



1120 Lincoln Street, Suite 801, Denver, Colorado 80203 Phone: (303)894-2100 Fax:(303)894-2109



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COGCC

DRILLING COMPLETION REPORT

This form is to be submitted within 30 days of the setting of production casing, the plugging of a dry hole, the deepening or sidetracking of a well, or any time the wellbore configuration is changed. If the well is deepened or sidetracked a new Form 5 is required. If an attempt has been made to complete/produce a well, then the operator shall submit Form 5A (Completed Interval Report.) If the well has been plugged, a form 6 (Well Abandonment Report) is required.

1. OGCC Operator Number: 10203 4. Contact Name: Ray C. McConnell
 2. Name of Operator: PRB Oil & Gas Inc. Phone: 307-299-8561
 3. Address: 1875 Lawrence Street, Suite 450 City: Denver State: CO Zip: 80202 Fax: (303) 308-1590

5. API Number: 05-095-06131-00 6. County: Phillips
 7. Well Name: Schlacter Well Number: 943-22-23
 8. Location (Qtr, Sec, Twp, Rng, Meridian): NE/SW Sec. 22, T9N/R43W

Footage at surface: 2040' S 1600' W
 As Drilled Latitude: 40.74032 As Drilled Longitude: -102.1265
 GPS Data: 10/25/07 4.1
 Date of Measurement: 4/9/2007 PDOP Reading: 2.053 GPS Instrument Operator's Name: Near McCormick

15. Well Classification: Dry Oil Gas
 Coalbed Disposal
 Stratigraphic
 Enhanced Recovery
 Gas Storage
 Observation
 Other: _____

19. List Electric Logs Run: Platform Express-minus sonic, CBL-CCL-GR



per R. McConnell 3/5/07

CASING, LINER and CEMENT

*If Cement Bond Log was not run, submit contractor's cement job summary for each string cemented

| String | Hole Size | Csg/Liner Size | Csg/Liner Top | Csg/Tool Setting Depth | Number of sacks cmt | Cement Top | Cement Bottom | CBL* | Calculated* |
|------------|-----------|----------------|---------------|------------------------|---------------------|------------|---------------|------|-------------|
| Conductor | | | | | | | | | |
| Surface | 9 7/8" | 7"-17# | 0' | 481' | 203 | Surface | 481' | | ✓ |
| Production | 6 1/4" | 4 1/2"-11.6# | +5' | 2796' | 100 | 1950' | 2796' | ✓ | |
| | | | | | | 1910' | | | |
| | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |
| Liner | | | | | | | | | |
| Liner | | | | | | | | | |

FORMATION LOG INTERVALS AND TEST ZONES

| FORMATION NAME | Measured Depth | | Check if applies | | All DST and Core Analyses must be submitted to COGCC |
|----------------|----------------|--------|------------------|-------|--|
| | Top | Bottom | DST | Cored | |
| Sharon Springs | 2318' | 2349' | | | COMMENTS |
| Noibrara Chalk | 2366' | 2408' | | | |
| | | | | | |
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I hereby certify that the statements made in this form are, to the best of my knowledge, true, correct and complete.
 Print Name: Ray C. McConnell E-mail: rmcconnell@prbenergy.com
 Signature: [Signature] Title: Drilling Supt. Date: 7/23/2007