

FORM
5Rev
12/20

State of Colorado

Oil and Gas Conservation Commission

1120 Lincoln Street, Suite 801, Denver, Colorado 80203 Phone: (303) 894-2100 Fax: (303) 894-2109



Document Number:

403144699

Date Received:

DRILLING COMPLETION REPORT

Per Rule 308A, this form and all required attachments shall be submitted after completing the drilling operations to drill, sidetrack, or deepen a wellbore and after changing the casing and/or cement configuration of a wellbore. If any attempt has been made to test, complete, or produce the well, the operator shall also submit a Form 5A (Completed Interval Report) per Rule 308B. If the well has been plugged, the operator shall also submit a Form 6 (Well Abandonment Report) per Rule 311.

Completion Type ☐ Final completion ☒ Preliminary completion

OGCC Operator Number: 10651

Contact Name: Allison Schieber

Name of Operator: VERDAD RESOURCES LLC

Phone: (720) 845-6909

Address: 1125 17TH STREET SUITE 550

Fax:

City: DENVER

State: CO

Zip: 80202

Email: regulatory@verdadresources.com

API Number 05-123-46824-00

County: WELD

Well Name: Helen

Well Number: 2536-11H

Location: QtrQtr: SESW Section: 24 Township: 2N Range: 64W Meridian: 6
FNL/FSL FEL/FWL

Footage at surface: Distance: 1243 feet Direction: FSL Distance: 2185 feet Direction: FWL

As Drilled Latitude: 40.120058 As Drilled Longitude: -104.501319

GPS Data: GPS Quality Value: 1.7 Type of GPS Quality Value: PDOP Date of Measurement: 08/24/2022

** If directional footage at Top of Prod. Zone Dist: 460 feet Direction: FNL Dist: 971 feet Direction: FEL
Sec: 25 Twp: 2N Rng: 64W** If directional footage at Bottom Hole Dist: 370 feet Direction: FSL Dist: 971 feet Direction: FEL
Sec: 36 Twp: 2N Rng: 64W

Field Name: WATTENBERG

Field Number: 90750

Federal, Indian or State Lease Number:

Spud Date: (when the 1st bit hit the dirt) 05/17/2022 Date TD: 05/18/2022 Date Casing Set or D&A: 05/18/2022

Rig Release Date: 05/30/2022 Per Rule 308A.b.

Well Classification:

☐ Dry ☒ Oil ☐ Gas/Coalbed ☐ Disposal ☐ Stratigraphic ☐ Enhanced Recovery ☐ Storage ☐ Observation

Total Depth MD 2335 TVD** 2237 Plug Back Total Depth MD 2335 TVD** 2237

Elevations GR 4924 KB 4945

Digital Copies of ALL Logs must be Attached ☐

List All Logs Run:

FLUID VOLUMES USED IN DRILLING OPERATIONS

(Enter "0" if a type of a fluid was not used. Do not leave blank.)

Total Fluids (bbls): Fresh Water (bbls):

Recycled or Reused Fluids That Offset the Use of Fresh Water (bbls):

CASING, LINER AND CEMENT

<u>Casing Type</u>	<u>Size of Hole</u>	<u>Size of Casing</u>	<u>Grade</u>	<u>Wt/Ft</u>	<u>Csg/Liner Top</u>	<u>Setting Depth</u>	<u>Sacks Cmt</u>	<u>Cmt Btm</u>	<u>Cmt Top</u>	<u>Status</u>
CONDUCTOR	26	16	ASTM	65	0	80	70	80	0	VISU
SURF	13+1/2	9+5/8	J55	36	0	2303	1081	2303	0	VISU

Bradenhead Pressure Action Threshold 691 psig

This threshold is calculated per Rule 308A.b.(2)G. If this well is located in a bradenhead test area (see Rule 207.b) per an Order of the Commission, it may be subject to a different threshold.

Does the casing centralization comply with Rule 317.g? Yes

If "NO", provide details below.

STAGE/TOP OUT/REMEDIAL CEMENT

Cement work date: _____

Method used	String	Cementing tool setting/perf depth	Cement volume	Cement top	Cement bottom

Details of work:

FORMATION LOG INTERVALS AND TEST ZONES

FORMATION NAME	Measured Depth		Check if applies		COMMENTS (All DST and Core Analysis must be submitted to COGCC)
	Top	Bottom	DST	Cored	

Operator Comments:

Verdad suspended drilling on 5/30/22.
Verdad Preset surfaces so that the big rig does not have to switch mud systems from WBM to OBM after surface is set. Verdad also has had adjustments to our drilling rig schedule which delayed our return. Estimated commencement will be Q3 of 2023.
Stake boundaries and SHL's Scrape Top soil and construct well and production pads Pete Martin Drilling auger drill 84" diameter hole to 48" depth, set 72"x 48" Cellar. Auger drill 26" conductor hole to 80' TVD, stabilized hole with fresh water, and set 16" conductor to 80' TVD, top-fill cement and weld on cap. Lay cement at bottom of cellar. RDMO Pete Martin MIRU Ikon Rig 12. Directionally drill 13.5" hole w/ WBM from conductor shoe to ~2300' Run 9-5/8 36# J-55 LTC to ~2290' Circulate and condition hole, pump ~1100 sks Neat Cement (40-50% excess), good cement returns on all wells. Displace w/freshwater, bump plug held 30 mins, bleed back 1 bbl floats held. RDMO Ikon 12.

I hereby certify all statements made in this form are, to the best of my knowledge, true, correct, and complete.

Signed: _____

Print Name: Allison Schieber

Title: Sr. Regulatory Analyst

Date: _____

Email: regulatory@verdadresources.com

Attachment Check List

Att Doc Num	Document Name	attached ?	
<u>Attachment Checklist</u>			
403149641	CMT Summary *	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>
	Core Analysis	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
	Directional Survey **	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
	DST Analysis	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
	Logs	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
	Other	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>

General Comments

<u>User Group</u>	<u>Comment</u>	<u>Comment Date</u>
		Stamp Upon Approval

Total: 0 comment(s)