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1120 Lincoln Street, Suite 801, Denver, Colorado 80203 Phone: (303)894-2100 Fax: (303)894-2109



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COGCC

DRILLING COMPLETION REPORT

This form is to be submitted within 30 days of the setting of production casing, the plugging of a dry hole, the deepening or sidetracking of a well, or any time the wellbore configuration is changed. If the well is deepened or sidetracked a new Form 5 is required. If an attempt has been made to complete/produce a well, then the operator shall submit Form 5A (Completed Interval Report.) If the well has been plugged, a form 6 (Well Abandonment Report) is required.

1. OGCC Operator Number: 10203
 2. Name of Operator: PRB Oil & Gas Inc.
 3. Address: 1875 Lawrence Street, Suite 450
 City Denver State: CO Zip: 80202
 4. Contact Name: Ray C. McConnell
 Phone: 307-299-8561
 Fax: (303) 308-1590

Complete the Attachment Checklist



5. API Number 05-095-06138-00
 6. County: Phillips
 7. Well Name: Olson Well Number: 943-27-12
 8. Location (QtrQtr, Sec, Twp, Rng, Meridian): SW/NW Sec. 27, T9N/R43W
 Footage at surface: 1600' N 780' W
 As Drilled Latitude: 40.730230 As Drilled Longitude: -102.129512
 GPS Data: 10/25/07
 Date of Measurement: 4/14/2007 PDOP Reading: 1.832
 GPS Instrument Operator's Name: Neal McCormick

Logs	
Directional Survey**	
DST Analysis	
Core Analysis	
Cmt summary*	

** If directional, footage at Top of Prod. Zone
 ** If directional, footage at Bottom Hole

9. Field Name: Unnamed
 10. Field Number: 85251

15. Well Classification
 Dry Oil Gas

11. Federal, Indian or State Lease Number:
 12. Spud Date: (when the 1st bit hit the dirt) 7/9/2007
 13. Date TD: 7/11/2007
 14. Date Casing Set or D&A: 7/12/2007

Coalbed Disposal
 Stratigraphic

16. Total Depth MD 2818' TVD**
 17. Plug Back Total Depth MD 2768' TVD**

Enhanced Recovery
 Gas Storage
 Observation
 Other:

18. Elevations GR 3638' KB 3644'
 One paper copy of all electric and mud logs must be submitted, along with one digital LAS copy as available.

19. List Electric Logs Run: Platform Express-minus sonic, CBL/GR/CCL

per R. McDonnell 3/5/08

CASING, LINER and CEMENT

*If Cement Bond Log was not run, submit contractor's cement job summary for each string cemented

String	Hole Size	Csg/Liner Size	Csg/Liner Top	Csg/Tool Setting Depth	Number of sacks cmt	Cement Top	Cement Bottom	CBL*	Calculated*
Conductor									
Surface	9 7/8"	7"-17#	0'	481'	205	Surface	481'		✓
Production	6 1/4"	4 1/2"-11.6#	+5'	2808'	100	1750'	2808'	✓	
						1640'			
Liner									
Liner									

DA

FORMATION LOG INTERVALS AND TEST ZONES

FORMATION NAME	Measured Depth		Check if applies		All DST and Core Analyses must be submitted to COGCC
	Top	Bottom	DST	Cored	
Sharon Springs	2328'	2374'			COMMENTS
Niobrara Chalk	2378'	2417'			

I hereby certify that the statements made in this form are, to the best of my knowledge, true, correct and complete.
 Print Name: Ray C. McConnell E-mail: rmcconnell@prbenergy.com
 Signature: *Ray C. McConnell* Title: Drilling Supt. Date: 7/23/2007