

State of Colorado Oil and Gas Conservation Commission

1120 Lincoln Street, Suite 801, Denver, Colorado 80203 Phone: (303) 894-2100 Fax: (303) 894-2109



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04/20/2021

TRANSFER OF OPERATORSHIP

A Selling Operator will notify the Commission about the transfer of any Transferable Item associated with its Oil and Gas Operations to a Buying Operator by filing a Form 9, Transfer of Operatorship – Intent, with the Commission at least 30 days, or as soon as practicable, before the anticipated transfer date. (Rule 218.b.) When a transaction subject to a Form 9 – Intent becomes final, the Buying Operator will submit a Form 9 – Subsequent within 7 days of closing. (Rule 218.d.(1).)

Type of Form 9, Transfer of Operatorship: [X] Intent [] Subsequent Intent # _____

OPERATOR INFORMATION

SELLING OPERATOR INFORMATION

OGCC Operator Number: 10459 Contact Name and Telephone: Jeffrey Annable
Name of Operator: EXTRACTION OIL & GAS INC Name: Jeffrey Annable
Address: 370 17TH STREET SUITE 5200 Phone: (720) 354-4590
City: DENVER State: CO Zip: 80202 Email: jannable@extractionog.com

BUYING OPERATOR INFORMATION

OGCC Operator Number: 10261 Contact Name and Telephone: Donald Barbula
Name of Operator: BAYSWATER EXPLORATION & PRODUCTION LLC Name: Donald Barbula
Address: 730 17TH ST STE 500 Phone: (303) 893-2503
City: DENVER State: CO Zip: 80202 Email: dbarbula@bayswater.us

TRANSFER INFO

Transfer Dates

Form 9 Intent - Anticipated Date of Transfer: 04/23/2021

Form 9 Subsequent - Effective Date of Transfer: s

Confidentiality

Transfer is Confidential: No

Financial Assurance

Form 9 Intent - Estimated amount of Financial Assurance the Buying Operator will submit prior to anticipated date of transfer: \$ 0

Form 9 Subsequent - The Buying Operator's Financial Assurance:

SUBSEQUENT LIABILITY

Rule 218.d.(1).D.i.

"For Transferable Items listed in Rule 218.d.(1).B.i an acknowledgment that upon the effective date of transfer, that the Buying Operator assumes all responsibility for compliance with the Act, the Commission's Rules, and all terms and conditions of existing Permits and Commission orders for the Transferable Items."

In checking this box the Buying Operator's acknowledges the subsequent liability pursuant to Rule 218.d.(1).D.i. []

Rule 218.d.(1).D.ii.

"For Transferable Items listed in Rule 218.d.(1).B.ii or iii, an acknowledgment that the Buying Operator may be or may become responsible for compliance with the Act, the Commission's Rules, and all terms and conditions of existing Permits and Commission orders if the Buying Operator takes any action, or fails to take any action, that would cause such Transferable Item to be out of compliance with the Act, the Commission's Rules, and all terms and conditions of existing Permits and Commission orders."

In checking this box the Buying Operator's acknowledges the subsequent liability pursuant to Rule 218.d.(1).D.ii. []

Rule 218.d.(1).D.iii.

"For Transferable Items not listed in Rule 218.d.(1).B.i-iii but Related in the Commission's records, an acknowledgment that the Commission will presume that the Transferable Item was transferred, and that the Buying Operator is responsible for compliance with the Act, the Commission's Rules, and all terms and conditions of existing Permits and Commission orders for the Transferable Items."

In checking this box the Buying Operator's acknowledges the subsequent liability pursuant to Rule 218.d.(1).D.iii.

SUBMITTAL

OPERATOR COMMENT AND SUBMITTAL

I hereby certify all statements made in this form are, to the best of my knowledge, true, correct, and complete.

Print Name: Jeffrey Annable Email: jannable@extractionog.com

Signature: _____ Title: EHSR Asset Coordinator Date: 04/20/2021

Wells & Facilities Proposed for Transfer Summary

1	Facility Type	API	Facility ID	Location ID	Facility Name	QtrQtr	Sec	Twp	Rng
	LOCATION	-	458931	458931	SCHLOTTHAUER 23-P PAD	SWSW	23	7N	67W
	<u>County</u>	<u>Min.Owner. Type</u>	<u>Current Operator Num</u>	<u>Current Operator Name</u>					
	WELD	FEE	10459	EXTRACTION OIL AND GAS, INC					
2	Facility Type	API	Facility ID	Location ID	Facility Name	QtrQtr	Sec	Twp	Rng
	WELL	123-49337	460393	458931	SCHLOTTHAUER 23E-20-2C	SWSW	23	7N	67W
	<u>County</u>	<u>Min.Owner. Type</u>	<u>Current Operator Num</u>	<u>Current Operator Name</u>					
	WELD	FEE	10459	EXTRACTION OIL AND GAS, INC					
3	Facility Type	API	Facility ID	Location ID	Facility Name	QtrQtr	Sec	Twp	Rng
	WELL	123-48591	458935	458931	SCHLOTTHAUER 23E-20-3N	SWSW	23	7N	67W
	<u>County</u>	<u>Min.Owner. Type</u>	<u>Current Operator Num</u>	<u>Current Operator Name</u>					
	WELD	FEE	10459	EXTRACTION OIL AND GAS, INC					
4	Facility Type	API	Facility ID	Location ID	Facility Name	QtrQtr	Sec	Twp	Rng
	WELL	123-48583	458925	458931	SCHLOTTHAUER 23E-20-4C	SWSW	23	7N	67W
	<u>County</u>	<u>Min.Owner. Type</u>	<u>Current Operator Num</u>	<u>Current Operator Name</u>					
	WELD	FEE	10459	EXTRACTION OIL AND GAS, INC					
5	Facility Type	API	Facility ID	Location ID	Facility Name	QtrQtr	Sec	Twp	Rng
	WELL	123-48585	458927	458931	SCHLOTTHAUER 23E-20-5N	SWSW	23	7N	67W
	<u>County</u>	<u>Min.Owner. Type</u>	<u>Current Operator Num</u>	<u>Current Operator Name</u>					
	WELD	FEE	10459	EXTRACTION OIL AND GAS, INC					
6	Facility Type	API	Facility ID	Location ID	Facility Name	QtrQtr	Sec	Twp	Rng
	WELL	123-48586	458928	458931	SCHLOTTHAUER 23E-20-6N	SWSW	23	7N	67W
	<u>County</u>	<u>Min.Owner. Type</u>	<u>Current Operator Num</u>	<u>Current Operator Name</u>					
	WELD	FEE	10459	EXTRACTION OIL AND GAS, INC					
7	Facility Type	API	Facility ID	Location ID	Facility Name	QtrQtr	Sec	Twp	Rng
	WELL	123-48584	458926	458931	SCHLOTTHAUER 23E-20-7C	SWSW	23	7N	67W
	<u>County</u>	<u>Min.Owner. Type</u>	<u>Current Operator Num</u>	<u>Current Operator Name</u>					
	WELD	FEE	10459	EXTRACTION OIL AND GAS, INC					
8	Facility Type	API	Facility ID	Location ID	Facility Name	QtrQtr	Sec	Twp	Rng
	WELL	123-48590	458934	458931	SCHLOTTHAUER 23E-20-8N	SWSW	23	7N	67W
	<u>County</u>	<u>Min.Owner. Type</u>	<u>Current Operator Num</u>	<u>Current Operator Name</u>					
	WELD	FEE	10459	EXTRACTION OIL AND GAS, INC					
9	Facility Type	API	Facility ID	Location ID	Facility Name	QtrQtr	Sec	Twp	Rng

	WELL	123-48589	458933	458931	SCHLOTTHAUER 23E-20-9N	SWSW	23	7N	67W
	<u>County</u>	<u>Min.Owner. Type</u>		<u>Current Operator Num</u>	<u>Current Operator Name</u>				
	WELD	FEE		10459	EXTRACTION OIL AND GAS, INC				
10	<u>Facility Type</u>	<u>API</u>	<u>Facility ID</u>	<u>Location ID</u>	<u>Facility Name</u>	<u>QtrQtr</u>	<u>Sec</u>	<u>Twp</u>	<u>Rng</u>
	WELL	123-48582	458924	458931	SCHLOTTHAUER 23E-20-10C	SWSW	23	7N	67W
	<u>County</u>	<u>Min.Owner. Type</u>		<u>Current Operator Num</u>	<u>Current Operator Name</u>				
	WELD	FEE		10459	EXTRACTION OIL AND GAS, INC				
11	<u>Facility Type</u>	<u>API</u>	<u>Facility ID</u>	<u>Location ID</u>	<u>Facility Name</u>	<u>QtrQtr</u>	<u>Sec</u>	<u>Twp</u>	<u>Rng</u>
	WELL	123-48594	458938	458931	SCHLOTTHAUER 23E-20-11N	SWSW	23	7N	67W
	<u>County</u>	<u>Min.Owner. Type</u>		<u>Current Operator Num</u>	<u>Current Operator Name</u>				
	WELD	FEE		10459	EXTRACTION OIL AND GAS, INC				
12	<u>Facility Type</u>	<u>API</u>	<u>Facility ID</u>	<u>Location ID</u>	<u>Facility Name</u>	<u>QtrQtr</u>	<u>Sec</u>	<u>Twp</u>	<u>Rng</u>
	WELL	123-49343	460400	458931	SCHLOTTHAUER 23E-20-12N	SWSW	23	7N	67W
	<u>County</u>	<u>Min.Owner. Type</u>		<u>Current Operator Num</u>	<u>Current Operator Name</u>				
	WELD	FEE		10459	EXTRACTION OIL AND GAS, INC				
13	<u>Facility Type</u>	<u>API</u>	<u>Facility ID</u>	<u>Location ID</u>	<u>Facility Name</u>	<u>QtrQtr</u>	<u>Sec</u>	<u>Twp</u>	<u>Rng</u>
	WELL	123-49347	460404	458931	SCHLOTTHAUER 23E-20-13C	SWSW	23	7N	67W
	<u>County</u>	<u>Min.Owner. Type</u>		<u>Current Operator Num</u>	<u>Current Operator Name</u>				
	WELD	FEE		10459	EXTRACTION OIL AND GAS, INC				

Incidents Proposed for Transfer Summary

< No row provided >

Related Wells & Facilities Not Proposed for Transfer Summary

< No row provided >

Related Incidents Not Proposed for Transfer Summary

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Attachment List

Att Doc Num	Name
1310775	FORM 9 INTENT ATTESTATION
402664225	Form 09 SUBMITTED
402894992	EDD-I-WELLS-FACILITIES-PROPOSED

Total Attach: 3 Files

Condition of Approval

COA Type

Description

0 COA	

General Comments

<u>User Group</u>	<u>Comment</u>	<u>Comment Date</u>
Financial Assurance	Both operators have resolved all issues. Form 9 Approved.	02/18/2022
Financial Assurance	Emailed operators for a corrected Intent Attestation. Rule 218.b(6) requires the signatures of both the buyer and seller.	02/17/2022
Permit	Cleared original data and removed original Wells & Facilities Proposed for Transfer list. Imported new Wells & Facilities Proposed for Transfer provided by seller.	12/09/2021
Permit	Reviewed Form 9 Intent # 402664225 and Form 9 Subsequent # 402673490. Emailed seller & buyer contacts with description of problems. Issues identified: 1 - The Form 9 Subsequent Attestation is inadequate. 2 - The Wells & Facilities Proposed for Transfer list on the Form 9 Intent does not include the Facility ID for the location & wells nor the Location ID for the wells. 3 - The Wells & Facilities Transferred list on the Form 9 Subsequent does not include the Facility ID for the location & wells nor the Location ID for the wells. 4 - The Wells & Facilities Transferred list on the Form 9 Subsequent is incorrect. It shows Bayswater as the current operator. This data field should show the current operator "of record", which is still Extraction until these forms have been approved.	12/03/2021

Total: 4 comment(s)