

**FORM
10**Rev
02/20**State of Colorado****Oil and Gas Conservation Commission**

1120 Lincoln Street, Suite 801, Denver, Colorado 80203 Phone: (303) 894-2100 Fax: (303) 894-2109



OGCC RECEPTION

Receive Date:

10/30/2020

Document Number:

402521044**CERTIFICATION OF CLEARANCE AND/OR CHANGE OF OPERATOR**

This form is to be used for Certification of Clearance to transport product off lease. A Form 10 shall be filed for a well within 30 days of first production or a change of transporter/gatherer. A Form 10 shall be filed within 15 days of a change or transfer of ownership of a well, location, pit or facility. Documentation for ratification of sale or transfer of ownership must be attached for Change of Operator. **It is the Operator's responsibility to mail approved copies to the Transporter and/or Gatherer for each well listed.** This form is not used for well name or well status changes. For more information, visit [www.https://cogcc.state.co.us](https://cogcc.state.co.us)

| | | | |
|-------------------------------|---|-----------------|-----------------------------|
| OGCC Operator Number: | 10112 | Contact Person: | Alyssa Beard |
| Company Name: | FOUNDATION ENERGY MANAGEMENT LLC | Phone: | (303) 2448114 |
| Address: | 5057 KELLER SPRINGS RD STE 650 | Fax: | () |
| City: | ADDISON | State: | TX |
| Zip: | 75001 | Email: | abeard@foundationenergy.com |
| Operator Financial Assurance: | <input checked="" type="checkbox"/> Blanket | Surety ID: | 2005-0066 |
| Individual Surety ID: | see listing by individual well | | |

☐ **New Well Cert of Clearance** ☒ **Change of Operator** ☐ **Add/Change Transporter or Gatherer**Effective Date of Change Below **11/01/2020** Form is being submitted by: **Buyer**

One Call Participation (One box must be checked.)

☒ The Buying Operator is a Tier One membership in the Utility Notification Center of Colorado (CO 811) and participates in Colorado's One Call notification system. [Rule 1102.n.]☐ The Buying Operator has no underground facilities and is exempt from CO 811 membership. [Rule 1102.n.(2)]**Non-Submitting Operator Information:**

| | | | |
|--|----------------|------------------------|----------------------------|
| OGCC Number of NON-Submitting | 69760 | Name of NON-Submitting | PETRON DEVELOPMENT COMPANY |
| NON-submitting Operator is | Seller | Contact Name | Jimmy Walker |
| | | Title: | Secretary/Treasurer |
| NON-submitting Operator Contact Email: | jim@petron.net | | |

Add/Change Transporter or Gatherer

| | | | | |
|--|--|-----------------|-------------------------------------|--|
| <input checked="" type="checkbox"/> Add | <input type="checkbox"/> Delete | Product: | <input type="checkbox"/> Oil | <input checked="" type="checkbox"/> Gas |
| OGCC Transporter No: | 10112 | Suffix: | | |
| Trans./Gatherer Name: | FOUNDATION ENERGY MANAGEMENT LLC | | | |
| Address: | 5057 KELLER SPRINGS RD STE 650 | City: | ADDISON | State: TX |
| Zip: | 75001 | Phone: | (303) 2448106 | Email Contact: hyount@foundationenergy.com |

Remark:

I hereby certify that the statements made in this form are, to the best of my knowledge, true, correct and complete. The transporter(s)/gatherer(s) is (are) authorized to transport the oil and/or gas produced from the listed well(s) and that this authorization will be valid until further notice to the transporter named herein or until cancelled by the Colorado Oil and Gas Conservation Commission.

SUBMITTED BY:

| | | |
|---------|--------------|------------------------------------|
| Signed: | Print Name: | Alyssa Beard |
| Title: | EHSR Manager | Email: abeard@foundationenergy.com |
| Date: | 10/30/2020 | |

CHANGE OF OPERATOR:

Name of Buying Operator:

FOUNDATION ENERGY MANAGEMENT LLC

Name of Selling Operator:


PETRON DEVELOPMENT COMPANY

Signature: _____ Date: 11/01/2020

Print Name: Alyssa Beard Title: EHSR Manager

Signature: _____ Date: 11/01/2020

Print Name: Jimmy Walker Title: Secretary/Treasurer

COGCC Approved: 

Title: Director of COGCC

Date: 04/16/2021

State of Colorado

Oil and Gas Conservation Commission

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Document Number:

402521044

CHANGE OF TRANSPORTER/GATHERER and/or CHANGE OF OPERATOR

OGCC Operator Number: 10112

Name of Operator: FOUNDATION ENERGY MANAGEMENT LLC

FOR OGCC USE ONLY

| | | | |
|----------------------------------|--------------------------|-------------|----------------------------------|
| CENTRALIZED EP WASTE MGMT FAC: 0 | SERVICE SITE: 0 | LOCATION: 5 | OFF-LOCATION FLOWLINE: 0 |
| UIC WATER TRANSFER STATION: 0 | TANK BATTERY: 0 | PIPELINE: 0 | DOMESTIC TAP: 0 |
| UIC SIMULTANEOUS DISPOSAL: 0 | UIC DISPOSAL: 0 | WELL: 5 | CRUDE OIL TRANSFER LINE: 0 |
| UIC ENHANCED RECOVERY: 0 | LAND APPLICATION SITE: 0 | PIT: 0 | PRODUCE WATER TRANSFER SYSTEM: 0 |

Total Approved: 10 Total out of Total Total Submitted: 10 are listed below:

| # | TYPE | API | FAC ID | Loc# | Facility | | Location (QQ/S/T/R) | Surety ID | Transporter / Gatherer |
|----|----------|-----------|--------|--------|-------------|--------|------------------------|-----------|---------------------------|
| | | | | | Name | Number | | | |
| 1 | WELL | 125-06886 | 253009 | 303376 | PAPPENHEIM | 2-7 | NESW/7/1N/45W | | 10112 |
| 2 | WELL | 125-09718 | 281787 | 337034 | ROBERTSON | 2-31 | SWSE/31/2N/46W | | 10112 |
| 3 | WELL | 125-11501 | 299132 | 311108 | ROBERTSON | 4-31 | SESE/31/2N/46W | | 10112 |
| 4 | WELL | 125-11502 | 299133 | 311109 | ROBERTSON | 5-31 | NESE/31/2N/46W | | 10112 |
| 5 | WELL | 125-11500 | 299131 | 311107 | ROBERTSON | 6-31 | NWSE/31/2N/46W | | 10112 |
| 6 | LOCATION | 125- | 303376 | 303376 | PAPPENHEIM- | 7NESW | NESW/7/1N/45W | | |
| 7 | LOCATION | | 337034 | 337034 | ROBERTSON- | 31SWSE | SWSE/31/2N/46W | | |
| 8 | LOCATION | | 311108 | 311108 | | 31SESE | SESE/31/2N/46W | | |
| 9 | LOCATION | | 311109 | 311109 | | 31NESE | NESE/31/2N/46W | | |
| 10 | LOCATION | | 311107 | 311107 | | 31NWSE | NWSE/31/2N/46W | | |

Total Deleted: 0 Total out of Total Total Submitted: 10 are listed below:

| # | TYPE | API | FAC ID | Loc# | Facility | | Location (QQ/S/T/R) | Surety ID | Transporter / Gatherer |
|---|------|-----|--------|------|----------|--------|------------------------|-----------|---------------------------|
| | | | | | Name | Number | | | |

Total Pending: 0 Total out of Total Total Submitted: 10 are listed below:

| # | TYPE | API | FAC ID | Loc# | Facility | | Location (QQ/S/T/R) | Surety ID | Transporter / Gatherer |
|---|------|-----|--------|------|----------|--------|------------------------|-----------|---------------------------|
| | | | | | Name | Number | | | |