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OCT 3 1975

GEOLOGICAL REPORT

COLO. OIL & GAS CONS. COMM.

OPERATOR: Gower Oil Company

WELL: #1 Luft-Pauling

LOCATION: NE SE Sec. 31-9N-54W (600' FNL, 600' FEL of SE¼)
Logan County, Colorado

ELEVATION: 4342' Ground, 4353' KB

CONTRACTOR: Exeter Drilling Northern

COMMENCED: September 24, 1975

COMPLETED: September 28, 1975. Plugged and abandoned.

TOTAL DEPTH: 5350' Driller, 5336' Schlumberger

CASING: Surface casing 8-5/8" set at 112' KB with 115 sacks cement.

HOLE SIZE: 7-7/8" from under surface casing to total depth.

CORES: None

DRILLSTEM TESTS: None

LOGGING SERVICES: Schlumberger Induction-Electric Log from base of surface casing to TD & Compensated Formation Density Log from 5080'-5333'.

PLUGGING PROCEDURE: Iron pipe marker
Top surface casing 10 sacks
Base surface casing 15 sacks

FORMATION TOPS: D sand 5188'
J sand 5285'

SCHLUMBERGER LOG CALCULATIONS:

| DEPTH | RIL | Rw | % POR. | % WATER |
|---------|-----|-----|--------|---------|
| 5292-96 | 9 | 0.2 | 6 | 100 |
| 5296 | 14 | 0.2 | 9 | 100 |
| 5300-03 | 31 | 0.2 | 5 | 100 |
| 5303-06 | 10 | 0.2 | 10 | 100 |
| 5306-10 | 4 | 0.2 | 7 | 100 |

LITHOLOGY:

DESCRIPTIONS ARE NOT ADJUSTED TO LOG.

5100-5180 Shale, medium gray with traces of bentonite, light gray, and pyrite.

5180-5210 Shale and bentonite as above with a trace of sandstone, light gray, very fine grained, soft, tight, clay-filled, no show or fluorescence, very slow pale yellow cut.

5210-5240 Abundant sandstone, white, fine-grained, 100% quartz, some pieces clay-filled, no show or fluorescence, very slow pale yellow cut.

5240-5300 Shale, medium gray with some loose sand grains and occasional pyrite.

5300-5320 Abundant sandstone, light gray, fine-grained, quartz with a few black accessory minerals, a few pieces appear slightly stained, light yellow fluorescence, pale yellow cut.

5320-5340 Shale, medium gray, with some sandstone, as above.

5340-5350 Sandstone, white, fine-to-medium-grained, 100% quartz, soft, good porosity and permeability, no stain, fluorescence or cut.