd.  
1706 Security Life Building  
Denver, Colorado 80202

Re: Lone Tree Area  
Adams County, CO

Gentlemen:

This is to inform you we have examined title to all of Section 20, Township 3 South, Range 59 West, Adams County, Colorado. Based upon our examination, we find the mineral owners and the overriding royalty owners in the W/2 of Section 20 and in the SW/4SE/4 are identical as to the two tracts.

The oil and gas leasehold interest in these two portions of Section 20 would be the same if E. Doyle Huckabay, Trustee obtains the leasehold interest in the one-half mineral estate in the W/2 of Section 20 which is now not under lease.

Yours very truly,

MORAN, REIDY & VOORHEES

By *John W Coughlin*

JWC:kaq