

State of Colorado
Oil and Gas Conservation Commission

1120 Lincoln Street, Suite 801, Denver, Colorado 80203 Phone: (303) 894-2100 Fax: (303) 894-2109



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Receive Date:

05/13/2021

TRANSFER OF OPERATORSHIP

A Selling Operator will notify the Commission about the transfer of any Transferable Item associated with its Oil and Gas Operations to a Buying Operator by filing a Form 9, Transfer of Operatorship – Intent, with the Commission at least 30 days, or as soon as practicable, before the anticipated transfer date. (Rule 218.b.) When a transaction subject to a Form 9 – Intent becomes final, the Buying Operator will submit a Form 9 – Subsequent within 7 days of closing. (Rule 218.d.(1).)

Type of Form 9, Transfer of Operatorship: Intent Subsequent Intent # 402664225

OPERATOR INFORMATION

SELLING OPERATOR INFORMATION

OGCC Operator Number: 10459 Contact Name and Telephone:
 Name of Operator: EXTRACTION OIL & GAS INC Name: Jeffrey Annable
 Address: 370 17TH STREET SUITE 5200 Phone: (720) 354 4590
 City: DENVER State: CO Zip: 80202 Email: jannable@extractionog.com

BUYING OPERATOR INFORMATION

OGCC Operator Number: 10261 Contact Name and Telephone:
 Name of Operator: BAYSWATER EXPLORATION & PRODUCTION LLC Name: Donald Barbula
 Address: 730 17TH ST STE 500 Phone: (303) 893 2503
 City: DENVER State: CO Zip: 80202 Email: dbarbula@bayswater.us

TRANSFER INFO

Transfer Dates

Form 9 Intent - Anticipated Date of Transfer: 04/23/2021
 Form 9 Subsequent - Effective Date of Transfer: s04/28/2021

Confidentiality

Transfer is Confidential: No

Financial Assurance

Form 9 Intent - Estimated amount of Financial Assurance the Buying Operator will submit prior to anticipated date of transfer:\$ 0

Form 9 Subsequent - The Buying Operator's Financial Assurance:

| Surety ID | Bond Type | Amount |
|-----------|-----------|---------|
| 20080034 | PLUGGING | 100,000 |

SUBSEQUENT LIABILITY

Rule 218.d.(1).D.i.

"For Transferable Items listed in Rule 218.d.(1).B.i an acknowledgment that upon the effective date of transfer, that the Buying Operator assumes all responsibility for compliance with the Act, the Commission's Rules, and all terms and conditions of existing Permits and Commission orders for the Transferable Items."

In checking this box the Buying Operator's acknowledges the subsequent liability pursuant to Rule 218.d.(1).D.i.

Rule 218.d.(1).D.ii.

"For Transferable Items listed in Rule 218.d.(1).B.ii or iii, an acknowledgment that the Buying Operator may be or may become responsible for compliance with the Act, the Commission's Rules, and all terms and conditions of existing Permits and Commission orders if the Buying Operator takes any action, or fails to take any action, that would cause such Transferable Item to be out of compliance with the Act, the Commission's Rules, and all terms and conditions of existing Permits and Commission orders."

In checking this box the Buying Operator's acknowledges the subsequent liability pursuant to Rule 218.d.(1).D.ii.

Rule 218.d.(1).D.iii.

"For Transferable Items not listed in Rule 218.d.(1).B.i-iii but Related in the Commission's records, an acknowledgment that the Commission will presume that the Transferable Item was transferred, and that the Buying Operator is responsible for compliance with the Act, the Commission's Rules, and all terms and conditions of existing Permits and Commission orders for the Transferable Items."

In checking this box the Buying Operator's acknowledges the subsequent liability pursuant to Rule 218.d.(1).D.iii.

SUBMITTAL

OPERATOR COMMENT AND SUBMITTAL

There are no related items per Rule 218.d.(1)B.ii or Rule 218.d.(1)B.iii for which an attestation per Rule 218.d.(1)C.ii would be applicable.

I hereby certify all statements made in this form are, to the best of my knowledge, true, correct, and complete.

Print Name: Justin Garrett Email: regulatory@ascentgeomatrics.com

Signature: _____ Title: Regulatory Analyst Date: 05/13/2021

Wells & Facilities Transferred Summary

| 1 | Facility Type | API | Facility ID | Location ID | Facility Name | QtrQtr | Sec | Twp | Rng |
|---|---------------|------------------------|-----------------------------|------------------------------|------------------------|--------|-----|-----|-----|
| | LOCATION | - | 458931 | 458931 | SCHLOTTHAUER 23-P PAD | SWSW | 23 | 7N | 67W |
| | <u>County</u> | <u>Min.Owner. Type</u> | <u>Current Operator Num</u> | <u>Current Operator Name</u> | | | | | |
| | WELD | FEE | 10459 | EXTRACTION OIL AND GAS, INC | | | | | |
| 2 | Facility Type | API | Facility ID | Location ID | Facility Name | QtrQtr | Sec | Twp | Rng |
| | WELL | 123-49337 | 460393 | 458931 | SCHLOTTHAUER 23E-20-2C | SWSW | 23 | 7N | 67W |
| | <u>County</u> | <u>Min.Owner. Type</u> | <u>Current Operator Num</u> | <u>Current Operator Name</u> | | | | | |
| | WELD | FEE | 10459 | EXTRACTION OIL AND GAS, INC | | | | | |
| 3 | Facility Type | API | Facility ID | Location ID | Facility Name | QtrQtr | Sec | Twp | Rng |
| | WELL | 123-48591 | 458935 | 458931 | SCHLOTTHAUER 23E-20-3N | SWSW | 23 | 7N | 67W |
| | <u>County</u> | <u>Min.Owner. Type</u> | <u>Current Operator Num</u> | <u>Current Operator Name</u> | | | | | |
| | WELD | FEE | 10459 | EXTRACTION OIL AND GAS, INC | | | | | |
| 4 | Facility Type | API | Facility ID | Location ID | Facility Name | QtrQtr | Sec | Twp | Rng |
| | WELL | 123-48583 | 458925 | 458931 | SCHLOTTHAUER 23E-20-4C | SWSW | 23 | 7N | 67W |
| | <u>County</u> | <u>Min.Owner. Type</u> | <u>Current Operator Num</u> | <u>Current Operator Name</u> | | | | | |
| | WELD | FEE | 10459 | EXTRACTION OIL AND GAS, INC | | | | | |
| 5 | Facility Type | API | Facility ID | Location ID | Facility Name | QtrQtr | Sec | Twp | Rng |
| | WELL | 123-48585 | 458927 | 458931 | SCHLOTTHAUER 23E-20-5N | SWSW | 23 | 7N | 67W |
| | <u>County</u> | <u>Min.Owner. Type</u> | <u>Current Operator Num</u> | <u>Current Operator Name</u> | | | | | |
| | WELD | FEE | 10459 | EXTRACTION OIL AND GAS, INC | | | | | |
| 6 | Facility Type | API | Facility ID | Location ID | Facility Name | QtrQtr | Sec | Twp | Rng |
| | WELL | 123-48586 | 458928 | 458931 | SCHLOTTHAUER 23E-20-6N | SWSW | 23 | 7N | 67W |
| | <u>County</u> | <u>Min.Owner. Type</u> | <u>Current Operator Num</u> | <u>Current Operator Name</u> | | | | | |
| | WELD | FEE | 10459 | EXTRACTION OIL AND GAS, INC | | | | | |
| 7 | Facility Type | API | Facility ID | Location ID | Facility Name | QtrQtr | Sec | Twp | Rng |
| | WELL | 123-48584 | 458926 | 458931 | SCHLOTTHAUER 23E-20-7C | SWSW | 23 | 7N | 67W |
| | <u>County</u> | <u>Min.Owner. Type</u> | <u>Current Operator Num</u> | <u>Current Operator Name</u> | | | | | |
| | WELD | FEE | 10459 | EXTRACTION OIL AND GAS, INC | | | | | |
| 8 | Facility Type | API | Facility ID | Location ID | Facility Name | QtrQtr | Sec | Twp | Rng |
| | WELL | 123-48590 | 458934 | 458931 | SCHLOTTHAUER 23E-20-8N | SWSW | 23 | 7N | 67W |
| | <u>County</u> | <u>Min.Owner. Type</u> | <u>Current Operator Num</u> | <u>Current Operator Name</u> | | | | | |
| | WELD | FEE | 10459 | EXTRACTION OIL AND GAS, INC | | | | | |
| 9 | Facility Type | API | Facility ID | Location ID | Facility Name | QtrQtr | Sec | Twp | Rng |

| | | | | | | | | | |
|----|----------------------|------------------------|-----------------------------|------------------------------|-------------------------|---------------|------------|------------|------------|
| | WELL | 123-48589 | 458933 | 458931 | SCHLOTTHAUER 23E-20-9N | SWSW | 23 | 7N | 67W |
| | <u>County</u> | <u>Min.Owner. Type</u> | <u>Current Operator Num</u> | <u>Current Operator Name</u> | | | | | |
| | WELD | FEE | 10459 | EXTRACTION OIL AND GAS, INC | | | | | |
| 10 | <u>Facility Type</u> | <u>API</u> | <u>Facility ID</u> | <u>Location ID</u> | <u>Facility Name</u> | <u>QtrQtr</u> | <u>Sec</u> | <u>Twp</u> | <u>Rng</u> |
| | WELL | 123-48582 | 458924 | 458931 | SCHLOTTHAUER 23E-20-10C | SWSW | 23 | 7N | 67W |
| | <u>County</u> | <u>Min.Owner. Type</u> | <u>Current Operator Num</u> | <u>Current Operator Name</u> | | | | | |
| | WELD | FEE | 10459 | EXTRACTION OIL AND GAS, INC | | | | | |
| 11 | <u>Facility Type</u> | <u>API</u> | <u>Facility ID</u> | <u>Location ID</u> | <u>Facility Name</u> | <u>QtrQtr</u> | <u>Sec</u> | <u>Twp</u> | <u>Rng</u> |
| | WELL | 123-48594 | 458938 | 458931 | SCHLOTTHAUER 23E-20-11N | SWSW | 23 | 7N | 67W |
| | <u>County</u> | <u>Min.Owner. Type</u> | <u>Current Operator Num</u> | <u>Current Operator Name</u> | | | | | |
| | WELD | FEE | 10459 | EXTRACTION OIL AND GAS, INC | | | | | |
| 12 | <u>Facility Type</u> | <u>API</u> | <u>Facility ID</u> | <u>Location ID</u> | <u>Facility Name</u> | <u>QtrQtr</u> | <u>Sec</u> | <u>Twp</u> | <u>Rng</u> |
| | WELL | 123-49343 | 460400 | 458931 | SCHLOTTHAUER 23E-20-12N | SWSW | 23 | 7N | 67W |
| | <u>County</u> | <u>Min.Owner. Type</u> | <u>Current Operator Num</u> | <u>Current Operator Name</u> | | | | | |
| | WELD | FEE | 10459 | EXTRACTION OIL AND GAS, INC | | | | | |
| 13 | <u>Facility Type</u> | <u>API</u> | <u>Facility ID</u> | <u>Location ID</u> | <u>Facility Name</u> | <u>QtrQtr</u> | <u>Sec</u> | <u>Twp</u> | <u>Rng</u> |
| | WELL | 123-49347 | 460404 | 458931 | SCHLOTTHAUER 23E-20-13C | SWSW | 23 | 7N | 67W |
| | <u>County</u> | <u>Min.Owner. Type</u> | <u>Current Operator Num</u> | <u>Current Operator Name</u> | | | | | |
| | WELD | FEE | 10459 | EXTRACTION OIL AND GAS, INC | | | | | |

Incidents Transferred Summary

< No row provided >

Related Wells & Facilities Not Transferred Summary

< No row provided >

Related Incidents Not Transferred Summary

< No row provided >

Wells & Facilities Proposed Not Transferred Summary

< No row provided >

Incidents Proposed Not Transferred Summary

< No row provided >

Attachment List

| Att Doc Num | Name |
|--------------------|---------------------------------------|
| 1310631 | FORM 9 - SUBSEQUENT ATTESTATION |
| 402673490 | Form 09 SUBMITTED |
| 402673615 | EDD-S-WELLS-FACILITIES-TRANSFERRED |
| 402685584 | BUYER NOTIFIED LOCAL GOVT ATTESTATION |
| 402688244 | FORM 9 SUBSEQUENT ATTESTATION |
| 402901766 | EDD-S-WELLS-FACILITIES-TRANSFERRED |
| 402901769 | EDD-S-WELLS-FACILITIES-TRANSFERRED |

Total Attach: 7 Files

Condition of Approval

COA Type

Description

| 0 COA | |
|-------|--|

General Comments

| <u>User Group</u> | <u>Comment</u> | <u>Comment Date</u> |
|---------------------|--|---------------------|
| Financial Assurance | Both Operators have resolved all issues. Form 9 Approved. | 02/18/2022 |
| Financial Assurance | While the Buyer Notified Govt Attestation does not indicate the LGD in Weld County, the Subsequent Attestation does indicate LGD,. | 02/17/2022 |
| Permit | Reviewed Form 9 Intent # 402664225 and Form 9 Subsequent # 402673490. Emailed seller & buyer contacts with description of problems. Issues identified: 1 - The Form 9 Subsequent Attestation is inadequate. 2 - The Wells & Facilities Proposed for Transfer list on the Form 9 Intent does not include the Facility ID for the location & wells nor the Location ID for the wells. 3 - The Wells & Facilities Transferred list on the Form 9 Subsequent does not include the Facility ID for the location & wells nor the Location ID for the wells. 4 - The Wells & Facilities Transferred list on the Form 9 Subsequent is incorrect. It shows Bayswater as the current operator. This data field should show the current operator "of record", which is still Extraction until these forms have been approved. | 12/03/2021 |

Total: 3 comment(s)