

Memorandum of Surface Use Agreement

WHEREAS on the 19 day of Feb, 2018, J.C. DRAKE AND ASSOCIATES, INC., EMPLOYEES TRUST and THE JAMES E. ROWE, JR. FAMILY TRUST, whose address is 2550 East Alameda Circle, Denver, Colorado 80209, hereinafter referred to as "Owner" entered into a Surface Use Agreement (hereinafter the "Agreement") with Verdad Resources LLC, whose address is 5950 Cedar Springs Road, Suite 200, Dallas, Texas 75235, hereinafter referred to as "Operator," covering and affecting property with the legal description identified as the following ("Property"):

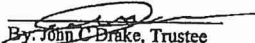
TOWNSHIP 1 NORTH, RANGE 65 WEST, 6TH P.M.
Section 22: S2

WHEREAS said Agreement provides for, among other things, the right to enter upon and use the Owner's property for the purpose of erecting and maintaining well site locations and to perform other services as Operator and other functions described in the Agreement, and it also sets forth payment of specific amounts to cover damages resulting thereto. The Agreement, with all of its terms, conditions, covenants and other provisions, is referred to and incorporated into this Memorandum for all purposes.

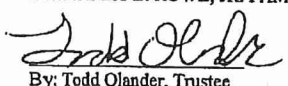
NOW THEREFORE this Memorandum is placed of record for the purpose of giving notice of the Surface Use Agreement. Any person having the lawful right or legitimate interest therein may examine a copy of the Surface Use Agreement in Verdad Resources LLC's office during normal business hours.

IN WITNESS WHEREOF, the parties hereto have executed this instrument this 19 day of February, 2018.

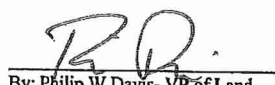
Owner:
J.C. DRAKE AND ASSOCIATES, INC.,
EMPLOYEES TRUST


By: John C. Drake, Trustee

THE JAMES E. ROWE, JR. FAMILY TRUST


By: Todd Olander, Trustee

Operator: VERDAD RESOURCES LLC


By: Philip W Davis- VP of Land

STATE OF COLORADO §
§
COUNTY OF DENVER §

Before me, the undersigned, a Notary Public in and for the said County and State, on this day personally appeared Philip W Davis, Vice President - Land for Verdad Resources LLC, known to me to be the identical person and officer whose name is subscribed to the foregoing instrument, and acknowledged to me that the same was the act of Verdad Resources LLC, and that he executed the same as the act of such corporation for the purposes and consideration therein expressed and in the capacity therein stated.

Given under my hand and seal of office this 19 day of February, 2018

[Signature]
Notary Public

STATE OF Colorado §
§
COUNTY OF Adams §

JEFFREY ALLEN BERGHORN
NOTARY PUBLIC - STATE OF COLORADO
Notary Identification #0154017265
My Commission Expires 4/30/2019

Before me, the undersigned, a Notary Public in and for said County and State, on this day personally appeared John C Drake as trustee of the J. C. Drake and Associates, Inc. Employees Trust, known to me to be the identical person whose name is subscribed to the foregoing instrument, and acknowledged to me that the same.

Given under my hand and seal of office this 29th day of January, 2018.

[Signature]
Notary Public

MARIA PETROCCO
NOTARY PUBLIC
STATE OF COLORADO
NOTARY ID 28084020168
MY COMMISSION EXPIRES JUNE 10, 2021

STATE OF Colorado §
§
COUNTY OF Larimer §

Before me, the undersigned, a Notary Public in and for said County and State, on this day personally appeared Todd Olander, known to me to be the identical person whose name is subscribed to the foregoing instrument, and acknowledged to me that the same.

Given under my hand and seal of office this 19th day of February, 2018.

[Signature]
Notary Public

TAWNIA ERNST
NOTARY PUBLIC
STATE OF COLORADO
NOTARY ID 20154009625
COMMISSION EXPIRES MAR. 9, 2019