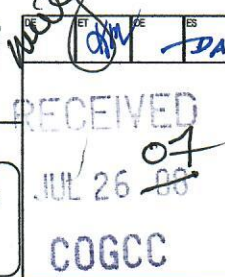


State
Oil and Gas Cons

1120 Lincoln Street, Suite 801, Denver, Colorado 80203 Phone: (303)894-2100 Fax: (303)894-2109



DRILLING COMPLETION REPORT

This form is to be submitted within 30 days of the setting of production casing, the plugging of a dry hole, the deepening or sidetracking of a well, or any time the wellbore configuration is changed. If the well is deepened or sidetracked a new Form 5 is required. If an attempt has been made to complete/produce a well, then the operator shall submit Form 5A (Completed Interval Report.) If the well has been plugged, a form 6 (Well Abandonment Report) is required.

1. OGCC Operator Number: 10203	4. Contact Name Ray C. McConnell	Complete the Attachment Checklist
2. Name of Operator: PRB Oil & Gas Inc.	Phone: 307-299-8561	
3. Address: 1875 Lawrence Street, Suite 450	Fax: (303) 308-1590	
City: Denver State: CO Zip: 80202		
5. API Number 05- 095-06131-00	6. County: Phillips	OP OGCC
7. Well Name: Schlacter	Well Number: 943-22-23	Logs
8. Location (QtrQtr, Sec, Twp, Rng, Meridian): NE/SW Sec. 22, T9N/R43W		Directional Survey**
Footage at surface: 2040' S 1600' W		DST Analysis
As Drilled Latitude: 40.74032	As Drilled Longitude: -102.1265	Core Analysis
GPS Data: 10/25/07 4.1		Cmt summary*
Date of Measurement: 4/29/2007 PDOP Reading: 2.053	GPS Instrument Operator's Name: Neal McCormick	
** If directional, footage at Top of Prod. Zone		
** If directional, footage at Bottom Hole		
9. Field Name: Unnamed	10. Field Number 85251	15. Well Classification
11. Federal, Indian or State Lease Number:		<input type="checkbox"/> Dry <input type="checkbox"/> Oil <input checked="" type="checkbox"/> Gas
12. Spud Date: (when the 1st bit hit the dirt) 6/27/2007	13. Date TD: 6/29/2007	<input type="checkbox"/> Coalbed <input type="checkbox"/> Disposal
14. Date Casing Set or D&A: 6/30/2007		<input type="checkbox"/> Stratigraphic
16. Total Depth MD 2806' TVD**	17. Plug Back Total Depth MD 2757' TVD**	<input type="checkbox"/> Enhanced Recovery
18. Elevations GR 3642' KB 3648'	One paper copy of all electric and mud logs must be submitted, along with one digital LAS copy as available.	<input type="checkbox"/> Gas Storage
19. List Electric Logs Run: Platform Express-minus sonic, CBL-CCL-GR		<input type="checkbox"/> Observation
		<input type="checkbox"/> Other:

20.

CASING, LINER and CEMENT

*If Cement Bond Log was not run, submit contractor's cement job summary for each string cemented

String	Hole Size	Csg/Liner Size	Csg/Liner Top	Csg/Tool Setting Depth	Number of sacks cmt	Cement Top	Cement Bottom	CBL*	Calculated*
Conductor									
Surface	9 7/8"	7"-17#	0'	481'	203	Surface	481'		✓
Production	6 1/4"	4 1/2"-11.6"	+5'	2796'	100	1950'	2796'	✓	
Stage, Squeeze, Remedial Cement Job						1910'			
Stage, Squeeze, Remedial Cement Job									
Stage, Squeeze, Remedial Cement Job									
Stage, Squeeze, Remedial Cement Job									
Liner									
Liner									

21.

FORMATION LOG INTERVALS AND TEST ZONES

FORMATION NAME	Measured Depth		Check if applies		All DST and Core Analyses must be submitted to COGCC
	Top	Bottom	DST	Cored	
Sharon Springs	2318'	2349'			COMMENTS
Noibara Chalk	2366'	2408'			

I hereby certify that the statements made in this form are, to the best of my knowledge, true, correct and complete.

Print Name: Ray C. McConnell

E-mail: rmcconnell@prbenergy.com

Signature:

Title: Drilling Supt.

Date: 7/23/2007